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Diamond Coatings UK Limited

Abbreviated Accounts

for the year ended

31st March, 2012

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COMPANIES HOUSE

Diamond Coatings UK Limited
Company number 5337458 (incorporated in England and Wales)

<u>Abbreviated Balance Sheet as at..... 31st March, 2012</u>		<u>31 3 2011</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Intangible assets	2	2,880	4,259
Tangible assets	3	13,172	10,967
Investment	4	7,042	7,042
		<u>23,094</u>	<u>22,268</u>
<u>Current assets</u>		<u>£</u>	<u>£</u>
Stocks	1	1,258	-
Debtors		-	21,933
Cash at bank and in hand		65,489	19,653
		<u>66,747</u>	<u>41,586</u>
<u>Creditors</u>			
Amounts falling due within one year		-28,791	-15,621
<u>Net current assets</u>		<u>37,956</u>	<u>25,965</u>
<u>Total assets less current liabilities</u>		<u>61,050</u>	<u>48,233</u>
<u>Creditors</u>			
Amounts falling due after more than one year		-	-
<u>Provisions for liabilities</u>			
Deferred tax		-1,667	-1,033
<u>Net assets</u>		<u>59,383</u>	<u>47,200</u>
<u>Capital and reserves</u>			
Called up share capital	5	100	100
Profit and loss account		59,283	47,100
<u>Shareholders' funds</u>		<u>59,383</u>	<u>47,200</u>

For the year ended 31st March, 2012 the Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice requiring an audit for the year in question has been deposited by the Members under Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, for preparing the Accounts which give a true and fair view of the state of affairs of the Company as at the end of the accounting period and of its profit for the accounting period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the 2006 Act relating to the Accounts so far as applicable to the Company. These Abbreviated Accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on the 19th July, 2012 and signed on its behalf


 T L Armstrong - Director

Diamond Coatings UK Limited
Notes to the Abbreviated Accounts for the year ended 31st March, 2012

1. Accounting policies

1.1 Basis of preparation of the Accounts - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The Company and its overseas subsidiary, Diamond Coatings Italia SRL, comprise a small group Under the Companies Act 2006 there is no requirement for a small group subject to the small companies regime, to prepare group accounts The Accounts therefore present information about the Company as an individual undertaking and not about its group

1.2 Turnover - turnover comprises the invoiced value of services supplied by the Company excluding VAT and includes the work in progress at the period end

1.3 Tangible fixed assets and depreciation - are stated at acquisition cost less depreciation Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives at the rate of 25% per annum on the reducing balance

1.4 Intangible fixed assets and amortisation - the patent is shown at its acquisition cost less the amortisation charge It is amortised to Profit and Loss Account over its estimated useful life of five years

1.5 Stocks - comprise work in progress which has been valued at the lower of cost and net realisable value This value includes a proportion of the attributable overheads

1.6 Foreign currencies - transactions in foreign currencies are translated into Sterling at the rate ruling on the transaction date Exchange differences are taken into account in arriving at profit

1.7 Deferred taxation - the provision takes into account timing difference between the tax allowances claimed being greater than the depreciation provided for As the timing differences reduce so the provision will reverse itself

2. Fixed assets - intangible**Intangible fixed assets**

Cost	£
At 1 4 2011	6,897
<u>At 31.3.2012</u>	<u>6,897</u>
Amortisation	
At 1 4 2011	2,638
Charge for the accounting period	1,379
<u>At 31.3.2012</u>	<u>4,017</u>
<u>Net book values</u>	
At 1 4 2011	4,259
<u>At 31.3.2012</u>	<u>2,880</u>

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3. Fixed assets - tangible

	<u>Tangible fixed assets</u>
Cost	£
At 1 4 2011	36,154
Additions	5,337
<u>At 31.3.2012</u>	<u>41,491</u>
Depreciation	
At 1 4 2011	25,187
Charge for the accounting period	3,132
<u>At 31.3 2012</u>	<u>28,319</u>
<u>Net book values</u>	
At 31 3 2011	10,967
<u>At 31 3 2012</u>	<u>13,172</u>

4. Fixed asset investment

Cost	£
At 1 4 2011	7,042
<u>At 31.3.2012</u>	<u>7,042</u>
Provisions	
At the beginning and end of period	-
<u>Net book values</u>	
At 31 3 2011	7,042
<u>At 31 3.2012</u>	<u>7,042</u>

5. Share capital

	<u>31 3.2012</u>	<u>31 3 2011</u>
	£	£
Allotted, called up and fully paid - 100 ordinary shares of £1 each	100	100