

Registered number
05338063

Afsar Properties Ltd

Abbreviated Accounts

31 January 2013

Afsar Properties Ltd**Registered number:** 05338063**Abbreviated Balance Sheet****as at 31 January 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	601,430	536,327
Current assets			
Debtors		30,760	31,510
Cash at bank and in hand		2,778	3,185
		<u>33,538</u>	<u>34,695</u>
Creditors: amounts falling due within one year		(22,164)	(8,310)
Net current assets		<u>11,374</u>	<u>26,385</u>
Total assets less current liabilities		<u>612,804</u>	<u>562,712</u>
Creditors: amounts falling due after more than one year		(624,276)	(602,554)
Net liabilities		<u>(11,472)</u>	<u>(39,842)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(11,473)	(39,843)
Shareholder's funds		<u>(11,472)</u>	<u>(39,842)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Farrukh Qedwai

Director

Approved by the board on 29 October 2013

Afsar Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

£

Cost

At 1 February 2012	536,802
Additions	65,794
At 31 January 2013	<u>602,596</u>

Depreciation

At 1 February 2012	475
Charge for the year	691
At 31 January 2013	<u>1,166</u>

Net book value

At 31 January 2013	<u>601,430</u>
At 31 January 2012	<u>536,327</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	-	-	<u>1</u>	<u>1</u>
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