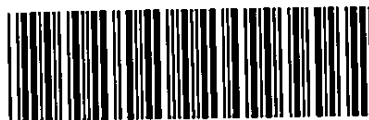


CAPAC LIMITED

Report and Financial Statements

30 JUNE 2008

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COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS 2008

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REPORT AND FINANCIAL STATEMENTS 2008

OFFICERS

DIRECTORS

D M Macdonald
T M Macdonald

SECRETARY

T M Macdonald

REGISTERED OFFICE

South House
Park Barns
Irthington
Cumbria
CA6 4NQ

COMPANY NUMBER

05331517

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 30 June 2008.

REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. However, it commenced trading on the 1st April 2009.

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

DIRECTORS AND THEIR INTERESTS

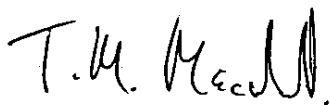
The names of the directors who served during the year are shown below. All directors served throughout the period except as noted below:

D M Macdonald
T M Macdonald (Appointed 25 March 2009)
M E Heath (Resigned 19 November 2008)
D J Plucinsky (Resigned 23 March 2009)
A J Tonks (Resigned 23 March 2009)

No director had any beneficial interest in the shares of the company at 30 June 2008 except as noted below.

At 30 June 2008, M E Heath, D J Plucinsky and A J Tonks were directors of Mid-States PLC and therefore had a remote interest in the share capital of the company at that time.

Approved by the Board of Directors
and signed on behalf of the Board



T M Macdonald
Secretary

23rd April 2009

CAPAC LIMITED**BALANCE SHEET**

30 June 2008

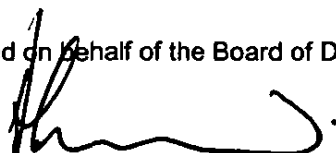
	Note	2008	2007
			£
CURRENT ASSETS			
Debtors – amounts owed by parent undertakings		1	1
NET CURRENT ASSETS		1	1
CAPITAL AND RESERVES			
Called up share capital	4	1	1
TOTAL EQUITY SHAREHOLDER'S FUNDS		1	1

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 23rd April 2009.

Signed on behalf of the Board of Directors.



D M Macdonald
Director

NOTES TO THE ACCOUNTS

Year ended 30 June 2008

1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the company during the current and preceding financial year. The company had no employees during the current or preceding financial year.

4. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Called up, allotted and fully paid		
1 ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

5. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate parent company was Mid-States PLC as at 30th June 2008. The largest and smallest group for which consolidated financial statements are prepared is that headed by Mid-States PLC which consolidate Inov8 Science Limited. The financial statements of Mid-States PLC are publicly available and can be obtained from The Registrar of Companies, Companies House, Maindy, Cardiff.

6. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the company's ultimate controlling party without any right of reimbursement.

7. POST BALANCE SHEET EVENT

The Company ceased to be controlled by Mid-States plc on the 13th January 2009. Capac Limited commenced trading on the 1st April 2009.