

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2009
for
189 Caledonian Road Limited

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for the Year Ended 31 January 2009

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189 Caledonian Road Limited
Company Information
for the Year Ended 31 January 2009

DIRECTORS:

P A G Brons-Harper
Mrs N Brons-Harper

SECRETARY:

Mrs N Brons-Harper

REGISTERED OFFICE:

1A Aubert Park
London
N5 1TL

REGISTERED NUMBER:

05335897 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Abbreviated Balance Sheet
31 January 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Investment property	2	755,000	424,156
CURRENT ASSETS			
Cash at bank		5,370	38,820
CREDITORS			
Amounts falling due within one year		920	2,820
NET CURRENT ASSETS		4,450	36,000
TOTAL ASSETS LESS CURRENT LIABILITIES		759,450	460,156
CREDITORS			
Amounts falling due after more than one year	3	468,621	479,295
NET ASSETS/(LIABILITIES)		290,829	(19,139)
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		306,523	-
Profit and loss account		(15,794)	(19,239)
SHAREHOLDERS' FUNDS		290,829	(19,139)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

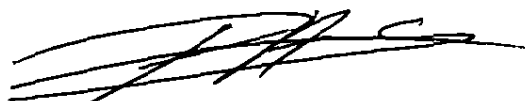
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2009 and were signed on its behalf by:



P A G Brons-Harper - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets. Compliance with SSAP 19 "Accounting for Investment Properties" requires departure from the requirements of the Companies Act 1985 relating to depreciation and an explanation of the departure is given below.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

In accordance with the Statement of Standard Accounting Practice No 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

The Companies Act 1985 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 February 2008	424,156
Development costs	24,321
Revaluations	306,523
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At 31 January 2009	755,000
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NET BOOK VALUE	
At 31 January 2009	755,000
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At 31 January 2008	424,156
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3. CREDITORS

Creditors include an amount of £446,778 (2008 - £447,452) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2009

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans	<u>446,778</u>	<u>447,452</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Included within other creditors is a loan to Mr P Brons Harper, a director of the company amounting to £21,843 (2008: £31,843).

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Pieter Brons-Harper and Naomi Brons-Harper as a result of them owning 100% of the shares.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
189 Caledonian Road Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 January 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Wright Vigar Limited

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

18 December 2009