

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**THE HPOWER GROUP LIMITED**

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for the Year Ended 31 December 2022**

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**COMPANY INFORMATION**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

S H Brooks-Ward  
Mrs A Brooks-Ward

**REGISTERED OFFICE:**

Stable House  
St Albans Close  
Windsor  
Berkshire  
SL4 1UT

**REGISTERED NUMBER:**

05332261 (England and Wales)

**ACCOUNTANTS:**

Oury Clark Chartered Accountants  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**BALANCE SHEET**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Investments	4		147,951		147,951
<b>CURRENT ASSETS</b>					
Debtors	5	50,002		50,002	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>125,000</u>		<u>125,000</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(74,998)</u>		<u>(74,998)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>72,953</u>		<u>72,953</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10,358		10,358
Retained earnings			<u>62,595</u>		<u>62,595</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>72,953</u>		<u>72,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

S H Brooks-Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

The HPower Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The directors consider this basis to be appropriate notwithstanding that the company has net current liabilities of £74,998 (2020 - £74,998) as the creditors are due entirely to other group members or related companies.

**Preparation of consolidated financial statements**

The financial statements contain information about The HPower Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Basic financial instruments as covered by Section 11 of FRS102 are measured at amortised cost. The company does not have any Other Financial Instruments as covered by Section 12 of FRS102.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Own shares £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>147,951</u>	<u>75,000</u>	<u>222,951</u>
<b>PROVISIONS</b>			
At 1 January 2022 and 31 December 2022	<u>-</u>	<u>75,000</u>	<u>75,000</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>147,951</u>	<u>-</u>	<u>147,951</u>
At 31 December 2021	<u>147,951</u>	<u>-</u>	<u>147,951</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Amounts owed by group undertakings	50,000	50,000
Other debtors	<u>2</u>	<u>2</u>
	<u>50,002</u>	<u>50,002</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Amounts owed to group undertakings	50,000	50,000
Other creditors & accruals	<u>75,000</u>	<u>75,000</u>
	<u>125,000</u>	<u>125,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2022

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
103,575	Ordinary	10p	<u>10,358</u>	<u>10,358</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is S H Brooks-Ward.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.