

Registered Number 05339334

BORINGDON PLASTICS LIMITED

Abbreviated Accounts

31 March 2011

BORINGDON PLASTICS LIMITED

Registered Number 05339334

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	70,000	75,000
Tangible	3	<u>37,171</u>	<u>35,535</u>
Total fixed assets		107,171	110,535
Current assets			
Stocks		79,484	81,694
Debtors		84,604	79,457
Cash at bank and in hand		6,200	3,241
Total current assets		<u>170,288</u>	<u>164,392</u>
Creditors: amounts falling due within one year		(183,498)	(205,721)
Net current assets		(13,210)	(41,329)
Total assets less current liabilities		<u>93,961</u>	<u>69,206</u>
Provisions for liabilities and charges	4	(5,476)	(3,321)
Total net Assets (liabilities)		88,485	65,885
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>88,385</u>	<u>65,785</u>
Shareholders funds		<u>88,485</u>	<u>65,885</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

Mr T Henwood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	100,000
At 31 March 2011	<u>100,000</u>

Depreciation	
At 31 March 2010	25,000
Charge for year	5,000
At 31 March 2011	<u>30,000</u>

Net Book Value	
At 31 March 2010	75,000
At 31 March 2011	<u>70,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2010	79,548
additions	14,514
disposals	(7,000)
revaluations	
transfers	
At 31 March 2011	<u>87,062</u>

Depreciation	
At 31 March 2010	44,013
Charge for year	7,878

on disposals	<u>(2,000)</u>
At 31 March 2011	<u>49,891</u>

Net Book Value	
At 31 March 2010	35,535
At 31 March 2011	<u>37,171</u>

4 **Provisions for liabilities and charges**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.