

# **Cheeky Monkey Bars Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2022

# **Cheeky Monkey Bars Limited**

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# **Cheeky Monkey Bars Limited**

## **Company Information**

<b>Directors</b>	P Anderton J Edwards
<b>Company secretary</b>	P Anderton
<b>Registered office</b>	28 Leeming Street Mansfield Nottinghamshire NG18 1NE
<b>Bankers</b>	Lloyds Bank Plc 1-3 Church Street Mansfield Nottinghamshire NG18 1AF
<b>Accountants</b>	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Cheeky Monkey Bars Limited  
for the Year Ended 31 January 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cheeky Monkey Bars Limited for the year ended 31 January 2022 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Cheeky Monkey Bars Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cheeky Monkey Bars Limited and state those matters that we have agreed to state to the Board of Directors of Cheeky Monkey Bars Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheeky Monkey Bars Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cheeky Monkey Bars Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cheeky Monkey Bars Limited. You consider that Cheeky Monkey Bars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cheeky Monkey Bars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Ashgates Corporate Services Limited  
5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

22 September 2022

**Cheeky Monkey Bars Limited**  
**(Registration number: 05338578)**  
**Balance Sheet as at 31 January 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>6</u>	179,142	196,489
Investment property	<u>7</u>	286,000	286,000
		<u>465,142</u>	<u>482,489</u>
<b>Current assets</b>			
Stocks	<u>8</u>	144,051	89,021
Debtors	<u>9</u>	38,384	15,861
Cash at bank and in hand		121,785	124,731
		304,220	229,613
<b>Creditors:</b> Amounts falling due within one year	<u>10</u>	(671,385)	(514,875)
<b>Net current liabilities</b>		<u>(367,165)</u>	<u>(285,262)</u>
<b>Total assets less current liabilities</b>		97,977	197,227
<b>Creditors:</b> Amounts falling due after more than one year	<u>10</u>	(40,741)	(911,739)
<b>Provisions for liabilities</b>		<u>(18,836)</u>	<u>(20,479)</u>
<b>Net assets/(liabilities)</b>		<u>38,400</u>	<u>(734,991)</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Revaluation reserve		81,975	81,975
Profit and loss account		<u>(43,676)</u>	<u>(817,067)</u>
<b>Total equity</b>		<u>38,400</u>	<u>(734,991)</u>

## **Cheeky Monkey Bars Limited**

**(Registration number: 05338578)**  
**Balance Sheet as at 31 January 2022**

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 September 2022 and signed on its behalf by:

.....

P Anderton

Company secretary and director

# **Cheeky Monkey Bars Limited**

## **Notes to the Financial Statements for the Year Ended 31 January 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### **Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the directors not requiring the withdrawal of their monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# Cheeky Monkey Bars Limited

## Notes to the Financial Statements for the Year Ended 31 January 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Short leasehold land and buildings	Straight line basis over 25 years
Plant and machinery	25% straight line basis / 25% straight line basis pro rata
Fixtures and fittings	25% straight line basis / 25% straight line basis pro rata

### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the directors. The directors use observable market prices, adjusted if necessary for any difference in nature, location or condition of the specific asset. In addition the directors consider rental returns and overall UK property price movements from earlier external valuations. Changes in fair value are recognised in profit and loss. No depreciation is provided in respect of the investment properties.

### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line basis



# Cheeky Monkey Bars Limited

## Notes to the Financial Statements for the Year Ended 31 January 2022

### Stocks

Stock of wet and dry goods are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 130 (2021 - 107 ).

### 4 Other exceptional items

During the year £427,747 (2021 - £nil) of a loan balance owed to a related party has been written off.

### 5 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 February 2021	600,000	600,000
At 31 January 2022	600,000	600,000
<b>Amortisation</b>		
At 1 February 2021	600,000	600,000
At 31 January 2022	600,000	600,000
<b>Carrying amount</b>		
At 31 January 2022	-	-

# Cheeky Monkey Bars Limited

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 6 Tangible assets

	Short leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 February 2021	231,033	25,194	703,023	959,250
Additions	-	3,536	7,726	11,262
At 31 January 2022	231,033	28,730	710,749	970,512
<b>Depreciation</b>				
At 1 February 2021	57,365	17,728	687,668	762,761
Charge for the year	9,242	3,904	15,463	28,609
At 31 January 2022	66,607	21,632	703,131	791,370
<b>Carrying amount</b>				
At 31 January 2022	164,426	7,098	7,618	179,142
At 31 January 2021	173,668	7,466	15,355	196,489

# Cheeky Monkey Bars Limited

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 7 Investment properties

	<b>2022</b> <b>£</b>
At 1 February	<u>286,000</u>
At 31 January	<u><u>286,000</u></u>

The fair value of the investment properties were reviewed by the directors at 31 January 2022. The fair values have been determined by carrying out a review of the property and investment yields in the area. These properties were valued at £286,000 (2021 - £286,000).

### 8 Stocks

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Wet and dry goods	<u>144,051</u>	<u>89,021</u>

### 9 Debtors

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Other debtors	<u>38,384</u>	<u>15,861</u>
	<u><u>38,384</u></u>	<u><u>15,861</u></u>

### 10 Creditors

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Due within one year</b>			
Loans and borrowings	<u>11</u>	5,556	6,819
Trade creditors		109,342	35,100
Taxation and social security		220,903	116,133
Other creditors		<u>335,584</u>	<u>356,823</u>
		<u><u>671,385</u></u>	<u><u>514,875</u></u>
<b>Due after one year</b>			
Loans and borrowings	<u>11</u>	40,741	113,122
Amounts owed to group undertakings		<u>-</u>	<u>798,617</u>
		<u><u>40,741</u></u>	<u><u>911,739</u></u>

# Cheeky Monkey Bars Limited

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 11 Loans and borrowings

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Bank Loan	-	2,282
Other borrowings	5,556	4,537
	<u>5,556</u>	<u>6,819</u>

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank Loan	-	67,659
Other borrowings	40,741	45,463
	<u>40,741</u>	<u>113,122</u>

### Bank borrowings

#### Bank loans

Liabilities held under bank loans of £40,741 (2021 - £113,122) are secured upon the investment properties and other assets of the company as well as via guarantee from the UK government under BBLS.

Included in the loans and borrowings are the following amounts due after more than five years:

	2022 £	2021 £
After more than five years by instalments	-	55,775

### 12 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
Ordinary A shares of £1 each	12	12	12	12
Ordinary B shares of £1 each	12	12	12	12
Ordinary C shares of £1 each	76	76	76	76
	<u>101</u>	<u>101</u>	<u>101</u>	<u>101</u>

## **Cheeky Monkey Bars Limited**

### **Notes to the Financial Statements for the Year Ended 31 January 2022**

#### **13 Financial commitments, guarantees and contingencies**

##### **Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £429,667 (2021 - £426,917).

#### **14 Related party transactions**

The company has taken advantage of the exemption in FRS102 Section 1A from disclosing transactions with other members of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.