

Company Registration No. 5338231 (England and Wales)

EMCR PROPERTIES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016

EMCR PROPERTIES LTD

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EMCR PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,400,000		1,400,000
Current assets					
Debtors		2,179		5,280	
Cash at bank and in hand		153		6,834	
		<u>2,332</u>		<u>12,114</u>	
Creditors: amounts falling due within one year		<u>(46,143)</u>		<u>(57,006)</u>	
Net current liabilities			(43,811)		(44,892)
Total assets less current liabilities			1,356,189		1,355,108
Creditors: amounts falling due after more than one year	3		(590,000)		(590,000)
			<u>766,189</u>		<u>765,108</u>
Capital and reserves					
Called up share capital	4		50,000		50,000
Revaluation reserve			581,585		581,585
Profit and loss account			134,604		133,523
Shareholders' funds			<u>766,189</u>		<u>765,108</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 October 2016

D J Williams

Director

Company Registration No. 5338231

EMCR PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rental income receivable.

1.4 Tangible fixed assets and depreciation

No depreciation or amortisation is provided in respect of freeholds or leaseholds of over 50 years. The requirement of Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in FRSSE. However, the directors believe that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view, and that it is necessary to adopt FRSSE in order to give a true and fair view.

Properties are initially included at their full cost in the accounts once an irrevocable contract has been entered into and restated to open market value once historical cost no longer provides a true and fair view of their value.

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 February 2015 & at 31 January 2016

1,400,000

At 31 January 2015

1,400,000

3 Creditors: amounts falling due after more than one year

2016

2015

£

£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years

590,000

590,000

4 Share capital

2016

2015

£

£

Allotted, called up and fully paid

50,000 'A' Ordinary shares of £1 each

50,000

50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.