

Registered Number 05339334

BORINGDON PLASTICS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	50,000	55,000
Tangible assets	3	55,255	44,931
		<u>105,255</u>	<u>99,931</u>
Current assets			
Stocks		93,167	88,376
Debtors		140,238	112,749
Cash at bank and in hand		9,447	6,615
		<u>242,852</u>	<u>207,740</u>
Creditors: amounts falling due within one year		(145,536)	(146,257)
Net current assets (liabilities)		<u>97,316</u>	<u>61,483</u>
Total assets less current liabilities		<u>202,571</u>	<u>161,414</u>
Creditors: amounts falling due after more than one year		(2,825)	(7,062)
Provisions for liabilities		(10,072)	(7,792)
Total net assets (liabilities)		<u>189,674</u>	<u>146,560</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		189,574	146,460
Shareholders' funds		<u>189,674</u>	<u>146,560</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 August 2015

And signed on their behalf by:

Mr T Henwood, Director

director, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures and fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>100,000</u>
Amortisation	
At 1 April 2014	45,000
Charge for the year	5,000
On disposals	-
At 31 March 2015	<u>50,000</u>
Net book values	
At 31 March 2015	<u>50,000</u>
At 31 March 2014	<u>55,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	127,951
Additions	22,995
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>150,946</u>
Depreciation	
At 1 April 2014	83,020
Charge for the year	12,671
On disposals	-
At 31 March 2015	<u>95,691</u>
Net book values	
At 31 March 2015	<u>55,255</u>
At 31 March 2014	<u>44,931</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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