

REGISTERED NUMBER: 05333548 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
River Valley Developments Ltd

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for the Year Ended 31 March 2019

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River Valley Developments Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Miss L J Forster
S J Forster

SECRETARY:

Miss L J Forster

REGISTERED OFFICE:

23-24 Victoria Road
Consett
Co. Durham
DH8 5BA

REGISTERED NUMBER:

05333548 (England and Wales)

ACCOUNTANTS:

John Alderdice & Son
Chartered Accountants
21 Sherburn Terrace
Consett
Co. Durham
DH8 6ND

Report of the Directors
for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Miss L J Forster
S J Forster

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss L J Forster - Director

23 December 2019

Income Statement
for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
TURNOVER		6,500	30,172
Cost of sales		<u>839</u>	<u>22,785</u>
GROSS PROFIT		5,661	7,387
Administrative expenses		<u>23,342</u> (17,681)	<u>23,312</u> (15,925)
Other operating income		<u>49,181</u>	<u>59,309</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		31,500	43,384
Tax on profit		<u>5,985</u>	<u>7,916</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>25,515</u></u>	<u><u>35,468</u></u>

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		21,750		27,187
Investment property	5		<u>360,326</u>		<u>360,326</u>
			382,076		387,513
CURRENT ASSETS					
Debtors	6	61,973		2,205	
Cash at bank		<u>28,055</u>		<u>61,295</u>	
		90,028		63,500	
CREDITORS					
Amounts falling due within one year	7	<u>9,275</u>		<u>12,121</u>	
NET CURRENT ASSETS			<u>80,753</u>		<u>51,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			462,829		438,892
CREDITORS					
Amounts falling due after more than one year	8		(158,908)		(109,454)
PROVISIONS FOR LIABILITIES			<u>(4,133)</u>		<u>(5,165)</u>
NET ASSETS			<u>299,788</u>		<u>324,273</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>298,788</u>		<u>323,273</u>
			<u>299,788</u>		<u>324,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

Miss L J Forster - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

River Valley Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>5,437</u>	<u>5,437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2018
and 31 March 2019

54,372

DEPRECIATION

At 1 April 2018

27,185

Charge for year

5,437

At 31 March 2019

32,622

NET BOOK VALUE

At 31 March 2019

21,750

At 31 March 2018

27,187

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 April 2018
and 31 March 2019

360,326

NET BOOK VALUE

At 31 March 2019

360,326

At 31 March 2018

360,326

6. **DEBTORS**

31.3.19
£

31.3.18
£

Amounts falling due within one year:

Trade debtors

1,773

1,659

Other debtors

60,200

-

61,973

1,659

Amounts falling due after more than one year:

Other debtors

-

546

Aggregate amounts

61,973

2,205

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19
£

31.3.18
£

Taxation and social security

7,775

10,561

Other creditors

1,500

1,560

9,275

12,121

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Other creditors	<u>158,908</u>	<u>109,454</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
Miss L J Forster		
Balance outstanding at start of year	(109,454)	(104,454)
Amounts advanced	(25,000)	(5,000)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(134,454)</u>	<u>(109,454)</u>
S J Forster		
Balance outstanding at start of year	546	(104)
Amounts advanced	(25,000)	(5,000)
Amounts repaid	-	5,650
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(24,454)</u>	<u>546</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.