

**Diamond Coatings UK Limited**

*Company number 5337458 (Incorporated in England and Wales)*

**Abbreviated Accounts**

*for the year ended*

**31st March, 2009**

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**Diamond Coatings UK Limited****Abbreviated Balance Sheet as at.....31st March, 2009****31.3.2008**

	Notes	£	£
<b><u>Fixed assets</u></b>			
Tangible assets	2	15,447	18,911
Investment	3	7,042	7,042
		<u>22,489</u>	<u>25,953</u>
<b><u>Current assets</u></b>		£	£
Stocks	1	967	2,555
Debtors		6,848	10,124
Cash at bank and in hand		44,646	13,227
		<u>52,461</u>	<u>25,906</u>
<b><u>Creditors</u></b>			
Amounts falling due within one year		-33,146	-25,562
<b><u>Net current assets</u></b>		<u>19,315</u>	<u>344</u>
<b><u>Total assets less current liabilities</u></b>		<u>41,804</u>	<u>26,297</u>
<b><u>Creditors</u></b>			
Amounts falling due after more than one year		-	-
<b><u>Provisions for liabilities</u></b>			
Deferred tax		-1,260	-1,580
<b><u>Net assets</u></b>		<u>40,544</u>	<u>24,717</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	4	100	100
Profit and loss account		40,444	24,617
<b><u>Shareholders' funds</u></b>		<u>40,544</u>	<u>24,717</u>

For the year ended 31st March, 2009 the Company was entitled to exemption from audit under Section 249 A (1) Companies Act 1985 and no notice has been deposited under Section 249 B (2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the 31st March, 2009 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. These Accounts were approved by the Board on the 12th October, 2009 and signed on its behalf by:

  
 T.L. Armstrong - Director

The Notes on pages 3 and 4 form part of these Accounts.

**Diamond Coatings UK Limited****Notes to the Abbreviated Accounts for the year ended 31st March, 2009****1. Accounting policies**

**1.1 Basis of preparation of the Accounts** - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The Company and its overseas subsidiary, Diamond Coatings Italia SRL, comprise a small group and as a result of this small group status the Company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The Accounts therefore present information about the Company as an individual undertaking and not about its group.

**1.2 Turnover** - turnover comprises the invoiced value of services supplied by the Company excluding VAT and includes the work in progress at the period end.

**1.3 Tangible fixed assets, depreciation and Hire Purchase** - are stated at acquisition cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives at the rate of 25% per annum on the reducing balance.

**1.4 Stocks** - comprise Work in Progress which has been valued at the lower of cost and net realisable value. This value includes a proportion of the attributable overheads.

**1.5 Foreign currencies** - transactions in foreign currencies are translated into Sterling at the rate ruling on the transaction date. Exchange differences are taken into account in arriving at profit.

**1.6 Deferred taxation** - the provision takes into account timing difference between the tax allowances claimed being greater than the depreciation provided for. As the timing differences reduce so the provision will reverse itself.

**2. Fixed assets**

	<b><u>Tangible fixed assets</u></b>
<b>Cost</b>	<b>£</b>
At 1.4.2008	31,768
Additions	1,432
<b><u>At 31.3.2009</u></b>	<b><u>33,200</u></b>
<b>Depreciation</b>	
At 1.4.2008	12,857
Charge for the accounting period	4,896
<b><u>At 31.3.2009</u></b>	<b><u>17,753</u></b>
<b><u>Net book value</u></b>	
At 31.3.2008	18,911
<b><u>At 31.3.2009</u></b>	<b><u>15,447</u></b>

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**3. Fixed asset investment****Cost**

£

At 1.4.2008

7,042

**At 31.3.2009**

7,042

**Provisions**

At the beginning and end of period

-

**Net book value**

At 31.3.2008

7,042

**At 31.3.2009**

7,042

**4. Share capital****31.3.2009****31.3.2008**

£

£

**Authorised - 1000 ordinary shares of £1 each**

1,000

1,000

**Allotted, called up and fully paid - 100 ordinary shares of £1 each**

100

100