

Registered number: 05337996

NO. 10 CHESHAM STREET TENANTS' MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JANUARY 2019



NO. 10 CHESHAM STREET TENANTS' MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER:05337996

BALANCE SHEET
AS AT 31 JANUARY 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	26,356	25,916
		<u>26,356</u>	<u>25,916</u>
Creditors: amounts falling due within one year	5	(19,926)	(17,693)
		<u></u>	<u></u>
Net current assets		6,430	8,223
Total assets less current liabilities		6,430	8,223
		<u></u>	<u></u>
Net assets		6,430	8,223
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		6,426	8,219
		<u>6,430</u>	<u>8,223</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

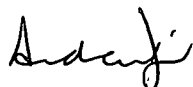
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr A S Davis
Director

Date: 29 - 10 - 19

The notes on pages 2 to 3 form part of these financial statements.

NO. 10 CHESHAM STREET TENANTS' MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

1. General information

No. 10 Chesham Street Tenants' Management Company Limited is a private company, limited by shares, domiciled in England and Wales, registration number 05337996.

The registered office is New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

The financial statements have been prepared in pound sterling, the functional currency of the company, rounded to the nearest £1.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NO. 10 CHESHAM STREET TENANTS' MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

4. Debtors

	2019	2018
	£	£
Trade debtors	26,352	25,912
Other debtors	4	4
	26,356	25,916

5. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other creditors	18,026	16,043
Accruals and deferred income	1,900	1,650
	19,926	17,693