Registered number
05331101

BLUEBIRD APARTMENTS LTD

Unaudited Filleted Accounts

31 March 2020

BLUEBIRD APARTMENTS LTD

Registered number: 05331101

Balance Sheet

as at 31 March 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		-		9,394
			-		9,394
Current assets					
Debtors	4	60,000		421,855	
Cash at bank and in hand		-		-	
		60,000		421,855	
Creditors: amounts falling due within one year	5	-		(2,815)	
Net current assets			60,000		419,040
Total assets less current liabilities			60,000		428,434
Provisions for liabilities			-		-
Net assets			60,000		428,434
Capital and reserves					
Called up share capital			60,000		60,000
Profit and loss account			-		368,434
Shareholder's funds			60,000		428,434

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Joseph Watfa

Director

Approved by the board on 25 November 2020

BLUEBIRD APARTMENTS LTD

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rental and service charges receivable.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Short Leasehold land and buildings	over 20 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

	Land and buildings - Short Leasehold	Total
	£	£
Cost		
At 1 April 2019	25,044	25,044
Additions	-	-
Surplus on revaluation	-	-
Disposals	(25,044)	(25,044)
At 31 March 2020	-	-
Depreciation		
At 1 April 2019	15,650	15,650
Charge for the year	1,252	1,252
Surplus on revaluation	-	-
On disposals	(16,902)	(16,902)
At 31 March 2020	-	-
Net book value		
At 31 March 2020	-	-
At 31 March 2019	9,394	9,394

4 Debtors

	2020	2019
	£	£
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	60,000	421,855
Other debtors	-	-
	60,000	421,855
Amounts due after more than one year included above	-	-

5 Creditors: amounts falling due within one year

	2020	2019
	£	£

Trade creditors	-	-
Taxation and social security costs	-	454
Other creditors	-	2,361
	-	2,815

6 Controlling party

The company is 100% owned subsidiary of Octagon Properties Ltd which is Registered in England and its Company Number is 1789845.

7 Other information

BLUEBIRD APARTMENTS LTD is a private company limited by shares and incorporated in England. Its registered office is:

80 Seymour Place

London

W1H 2NG