

**REGISTERED NUMBER: 05332339 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Gainsborough F S Limited**

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for the Year Ended 31 March 2019**

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**Gainsborough F S Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTOR:** S J Hickman

**SECRETARY:** Mrs E Hickman

**REGISTERED OFFICE:** Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**REGISTERED NUMBER:** 05332339 (England and Wales)

**ACCOUNTANTS:** Thompsons Accountancy Services Limited  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Statement of Financial Position**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>32,880</b>		10,742
<b>CURRENT ASSETS</b>					
Debtors	6	<b>214,549</b>		207,824	
Cash at bank		<u>7,774</u>		<u>59,250</u>	
		<b>222,323</b>		<b>267,074</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>96,757</b></u>		<u>126,691</u>	
<b>NET CURRENT ASSETS</b>			<b>125,566</b>		140,383
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>158,446</b>		151,125
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>6,247</b></u>		<u>2,041</u>
<b>NET ASSETS</b>			<u><b>152,199</b></u>		<u><b>149,084</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>152,099</b></u>		<u>148,984</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>152,199</b></u>		<u><b>149,084</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 May 2019 and were signed by:

S J Hickman - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Gainsborough F S Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net commissions receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2018	10,816	161	1,822	20,869	33,668
Additions	18,173	-	2,852	14,206	35,231
At 31 March 2019	28,989	161	4,674	35,075	68,899
<b>DEPRECIATION</b>					
At 1 April 2018	4,326	161	655	17,784	22,926
Charge for year	5,798	-	934	6,361	13,093
At 31 March 2019	10,124	161	1,589	24,145	36,019
<b>NET BOOK VALUE</b>					
At 31 March 2019	18,865	-	3,085	10,930	32,880
At 31 March 2018	6,490	-	1,167	3,085	10,742

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	133,065	54,150
Debtors	7,000	78,248
Inter-Company Account	70,439	70,439
Prepayments	4,045	4,987
	<u>214,549</u>	<u>207,824</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Tax	18,852	21,270
Social security and other taxes	4,878	2,754
Other creditors	15,370	12,301
Directors' current accounts	888	1,166
Accrued expenses	56,769	89,200
	<u>96,757</u>	<u>126,691</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.