

**JUPITER ENGINEERING ESSEX LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Jupiter Engineering Essex Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**Jupiter Engineering Essex Limited**  
**Balance Sheet**  
**As at 31 December 2020**

Registered number: 05336983

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,191		1,401
			<u>1,191</u>		<u>1,401</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	55,235		81,658	
Debtors	<b>5</b>	175,743		143,193	
Cash at bank and in hand		50,060		42,290	
		<u>281,038</u>		<u>267,141</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(228,397 )		(261,553 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			52,641		5,588
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>53,832</u>		<u>6,989</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(40,000 )		-
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>13,832</u>		<u>6,989</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		3		3
Profit and Loss Account			13,829		6,986
			<u>13,832</u>		<u>6,986</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,832</u>		<u>6,989</u>

**Jupiter Engineering Essex Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Stephen Hughes**

Director

**23rd September 2021**

The notes on pages 3 to 5 form part of these financial statements.

**Jupiter Engineering Essex Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6 (2019: 8)

**Jupiter Engineering Essex Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery £</b>
<b>Cost</b>	
As at 1 January 2020	13,244
Additions	150
As at 31 December 2020	<u>13,394</u>
<b>Depreciation</b>	
As at 1 January 2020	11,843
Provided during the period	360
As at 31 December 2020	<u>12,203</u>
<b>Net Book Value</b>	
As at 31 December 2020	<u>1,191</u>
As at 1 January 2020	<u>1,401</u>

**4. Stocks**

	<b>2020 £</b>	<b>2019 £</b>
Stock - finished goods	13,000	13,000
Stock - work in progress	42,235	68,658
	<u>55,235</u>	<u>81,658</u>

**5. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Trade debtors	118,650	137,879
Other debtors	57,093	5,314
	<u>175,743</u>	<u>143,193</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	86,325	148,401
Bank loans and overdrafts	21,388	-
Other creditors	12,634	38,232
Taxation and social security	108,050	74,920
	<u>228,397</u>	<u>261,553</u>

**Jupiter Engineering Essex Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	40,000	-
	<u>40,000</u>	<u>-</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	3	3
	<u>3</u>	<u>3</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

All loans to directors are charged at 3% interest per annum.

	<b>As at 1 January 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 December 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr David Hughes	-	31,984	-	-	31,984
	<u>-</u>	<u>31,984</u>	<u>-</u>	<u>-</u>	<u>31,984</u>

The above loan is unsecured and repayable on demand.

**10. Related Party Transactions**

The directors have provided the company with an interest free loan of £4,850 (2019:£29,250) during the year.

**11. Ultimate Controlling Party**

There is no ultimate controlling party. The shares are owned by Mr D Hughes, Mr S Hughes and Mrs G Hughes.

**12. General Information**

Jupiter Engineering Essex Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05336983 . The registered office is 5D Reeds Farm Estate, Roxwell Road, Writtle, Essex, CM1 3ST.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.