

Registered Number 05339334

BORINGDON PLASTICS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	45,000	50,000
Tangible assets	3	46,793	55,255
		<u>91,793</u>	<u>105,255</u>
Current assets			
Stocks		109,952	93,167
Debtors		90,143	140,238
Cash at bank and in hand		48,078	9,447
		<u>248,173</u>	<u>242,852</u>
Creditors: amounts falling due within one year		(107,093)	(145,536)
Net current assets (liabilities)		<u>141,080</u>	<u>97,316</u>
Total assets less current liabilities		<u>232,873</u>	<u>202,571</u>
Creditors: amounts falling due after more than one year		-	(2,825)
Provisions for liabilities		(8,925)	(10,072)
Total net assets (liabilities)		<u>223,948</u>	<u>189,674</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		223,848	189,574
Shareholders' funds		<u>223,948</u>	<u>189,674</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 August 2016

And signed on their behalf by:

Mr T Henwood, Director

director, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment – 15% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to more, or right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>100,000</u>
Amortisation	
At 1 April 2015	50,000

Charge for the year	5,000
On disposals	-
At 31 March 2016	<u>55,000</u>
Net book values	
At 31 March 2016	<u>45,000</u>
At 31 March 2015	<u>50,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	150,946
Additions	5,250
Disposals	(2,250)
Revaluations	-
Transfers	-
At 31 March 2016	<u>153,946</u>
Depreciation	
At 1 April 2015	95,691
Charge for the year	11,462
On disposals	-
At 31 March 2016	<u>107,153</u>
Net book values	
At 31 March 2016	<u>46,793</u>
At 31 March 2015	<u>55,255</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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