

Rule 4 223-CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments**

**Pursuant to Section 192 of the
Insolvency Act 1986**

To the Registrar of Companies

S.192

For Official Use

Company Number

05331608

Name of Company

(a) Insert full name
of company

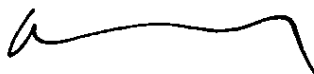
(a) Altair Financial Services Limited

(b) Insert full name(s) I/we (b) M C Healy
and address(es)

Leonard Curtis
One Great Cumberland Place
Marble Arch
London
W1H 7LW

the liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed



Date 01 DEC 2010

Presenter's name,
address and reference
(if any)

M C Healy
Leonard Curtis
One Great Cumberland Place
Marble Arch
W1H 7LW

ALT07

Liquidator

SATURDAY



A34

04/12/2010
COMPANIES HOUSE

187

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company	Altair Financial Services Limited
Company's registered number	05331608
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	26/11/2009
Date to which this statement is brought down	25/11/2010
Name and address of liquidator	M C Healy Leonard Curtis , One Great Cumberland Place, Marble Arch, London,W1H 7LW

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return sent to the registrar of companies.

Form and Content of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Where property has been realised, the gross proceeds of the sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations

Date	Received from	Nature of asset realised	Amount
	Brought forward		0 00
10/12/2009	Transfer from Administration	Administration Surplus	86,303 15
16/12/2009	AIB	Deposit Interest Gross	2 71
25/01/2010	HMRC	Administration Surplus	17,259 18
16/03/2010	AIB	Deposit Interest Gross	58 23
12/05/2010	HMRC	VAT Paid/Received	1,058 56
16/06/2010	AIB	Deposit Interest Gross	55 67
06/09/2010	HMRC	VAT Paid/Received	2,379 43
08/09/2010	R Raphael & Sons PLC	Balance at Bank (Brought Forward)	41 22
16/09/2010	AIB	Deposit Interest Gross	51 45

Carried forward

107,209 60

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Payments

Date	Paid to	Nature of payment	Amount
	Brought forward		0 00
21/12/2009	LC	IT Licence Fee	75 00
21/12/2009	LC	VAT on - IT Licence Fee	11 25
12/01/2010	Courts Advertising	Statutory Advertising	75 60
12/01/2010	Courts Advertising	VAT on - Statutory Advertising	13 23
27/01/2010	Leonard Curtis	Sundry Expenses/Disbursements	3 00
27/01/2010	Leonard Curtis	VAT on - Sundry Expenses/Disbursements	0 52
29/01/2010	Total Data Management	Storage Charges	15 00
29/01/2010	Total Data Management	VAT on - Storage Charges	2 63
02/03/2010	Francis Wilkes and Jones LLP	Solicitors' Fees and Expenses	5,734 12
02/03/2010	Francis Wilkes and Jones LLP	VAT on - Solicitors' Fees and Expenses	1,003 30
10/03/2010	London Legal Services	Other Professional Fees	425 00
10/03/2010	London Legal Services	VAT on - Other Professional Fees	74 38
06/04/2010	LCurtis	Sundry Expenses/Disbursements	218 60
06/04/2010	LCurtis	VAT on - Sundry Expenses/Disbursements	24 01
22/04/2010	LCurtis	Liquidator's Remuneration	10,000 00
22/04/2010	LCurtis	VAT on - Liquidator's Remuneration	1,750 00
23/04/2010	HMRC	Administration Corporation Tax	25 41
27/04/2010	Francis Wilkes & Jones	Solicitors' Fees and Expenses	2,778 00
27/04/2010	Francis Wilkes & Jones	VAT on - Solicitors' Fees and Expenses	486 15
04/05/2010	Total Data Management	Storage Charges	364 36
04/05/2010	Total Data Management	VAT on - Storage Charges	63 76
07/05/2010	Carole Money	Other Professional Fees	27 50
29/06/2010	LCurtis	Storage Charges	50 00
29/06/2010	LCurtis	VAT on - Storage Charges	8 76
28/07/2010	LCurtis	Storage Charges	25 00
28/07/2010	LCurtis	VAT on - Storage Charges	4 38

Carried forward

23,258 96

ALT07

last trans no 25

Analysis of balance

Total realisations		£	107,209 60
Total disbursements			23,258 96
	Balance £		83,950 64
The balance is made up as follows-			0 00
1 Cash in hands of liquidator			
2 Balance at bank			83,950 64
3 Amount in Insolvency Services Account			0 00
4 *Amounts invested by liquidator	0 00		
Less the cost of investments realised	0 00		
Balance			0 00
Total balance as shown above	£		83,950 64

[NOTE-- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The liquidator should also state-

(The amount of the estimated assets and liabilities at the date of the commencement of the winding up-

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	0 00
Liabilities - Fixed charge holders	0 00
Floating charge holders	0 00
Unsecured creditors	0 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

(4) Why the winding up cannot yet be concluded - Agreement of Claims

(5) The period within which the winding up is expected to be completed - Cannot say