

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

WEDNESDAY



A13 *A79YAW09* #50
11/07/2018
COMPANIES HOUSE

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

COMPANY INFORMATION

Directors	A F Blyth	
	J D Rutherford	
	S J Brewis	
	A Hall	
	C A Greenwood	
	J E Dryhurst	
	D C Harriman	
	P T Mills	(Appointed 10 August 2017)
	D G Green	(Appointed 10 August 2017)
Secretary	D S Brannen	
Company number	05331527	
Registered office	c/o Brannen & Partners 220 Park View Whitley Bay Tyne & Wear NE26 3QR	
Accountants	Ryecroft Glenton 32 Portland Terrace Jesmond Newcastle upon Tyne NE2 1QP	

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 5

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their annual report and financial statements for the year ended 31 December 2017.

Principal activities

The principal activity of the company continued to be that of property management.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A F Blyth

J D Rutherford

S J Brewis

A Hall

C A Greenwood

J E Dryhurst

D C Harriman

P T Mills

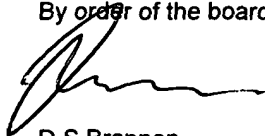
(Appointed 10 August 2017)

D G Green

(Appointed 10 August 2017)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



D S Brannen

Secretary

28 June 2018

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 6

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED FOR THE YEAR ENDED 31 DECEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blythswood Managers North & South Limited for the year ended 31 December 2017 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Blythswood Managers North & South Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Blythswood Managers North & South Limited and state those matters that we have agreed to state to the Board of Directors of Blythswood Managers North & South Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blythswood Managers North & South Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Blythswood Managers North & South Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Blythswood Managers North & South Limited. You consider that Blythswood Managers North & South Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blythswood Managers North & South Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ryecroft Glenton

28 June 2018

Chartered Accountants

32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		2,358		2,358
Current assets		-		-	
Creditors: amounts falling due within one year	3	(2,318)		(2,318)	
Net current liabilities			(2,318)		(2,318)
Total assets less current liabilities			40		40
Capital and reserves					
Called up share capital	4		40		40

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 June 2018 and are signed on its behalf by:



C A Greenwood
Director

Company Registration No. 05331527

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED FOR THE YEAR ENDED 31 DECEMBER 2017

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Ryecroft Glenton

28 June 2018

Chartered Accountants

32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Blythswood Managers North & South Limited is a private company limited by shares incorporated in England and Wales. The registered office is c/o Brannen & Partners, 220 Park View, Whitley Bay, Tyne & Wear, NE26 3QR. Company number 05331527.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

No depreciation is charged on freehold property because the directors consider that the economic life of the property and its residual value are such that depreciation is not significant. The residual value of the property is regularly reviewed in order to identify any permanent diminution in value which would be charged to the income and expenditure accounts.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.5 Service charges

Under section 42 of the Landlord and Tenant Act 1987, service charge funds are held in trust by the management company on behalf of the tenants. Such funds do not belong to the management company and are therefore not accounted for by it.

2 Tangible fixed assets

Land and buildings
£

Cost

At 1 January 2017 and 31 December 2017

2,358

Depreciation and impairment

At 1 January 2017 and 31 December 2017

-

Carrying amount

At 31 December 2017

2,358

At 31 December 2016

2,358

3 Creditors: amounts falling due within one year

2017
£

2016
£

Other creditors

2,318

2,318

4 Called up share capital

2017
£

2016
£

Ordinary share capital

Issued and fully paid

40 Ordinary shares of £1 each

40

40

40

40

5 Related party transactions

Within creditors is an amount of £2,318 (2016 - £2,318) which is due to the tenants of Blythswood North and South, who are also the shareholders of the company.