

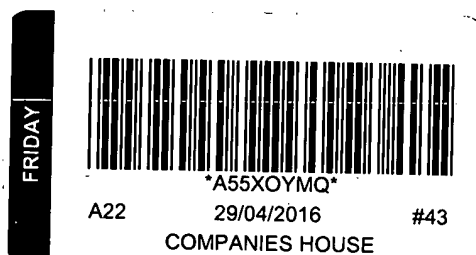
Sovereign Films Limited

Abbreviated Accounts

Year Ended

30 June 2015

Company Number 05336628



Sovereign Films Limited

Balance sheet at 30 June 2015

Company number 05336628	Note	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		1,984		1,736
Fixed asset investments	3		310,849		1
			<hr/>		<hr/>
			312,833		1,737
Current assets					
Debtors		1,603,724		1,117,768	
Cash at bank and in hand		32,332		11,080	
		<hr/>		<hr/>	
		1,636,056		1,128,848	
Creditors: amounts falling due within one year		<hr/>		<hr/>	
		2,076,850		1,082,138	
Net current (liabilities)/assets			(440,794)		46,710
			<hr/>		<hr/>
Total assets less current liabilities			(127,961)		48,447
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account	5		(177,961)		(1,553)
			<hr/>		<hr/>
Shareholders' (deficit)/funds			(127,961)		48,447
			<hr/>		<hr/>

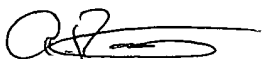
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges its responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the director and authorised for issue on 21/04/2016



A Roald
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

Sovereign Films Limited

Notes forming part of the abbreviated accounts for the year ended 30 June 2015

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. All income is recognised in the period in which goods are delivered or the service is provided.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Computer equipment - 20% on a straight line basis

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment. Investments held as current assets are stated at the lower of cost and net realisable value.

Going concern

The financial statements have been prepared on a going concern basis as the directors have received assurances from its creditors and directors that financial support will be provided to the company for a period of at least twelve months from the date that these financial statements have been approved, to enable it to meet its commitments as they fall due.

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 July 2014	2,495
Additions	934
	<hr/>
At 30 June 2015	3,429
	<hr/>
<i>Depreciation</i>	
At 1 July 2014	759
Provided for the year	686
	<hr/>
At 30 June 2015	1,445
	<hr/>

Sovereign Films Limited

Notes forming part of the abbreviated accounts
for the year ended 30 June 2015 (*continued*)

2 Tangible fixed assets (*continued*)

	Plant and machinery etc £
<i>Net book value</i>	
At 30 June 2015	1,984
At 30 June 2014	1,736

3 Fixed asset investments

	Investment in subsidiary £	Other investments £	Total £
<i>Cost</i>			
At 1 July 2014	1	-	1
Additions	-	550,000	550,000
Disposals	-	(239,152)	(239,152)
At 30 June 2015	1	310,848	310,849

The amounts shown in 'Other investments' relates to a £300,000 capital investment in Genesis Film Partners LLP and 10,000 ordinary shares in DJI Holdings Ltd for £10,848.

Subsidiary undertakings, associated undertakings and other investments

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	Class of share capital held	Proportion of share capital held	Nature of business
Sovereign Film Finance Limited	Ordinary	100%	Advisory and administration services

Unless otherwise stated, the following figures have been extracted from unaudited financial statements for the year ended 30 June 2015:

	Aggregate share capital and reserves		(Loss)/Profit for the year	
	2015	2014	2015	2014
	£	£	£	£
Sovereign Film Finance Limited	204,083	(191,114)	(12,968)	(46,240)

Sovereign Films Limited

Notes forming part of the abbreviated accounts
for the year ended 30 June 2015 (*continued*)

4 Share capital

	2015 £	2014 £
<i>Allotted, called up and fully paid</i>		
50,000 ordinary shares of £1 each	50,000	50,000

5 Reserves

	Profit and loss account £
At 1 July 2014	(1,553)
Loss for the year	(176,408)
	<hr/>
At 30 June 2015	(177,961)