
PROLOGIS PARK KETTERING MANAGEMENT COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2020

PROLOGIS PARK KETTERING MANAGEMENT COMPANY LIMITED
REGISTERED NUMBER: 05333853

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £	2019 £
Current assets				
Debtors due within 1 year	4	254,307	39,217	
Cash at bank and in hand		6,252	175,483	
		<u>260,559</u>	<u>214,700</u>	
Creditors: amounts falling due within one year	5	(260,549)	(214,690)	
		<u></u>	<u></u>	
Net current assets			10	10
Total assets less current liabilities			<u>10</u>	<u>10</u>
Net assets			<u>10</u>	<u>10</u>
Capital and reserves				
Called up share capital			10	10
			<u>10</u>	<u>10</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

N D Smith
Director

Date: 29 June 2021

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

Prologis Park Kettering Management Company Limited is a limited liability company incorporated and domiciled in England. The registered office is shown on the Company Information page.

The financial statements are prepared in Sterling (£) which is the functional currency of the company. The financial statements are for the year ended 31 December 2020 (2019: year ended 31 December 2019).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Service charge income

Service charge income represents maintenance, management and administration costs recoverable from owners or occupiers of units on the site, exclusive of Value Added Tax. Amounts are charged quarterly on account and any surplus or deficit are refunded or recharged to the relevant party.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 -3).

PROLOGIS PARK KETTERING MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Debtors

	2020 £	2019 £
Service charge arrears	214,719	29,602
Other debtors	23,410	8,656
Prepayments	16,178	959
	<u>254,307</u>	<u>39,217</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	107,952	386
Other creditors	51,621	35,464
Accruals and deferred income	100,976	178,840
	<u>260,549</u>	<u>214,690</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.