

REGISTERED NUMBER: 05332194 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

CARISBROOKE PROPERTY INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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CARISBROOKE PROPERTY INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS: N Young
N S Rumsey

SECRETARY: N S Rumsey

REGISTERED OFFICE: 49 Berkeley Square
London
W1J 5AZ

REGISTERED NUMBER: 05332194 (England and Wales)

CARISBROOKE PROPERTY INVESTMENTS LIMITED (REGISTERED NUMBER: 05332194)

**BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		2	2
CREDITORS			
Amounts falling due within one year		<u>17,380,846</u>	<u>17,380,846</u>
NET CURRENT LIABILITIES		<u>(17,380,844)</u>	<u>(17,380,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,380,844)</u>	<u>(17,380,844)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(17,380,846)</u>	<u>(17,380,846)</u>
SHAREHOLDERS' FUNDS		<u>(17,380,844)</u>	<u>(17,380,844)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2017 and were signed on its behalf by:

N Young - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have not been prepared on a going concern basis for the reasons set out below.

The groups investment properties have been disposed of and the inter group loan funding has been settled as far as possible. There are however certain amounts of inter company loan debtors which have not been recovered in full and therefore these have been written down at the balance sheet date to their estimated recoverable amounts.

In due course, the company and the group it is part of are expected to be wound up.

The Company does not maintain any liquid assets itself and places all surplus funds and draws any required funds from the fellow members of a group headed by Carisbrooke Anglo Ventures Limited ("CAVL"), however, CAVL's financial statements have not been prepared on a going concern basis due to the fact that the CAVL Group's loan to value ratio under the lender's loan agreement is breached as it exceeds 80%, thereby putting the loan into an event of default.

The ultimate lender to the CAVL Group is Firelighter (LUX) S.A.R.L. Firelighter (LUX) S.A.R.L has confirmed to the Company that it is its intention to support the strategy/business plan of the Company.

No adjustments to the carrying value of the Company's assets or liabilities were necessary as a result of ceasing to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 30 June 2016. However, reference to information relating to the year ended 30 June 2015 has been made where appropriate.

Preparation of consolidated financial statements

The financial statements contain information about Carisbrooke Property Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments

Fixed asset investments are stated at cost less any provision for impairment.

An impairment review is performed when events or circumstances indicate that the carrying value of the fixed asset may not be recoverable. Impairment is measured by comparing the carrying amount of a fixed asset with its recoverable amount. The recoverable amount is the net realisable value. An impairment loss is charged to the profit and loss account to the extent that the recoverable amount of the fixed asset investment is less than its carrying value.

2. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

GPF Investment Company Limited

Country of incorporation: Jersey

Nature of business: Property investment

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		(10,228,952)	(10,109,384)
Loss for the year		(119,568)	(1,330,396)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. FIXED ASSET INVESTMENTS - continued

Carisbrooke Lime Street Limited

Nature of business: Property Investment

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		(68,592)	(66,433)
Loss for the year		<u>(2,159)</u>	<u>(1,232,208)</u>

Carisbrooke Central Limited

Nature of business: Intermediate holding company

	% holding	2016	2015
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		(30,849,380)	(30,849,380)
Profit for the year		<u>-</u>	<u>4,317,560</u>

The following company is held indirectly and is wholly owned within the group

Carisbrooke Central Investments Limited

Nature of business: Property Investment

	% holding	2016	2015
Class of shares:		£	£
Ordinary			
Aggregate capital and reserves		(32,985,450)	(32,982,744)
Loss for the year		<u>(2,706)</u>	<u>(1,565,827)</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

Carisbrooke Arkle LLP remains the company's ultimate parent. The smallest group of which the Company is a member is headed by Carisbrooke Properties Limited. Neither the ultimate parent nor the immediate parent company prepare consolidated financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.