

Registered number: 05337458

Diamond Coatings UK Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015**

(Ceased trading 31/03/2015)

Prepared By:
Goodrich Morrison and Co
Chartered Accountants
101, St Leonards Road
Horsham
West Sussex
RH13 6AP

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02/10/2015
COMPANIES HOUSE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/03/2015

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The company's registered number is 05337458

Diamond Coatings UK Limited

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BALANCE SHEET AT 31/03/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	509
Tangible assets	3	-	22,715
Investments	4	-	12,592
		<u>-</u>	<u>35,816</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	13,564	970
Cash at bank and in hand		<u>4,370</u>	<u>7,360</u>
		17,934	8,330
CREDITORS: Amounts falling due within one year		<u>18,705</u>	<u>17,065</u>
NET CURRENT LIABILITIES		<u>(771)</u>	<u>(8,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(771)</u>	<u>27,081</u>
CREDITORS: Amounts falling due after more than one year	6	-	3,898
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>1,121</u>
NET (LIABILITIES) / ASSETS		<u><u>(771)</u></u>	<u><u>22,062</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>(871)</u>	<u>21,962</u>
SHAREHOLDERS' FUNDS		<u><u>(771)</u></u>	<u><u>22,062</u></u>

Diamond Coatings UK Limited

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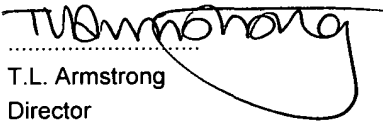
For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29/09/2015 and signed on their behalf by


.....
T.L. Armstrong
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Company's overseas subsidiary, Diamond Coatings SRL. Fano, Via Roma no.152, Italy ceased to exist, having not traded for the second year. As a result the investment and loan to the foreign subsidiary were written off. No tax deduction has been claimed because it was an investment and loan between connected parties. Under the Companies Act 2006 there is no requirement for a small group, subject to the small companies regime, to prepare group accounts. The Accounts therefore present information about the Company as an individual undertaking.

Intangible assets and amortisation - the estimated life of the patent estimated at five years expired and the patent was amortised in this final period to nil, being its market value.

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Tangible Assets

Fixed assets are shown at historical cost.

Depreciation is provided on plant and machinery, commercial vehicle and equipment at an annual rate of 25% together with a write down on the unsold assets at the 31/03/2015 when trading ceased.

This write down on the equipment and plant not sold off at market value reduced the value to nil and the assets scrapped.

1d. Taxation

No Corporation Tax is payable as a result of the tax losses incurred which are subject to a terminal loss claim.

As a result of the losses and the cessation of trade no deferred tax has been provided for.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. INTANGIBLE FIXED ASSETS

	Patents £	Total £
Cost		
At 01/04/2014	7,545	7,545
At 31/03/2015	7,545	7,545
Depreciation		
At 01/04/2014	7,036	7,036
For the year	509	509
At 31/03/2015	7,545	7,545
Net Book Amounts		
At 31/03/2015	-	-
At 31/03/2014	509	509

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 01/04/2014	5,966	20,629	13,723	40,318
Disposals	-	(20,629)	(2,313)	(22,942)
At 31/03/2015	5,966	-	11,410	17,376
Depreciation				
At 01/04/2014	3,583	3,868	10,152	17,603
Disposals	-	(8,058)	(1,295)	(9,353)
For the year	2,383	4,190	2,553	9,126
At 31/03/2015	5,966	-	11,410	17,376
Net Book Amounts				
At 31/03/2015	-	-	-	-
At 31/03/2014	2,383	16,761	3,571	22,715

4. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Loans £	Total £
Cost			
At 01/04/2014	7,042	5,550	12,592
At 31/03/2015	7,042	5,550	12,592
Amortisation			
For the year	7,042	5,550	12,592
At 31/03/2015	7,042	5,550	12,592
Net Book Amounts			
At 31/03/2014	7,042	5,550	12,592

5. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	11,996	970
Other Tax	1,568	-
	<u>13,564</u>	<u>970</u>

Diamond Coatings UK Limited

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	-	<u>3,898</u>
	<u>-</u>	<u>3,898</u>

7. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>