

REGISTERED NUMBER: 05332261 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
THE HPOWER GROUP LIMITED

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for the Year Ended 31 December 2013**

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COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTOR: S Brooks-Ward

SECRETARY: Speafi Secretarial Limited

REGISTERED OFFICE: 1 London Street
Reading
Berkshire
RG1 4QW

REGISTERED NUMBER: 05332261 (England and Wales)

ACCOUNTANTS: Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Investments	2		233,955		233,955
CURRENT ASSETS					
Debtors		2		2	
CREDITORS					
Amounts falling due within one year		<u>124,999</u>		<u>50,000</u>	
NET CURRENT LIABILITIES			<u>(124,997)</u>		<u>(49,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108,958</u>		<u>183,957</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,358		183,957
Profit and loss account			<u>98,600</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>108,958</u>		<u>183,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2014 and were signed by:

S Brooks-Ward - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The directors consider this basis to be appropriate notwithstanding that the company has net current liabilities of £124,997 (2012 - £49,998) as the creditors are due entirely to other group members.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about The HPower Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	233,955
Additions	75,000
At 31 December 2013	<u>308,955</u>
PROVISIONS	
Eliminated on disposal	75,000
At 31 December 2013	<u>75,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>233,955</u>
At 31 December 2012	<u>233,955</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Horsepower International Limited

Nature of business: Event management and sponsorship

	%		
Class of shares:	holding		
Ordinary £1 (Voting)	100.00		
Ordinary £1 (Non-voting)	100.00		
		31.12.13	31.12.12
		£	£
Aggregate capital and reserves		558,727	520,402
Profit for the year		<u>58,325</u>	<u>105,249</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2013

2. **FIXED ASSET INVESTMENTS - continued**

Momentum Marketing Limited

Nature of business: Public relations services

	% holding		
Class of shares:			
Ordinary 1p	100.00	31.12.13	31.12.12
		£	£
Aggregate capital and reserves		153,179	153,179
Loss for the year		<u>-</u>	<u>(410)</u>

WEP Worldwide Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary £1	100.00	31.12.13	31.12.12
		£	£
Aggregate capital and reserves		<u>121,047</u>	<u>121,047</u>

Windsor European (Jumping and Dressage) Championships Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary £1	100.00	31.12.13	30.6.12
		£	£
Aggregate capital and reserves		<u>-</u>	<u>2</u>

The company was dissolved on 25 January 2013.

The Green Event Team Limited

Nature of business: Dormant

	% holding		
Class of shares:			
Ordinary £1	100.00	31.12.13	30.6.12
		£	£
Aggregate capital and reserves		<u>-</u>	<u>2</u>

The company was dissolved on 8 February 2013.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
103,575	Ordinary	10p	<u>10,358</u>	<u>183,957</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2013

3. CALLED UP SHARE CAPITAL - continued

On 13 March 2013 the company passed a special resolution to sub-divide the issued share capital of 183,957 Ordinary £1 shares into 1,839,570 Ordinary 10p shares.

Following this sub-division the company then cancelled 1,655,613 Ordinary 10p shares and transferred the resultant balance to its Profit and Loss Account.

On 27 March 2013 the company purchased 80,832 of its own Ordinary 10p share capital for £75,000. Following this acquisition the company cancelled the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.