

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AND

ACCOUNTS

FOR THE YEAR ENDED 1 JULY 2017

D.R.J. BELBIN
Chartered Accountant

78 Brackendale Road
Queen's Park
Bournemouth
BH8 9HZ

THURSDAY



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22/03/2018

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COMPANIES HOUSE

DIRECTOR'S REPORT TO THE SHAREHOLDERS OF
24 KNOLE ROAD FREEHOLD LIMITED

DIRECTOR: Mr. M. Mussell

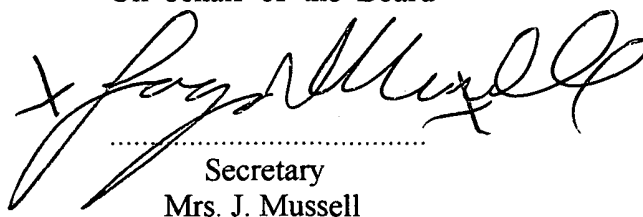
REGISTRATION NUMBER: 5335524

The Director has pleasure in presenting his report and the accounts for the year ended 1 July 2017.

REVIEW OF THE BUSINESS

The principal activity of the company continues to be that of flat management. No developments took place during the year, or are likely to occur in the immediate future.

On behalf of the Board


.....
Secretary
Mrs. J. Mussell

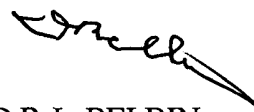
14 March 2018

24 KNOLE ROAD FREEHOLD LIMITED

ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 1 JULY 2017

ACCOUNTANT'S REPORT on the unaudited financial statements to the director of 24 Knole Road Freehold Limited.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 1 July 2017 set out on pages 3 to 6, and you consider that the company is exempt both from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



D.R.J. BELBIN
Chartered Accountant

14 March 2018

78 Brackendale Road,
Queen's Park ,
Bournemouth
BH8 9HZ

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET

AS AT 1 JULY 2017

<u>2016</u>			<u>2017</u>
£	£		£
8,713		Purchase of Freehold and Leasehold of 24 Knole Road - including fees and Company formation costs	8,713
		<u>CURRENT ASSETS</u>	
	4,130	Cash at Bank	5,550
	<u>147</u>	Debtors	<u>540</u>
	4,277		6,090
		<u>Less:</u> Maintenance charges received in Advance	10
	<u>204</u>	Sundry Creditors	<u>206</u>
<u>4,063</u>			<u>5,874</u>
		NET ASSETS	
12,776			14,587
<u>12,776</u>		Represented by:-	<u>14,587</u>
		<u>Authorised Share Capital</u>	
	6	6 Ordinary Shares of £1 each	6
	=		=
		<u>Issued Share Capital</u>	
	6	6 Ordinary Shares of £1 each	6
		<u>Reserves</u>	
		Members' contributions towards purchase of Freehold and Leasehold interests of 24 Knole Road and Company formation costs	8,707
8,707		Balance as at 01/07/16	4,063
4,063		<u>Add:</u> Surplus for year	<u>1,811</u>
<u>12,776</u>			<u>14,587</u>

.....continued

24 KNOLE ROAD FREEHOLD LIMITED

BALANCE SHEET as at 1 July 2017 (continued)

The Directors are satisfied that for the year ended 1 July 2017 the company is entitled to exemption from audit under section 477 of the Companies Act. No member or members have deposited a notice requesting an audit for the current financial year in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the companies act 2006


.....
Director 14/3/2018
M. Mussell

24 KNOLE ROAD FREEHOLD LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 1 JULY 2017

<u>2016</u>			<u>2017</u>	
<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
		<u>INCOME</u>		
4,800		Receivable from Tenants - Maintenance		4,800
<u>1,158</u>		" " " - Insurance		<u>1,158</u>
5,958				5,958
		<u>EXPENDITURE</u>		
	1,362	Cleaning & garden charges	1,273	
	3,317	Repairs and renewals	700	
	1,154	Insurance	1,158	
	135	Electricity	144	
	500	Secretarial	600	
	16	Treasurer's and Secretary's expenses	18	
	175	Accountancy	175	
	83	Bank charge	66	
<u>6,755</u>	<u>13</u>	Company Registration Fee	<u>13</u>	<u>4,147</u>
(797)	DEFICIT	SURPLUS for the year carried forward		1,811

24 KNOLE ROAD FREEHOLD LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1 JULY 2017

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. TURNOVER

The turnover of the Company is the total of amounts levied during the period in respect of maintenance contributions.

3. SURPLUS/DEFICIENCY ON INCOME OVER EXPENDITURE is stated after:

	<u>2016</u>	<u>2017</u>
Charging: Accountancy Fee	£175	£175

4. TAXATION

Being a non-profit making company there is no liability to Corporation Tax.

5. DEBTORS

Debtors	£147	£540
Prepayments	£-	£ -

6. SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	6	6
Issued and Fully Paid	6	6

7. INCOME AND EXPENDITURE

The balance standing to the credit of the Income and Expenditure Account represents an excess of maintenance income carried forward to future accounting years.

8. DIRECTORS' EMOLUMENTS

No payments were made to the Director during the year under review. (2016 NIL)