Form 4 68

Rule 4 223 - CVL The Insolvency Act 1986

Lıquıdator's Statement of Receıpts and Payments Pursuant to Sectıon 192 of The Insolvency Act 1986

S.192

For Offıcıal Use

To the Regıstrar of Companıes

Company Number

05338298

Name of Company

Danen No 1 Lımıted

I / We

Jeremy Sımon Spratt
PO Box 695
8 Salısbury Square
London
EC4Y 8BB

Fınbarr Thomas O'Connell
8 Salısbury Square
London
EC4Y 8BB

the lıquıdator(s) of the company attach a copy of my/our statement of receıpts and payments under sectıon 192 of the Insolvency Act 1986

Sıgned

Date 7/11/08

KPMG LLP
PO Box 695
8 Salısbury Square
London
EC4Y 8BB

Ref D599930/MXT/APH/JXE/MS

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Darien No 1 Limited
Company Registered Number	05338298
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	19 October 2007
Date to which this statement is brought down	18 October 2008

Name and Address of Liquidator

Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Finbarr Thomas O'Connell
8 Salisbury Square
London
EC4Y 8BB

NOTES

You should read these notes carefully before completing the forms The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc , and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank' Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution However, the interest received on any investment should be shown in the realisations Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Lıquıdator's statement of account
under sectıon 192 of the Insolvency Act 1986

Realısatıons

Date	Of whom receıved	Nature of assets realısed	Amount
		Brought Forward	0 00
12/11/2007	The Royal Bank of Scotland	VAT refunds (pre-lıq)	21,940 93
12/11/2007	The Royal Bank of Scotland	Cash at bank	1,633,650 89
12/11/2007	The Royal Bank of Scotland	Bank ınterest, gross	22,726 37
28/12/2007	RBS	ISA fıxed ınterest, gross	7,890 87
28/03/2008	RBS	ISA fıxed ınterest, gross	9,306 70
27/06/2008	RBS	ISA fıxed ınterest, gross	8,670 50
29/09/2008	RBS	Bank ınterest, gross	8,908 89
		Carrıed Forward	1,713,095 15

NOTE No balance should be shown on thıs account but only the total realısatıons and dısbursements which should be carrıed forward to the next account

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
12/12/2007	RBS - Suspense Group Relief	Group relief payments	825,080 00
12/12/2007	RBS	Bank charges	20 00
17/12/2007	Mourant & Co Trustees Limited	Trade & expense	128,590 93
17/12/2007	RBS	Bank charges	20 00
19/12/2007	KPMG LLP Fees A/C	Professional fees & expenses	13,155 00
19/12/2007	KPMG LLP Fees A/C	Irrecoverable VAT	2,302 13
15/01/2008	British Gas Trading Limited	Trade & expense	6,050 98
23/01/2008	MTC Law	Trade & expense	4,350 54
15/02/2008	Equita Ltd	Trade & expense	2,680 11
29/05/2008	Ryden LLP	Trade & expense	1,909 67
		Carried Forward	984,159 36

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

		£
Total realisations		1,713,095 15
Total disbursements		984,159 36
	Balance £	728,935 79

		£	
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		728,935 79
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	0 00	
	Less The cost of investments realised	0 00	
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		728,935 79

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

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The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	14,398,122 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	1,533,690 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	11,386,541 00
Issued as paid up otherwise than for cash	0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

(4) Why the winding up cannot yet be concluded

Awaiting tax clearance

(5) The period within which the winding up is expected to be completed

Unable to state