

Unaudited Financial Statements  
for the Year Ended 31 March 2020  
for  
River Valley Developments Ltd

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for the Year Ended 31 March 2020

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River Valley Developments Ltd

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:** Miss L J Forster  
S J Forster

**SECRETARY:** Miss L J Forster

**REGISTERED OFFICE:** 23-24 Victoria Road  
Consett  
Co. Durham  
DH8 5BA

**REGISTERED NUMBER:** 05333548 (England and Wales)

**ACCOUNTANTS:** SKS Bailey Group Limited  
21 Sherburn Terrace  
Consett  
Co. Durham

Balance Sheet  
31 March 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	16,313	21,750
Investment property	5	<u>360,326</u>	<u>360,326</u>
		<u>376,639</u>	<u>382,076</u>
<b>CURRENT ASSETS</b>			
Debtors	6	3,427	61,973
Cash at bank		<u>107,620</u>	<u>28,055</u>
		111,047	90,028
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(7,542)</u>	<u>(9,275)</u>
<b>NET CURRENT ASSETS</b>		<u>103,505</u>	<u>80,753</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		480,144	462,829
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(158,908)	(158,908)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,133)</u>	<u>(4,133)</u>
<b>NET ASSETS</b>		<u>317,103</u>	<u>299,788</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>316,103</u>	<u>298,788</u>
		<u>317,103</u>	<u>299,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2020 and were signed on its behalf by:

Miss L J Forster - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

River Valley Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2019  
and 31 March 2020

54,372

**DEPRECIATION**

At 1 April 2019

32,622

Charge for year

5,437

At 31 March 2020

38,059

**NET BOOK VALUE**

At 31 March 2020

16,313

At 31 March 2019

21,750

5. **INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 April 2019  
and 31 March 2020

360,326

**NET BOOK VALUE**

At 31 March 2020

360,326

At 31 March 2019

360,326

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	3,227	1,773
Other debtors	<u>200</u>	<u>60,200</u>
	<u>3,427</u>	<u>61,973</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	6,042	7,775
Other creditors	<u>1,500</u>	<u>1,500</u>
	<u>7,542</u>	<u>9,275</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>158,908</u>	<u>158,908</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
<b>Miss L J Forster</b>		
Balance outstanding at start of year	(134,454)	(109,454)
Amounts advanced	-	(25,000)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(134,454)</u>
<b>S J Forster</b>		
Balance outstanding at start of year	(24,454)	546
Amounts advanced	-	(25,000)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(24,454)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.