

Registration number 05333037

Street Runners Limited

Abbreviated accounts

for the year ended 30 April 2008



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Street Runners Limited

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Street Runners Limited
Abbreviated balance sheet
as at 30 April 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		22,115		28,539
Current assets					
Debtors		36,285		21,487	
Cash at bank and in hand		36		4,313	
		<u>36,321</u>		<u>25,800</u>	
Creditors: amounts falling due within one year		<u>(30,901)</u>		<u>(24,734)</u>	
Net current assets			<u>5,420</u>		<u>1,066</u>
Total assets less current liabilities			27,535		29,605
Creditors: amounts falling due after more than one year			<u>(26,033)</u>		<u>(9,632)</u>
Net assets			<u>1,502</u>		<u>19,973</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			1,482		19,953
Shareholders' funds			<u>1,502</u>		<u>19,973</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Street Runners Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

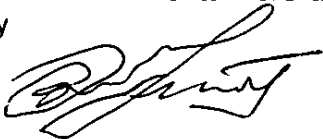
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 2 November 2008 and signed on its behalf by



Stepan Zelinskyy
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Street Runners Limited

Notes to the abbreviated financial statements for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of fees invoiced during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Street Runners Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2008**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2007	39,361	
Additions	1,490	
At 30 April 2008	<u>40,851</u>	
Depreciation		
At 1 May 2007	10,822	
Charge for year	7,914	
At 30 April 2008	<u>18,736</u>	
Net book values		
At 30 April 2008	<u>22,115</u>	
At 30 April 2007	<u><u>28,539</u></u>	
3. Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	<u>20</u>	
Equity Shares		
20 Ordinary shares of £1 each	<u>20</u>	