

Registered number  
5331101

**BLUEBIRD APARTMENTS LIMITED**

**Abbreviated Accounts**

**31 March 2011**

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COMPANIES HOUSE

**BLUEBIRD APARTMENTS LIMITED****Registered number:** 5331101**Abbreviated Balance Sheet  
as at 31 March 2011**

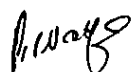
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	<u>539,599</u>	<u>540,851</u>
		539,599	540,851
<b>Current assets</b>			
Debtors		13,039	11,400
Cash at bank and in hand		<u>5,096</u>	<u>23,710</u>
		18,135	35,110
<b>Creditors: amounts falling due within one year</b>		<u>(398,304)</u>	<u>(319,416)</u>
<b>Net current liabilities</b>		(380,169)	(284,306)
<b>Total assets less current liabilities</b>		<u>159,430</u>	<u>256,545</u>
<b>Creditors: amounts falling due after more than one year</b>		(65,000)	(183,000)
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>94,430</u>	<u>73,545</u>
<b>Capital and reserves</b>			
Called up share capital	3	60,000	60,000
Profit and loss account		<u>34,430</u>	<u>13,545</u>
<b>Shareholders' funds</b>		<u>94,430</u>	<u>73,545</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Joseph Watfa

Director

Approved by the board on 18 November 2011

**BLUEBIRD APARTMENTS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents rental and service charges receivable

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short Leasehold Land & Buildings	5% straight line
over the last 20 years of unexpired lease	

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Tangible Fixed Assets***

Investment properties are included in the Balance Sheet at their open market value. Depreciation is provided on these investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirements of Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the Standard is necessary for the Accounts to give a true and fair view.

**BLUEBIRD APARTMENTS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**2 Tangible fixed assets**

	Land and buildings - Short Leasehold	Land and buildings - Long Leasehold	£  Total
<b>Cost</b>	<b>£</b>	<b>£</b>	
At 1 April 2010	25,044	520,189	545,233
Additions	-	-	-
Disposals	-	-	-
At 31 March 2011	<u>25,044</u>	<u>520,189</u>	<u>545,233</u>
<b>Depreciation</b>			
At 1 April 2010	4,382	-	4,382
Charge for the year	1,252	-	1,252
On disposals	-	-	-
At 31 March 2011	<u>5,634</u>	<u>-</u>	<u>5,634</u>
<b>Net book value</b>			
At 31 March 2011	<u>19,410</u>	<u>520,189</u>	<u>539,599</u>
At 31 March 2010	<u>20,662</u>	<u>520,189</u>	<u>540,851</u>

In the opinion of the directors the Short Leasehold Garage at 40 Sherwood Court, Seymour Place, London W1H 5TH acquired during May 2005 and the Long Leasehold Flat at 1 Clarewood Court, 82 Seymour Place, London W1H 2NL acquired in September 2007, both held at the accounting date, had an open market value at least equal to its cost

As at 31 March 2011, the unexpired term of the short leasehold garage was less than 20 years. Depreciation has been provided in accordance with the requirements of FRSSE (para 5 37 re. investment properties). The lease expires on 28 September 2026

No depreciation has been provided on long leasehold property, which is in accordance with the requirements of FRSSE (re investment properties)

The quantification of the difference between market value and cost is not required

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£0 1 each	600,000	<u>60,000</u>	<u>60,000</u>
			<u>60,000</u>	<u>60,000</u>

**4 Parent Company**

The company is 100% owned subsidiary of Octagon Properties Ltd which is Registered in England and its Company Number is 1789845