

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

River Valley Developments Ltd

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for the Year Ended 31 March 2016

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River Valley Developments Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Miss L J Forster
Mr S J Forster

SECRETARY:

Miss L J Forster

REGISTERED OFFICE:

23-24 Victoria Road
Consett
Co. Durham
DH8 5BA

REGISTERED NUMBER:

05333548 (England and Wales)

ACCOUNTANTS:

John Alderdice & Son
Chartered Accountants
21 Sherburn Terrace
Consett
Co. Durham
DH8 6ND

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		38,061		43,498
Investment property	3		<u>360,326</u>		<u>360,326</u>
			398,387		403,824
CURRENT ASSETS					
Stocks		240,117		-	
Debtors		598		5,915	
Cash at bank		<u>9,915</u>		<u>85,095</u>	
		250,630		91,010	
CREDITORS					
Amounts falling due within one year		<u>24,129</u>		<u>20,717</u>	
NET CURRENT ASSETS			<u>226,501</u>		<u>70,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			624,888		474,117
CREDITORS					
Amounts falling due after more than one year			(366,908)		(241,908)
PROVISIONS FOR LIABILITIES			<u>(7,612)</u>		<u>(8,700)</u>
NET ASSETS			<u>250,368</u>		<u>223,509</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>249,368</u>		<u>222,509</u>
SHAREHOLDERS' FUNDS			<u>250,368</u>		<u>223,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2016 and were signed on its behalf by:

Miss L J Forster - Director

Mr S J Forster - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at cost and is revalued every three years. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. The property has not been depreciated.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>54,372</u>
DEPRECIATION	
At 1 April 2015	10,874
Charge for year	<u>5,437</u>
At 31 March 2016	<u>16,311</u>
NET BOOK VALUE	
At 31 March 2016	<u>38,061</u>
At 31 March 2015	<u>43,498</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>360,326</u>
NET BOOK VALUE	
At 31 March 2016	<u>360,326</u>
At 31 March 2015	<u>360,326</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.