

Company registration number 5331527

**BLYTHSWOOD MANAGERS NORTH & SOUTH
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2009



JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

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BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

		2009	2008 (restated)
	Note	£	£
Fixed assets	2		
Tangible assets		2,358	2,358
Creditors: Amounts falling due within one year		(2,318)	(2,318)
Total assets less current liabilities		<u>40</u>	<u>40</u>
Capital and reserves			
Called-up equity share capital	3	<u>40</u>	<u>40</u>
Shareholders' funds		<u>40</u>	<u>40</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29 June 2010, and are signed on their behalf by

P. T. Mills

P T MILLS

Company Registration Number 5331527

The notes on page 2 form part of these abbreviated accounts

BLYTHSWOOD MANAGERS NORTH & SOUTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

No depreciation is charged on the freehold property because the directors consider that the economic life of the property and its residual value are such that depreciation is not significant. The residual value of the property is regularly reviewed in order to identify any permanent diminution in value which would be charged to the income and expenditure account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Service charges

Under section 42 of the Landlord and Tenant Act 1987, service charge funds are held in trust by the management company on behalf of the tenants. Such funds do not belong to the management company and are therefore not accounted for by it.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2009 and 31 December 2009	2,358
Net book value	
At 31 December 2009	2,358
At 31 December 2008	2,358

3. Share capital

Authorised share capital:

	2009 £	2008 (restated) £
40 Ordinary shares of £1 each	40	40

Allotted, called up and fully paid:

	2009 No	£	2008 (restated) No	£
40 Ordinary shares of £1 each	40	40	40	40