

**Unaudited Abbreviated Accounts**  
**for the Period 19 January 2005 to 30 September 2005**  
**for**  
**JMS Property Management Limited**



**JMS Property Management Limited**

**Contents of the Abbreviated Accounts  
for the Period 19 January 2005 to 30 September 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**JMS Property Management Limited**  
**Company Information**  
**for the Period 19 January 2005 to 30 September 2005**

**DIRECTOR:** J Morecroft

**SECRETARY:** Mrs A E Morecroft

**REGISTERED OFFICE:** 4 Yorke Street  
Hucknall  
Nottinghamshire  
NG15 7BT

**REGISTERED NUMBER:** 5336630 (England and Wales)

**ACCOUNTANTS:** Smith Cookson  
Chartered Accountants  
4 Yorke Street  
Hucknall  
Nottinghamshire  
NG15 7BT

**BANKERS:** HSBC  
58 High Street  
Hucknall  
Nottinghamshire  
NG15 7BA

**JMS Property Management Limited**

**Abbreviated Balance Sheet  
30 September 2005**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		41,130
<b>CURRENT ASSETS</b>			
Debtors		25,000	
Cash at bank		67,764	
		<u>92,764</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>152,107</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(59,343)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,213)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		1
Profit and loss account			<u>(18,214)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,213)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2005.

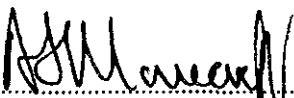
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....

J Morecroft - Director

Approved by the Board on 22nd May 2006.....

The notes form part of these abbreviated accounts

**JMS Property Management Limited**

**Notes to the Abbreviated Accounts  
for the Period 19 January 2005 to 30 September 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	45,700
At 30 September 2005	45,700
<b>AMORTISATION</b>	
Charge for period	4,570
At 30 September 2005	4,570
<b>NET BOOK VALUE</b>	
At 30 September 2005	41,130

**3. CALLED UP SHARE CAPITAL**

**Authorised:**

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**JMS Property Management Limited**

**Notes to the Abbreviated Accounts - continued  
for the Period 19 January 2005 to 30 September 2005**

**4. RELATED PARTY DISCLOSURES**

During the year the company borrowed from John Morecroft Surveyors Limited, a company owed by Mr J Morecroft, to purchase the goodwill and set the company up. As at 30 September 2005 the company owed £76,643 to John Morecroft Surveyors Limited.