

**ULADH PROPERTIES LIMITED**

**Company Registration Number:  
05330905 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 September 2017**

**Period of accounts**

**Start date: 01 October 2016**

**End date: 30 September 2017**

# **ULADH PROPERTIES LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 September 2017**

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# ULADH PROPERTIES LIMITED

## Balance sheet

As at 30 September 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
<b>Fixed assets</b>			
Investments:	3	319,081	81,439
<b>Total fixed assets:</b>		<u>319,081</u>	<u>81,439</u>
<b>Current assets</b>			
Debtors:	4	2,020,707	949,862
Cash at bank and in hand:		9,080	193,695
<b>Total current assets:</b>		<u>2,029,787</u>	<u>1,143,557</u>
Creditors: amounts falling due within one year:	5	(1,236,108)	(719,138)
<b>Net current assets (liabilities):</b>		<u>793,679</u>	<u>424,419</u>
Total assets less current liabilities:		<u>1,112,760</u>	<u>505,858</u>
<b>Total net assets (liabilities):</b>		<u>1,112,760</u>	<u>505,858</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		1,111,760	504,858
<b>Shareholders funds:</b>		<u>1,112,760</u>	<u>505,858</u>

The notes form part of these financial statements

# ULADH PROPERTIES LIMITED

## Balance sheet statements

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 June 2018  
and signed on behalf of the board by:**

Name: P Brady  
Status: Director

The notes form part of these financial statements

# ULADH PROPERTIES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2017

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover represents the invoiced value of services supplied during the year excluding value added tax. Revenue is recognised when, and to the extent that, the company obtains the right to consideration in exchange for its performance.

#### Other accounting policies

Investments Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related tax credit is recognised in the profit and loss account in the year in which it is receivable. Debtors Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection. Cash at bank and in hand Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in liabilities falling due within one year. Taxation The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference. Cash flow statement The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company. Provisions Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises. Employee benefits The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

# **ULADH PROPERTIES LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 September 2017**

### **2. Employees**

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	2	2

# ULADH PROPERTIES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2017

### 3. Fixed investments

COST	At 30/09/2016 - £81,439	Addition - £237,642	At 30/09/2017 - £319,081	NET BOOK VALUE	At 30/09/2017 - £319,081	At 30/09/2016 - £81,439
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# ULADH PROPERTIES LIMITED

## Notes to the Financial Statements for the Period Ended 30 September 2017

### 4. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	0	0



# ULADH PROPERTIES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2017

### 5. Creditors: amounts falling due within one year note

Trade creditors - £1,506 Corporation tax - £147,684 Other tax - £3,275 Other creditors - £445,414 Accruals and deferred income - £5,000 Amounts owed to related parties - £633,229 TOTAL - £1,236,108

# **ULADH PROPERTIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2017**

### **6. Financial commitments**

There were no commitments, guarantees or contingencies at 30 September 2017 (2016: None).

# ULADH PROPERTIES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2017

### 7. Related party transactions

Name of the related party:	McGinnis Developments Limited
Relationship:	Director of Uladh Properties being a director of McGinnis Developments Limited
Description of the Transaction:	The transaction was a loan of money
	£
Balance at 01 October 2016	12,462
Balance at 30 September 2017	<b>484,054</b>

Name of the related party:	Malone B3 Property Limited
Relationship:	Director of Uladh Properties being a director of Malone B3 Property Limited
Description of the Transaction:	The transaction was a loan of money.
	£
Balance at 01 October 2016	137,574
Balance at 30 September 2017	<b>164,530</b>

Name of the related party:	McGinnis North West Developments Limited
Relationship:	Director of Uladh Properties being a director of McGinnis North West Developments Limited
Description of the Transaction:	The transaction was a loan of money.
	£
Balance at 01 October 2016	657,268
Balance at 30 September 2017	<b>257,935</b>

Name of the related party:	Harbour Mills Limited
Relationship:	Director of Uladh Properties being a director of Harbour Mills Limited
Description of the Transaction:	The transaction was a loan of money.
	£
Balance at 01 October 2016	0
Balance at 30 September 2017	<b>578,569</b>

Name of the related party:	Binevenagh Properties Limited
Relationship:	Director of Uladh Properties being a director of Binevenagh Properties Limited

Description of the Transaction:	The transaction was a loan of money.	
		£
Balance at 01 October 2016		0
Balance at 30 September 2017		<b>467,287</b>
Name of the related party:	Abercorn Developments & Leisure (1990) Limited	
Relationship:	Director of Uladh Properties being a director of Abercorn Developments & Leisure (1990) Limited	
Description of the Transaction:	The transaction was a loan of money.	
		£
Balance at 01 October 2016		15,369
Balance at 30 September 2017		<b>0</b>
Name of the related party:	Rumex Trading Limited	
Relationship:	Director of Uladh Properties being a director of Rumex Trading Limited	
Description of the Transaction:	The transaction was a loan of money.	
		£
Balance at 01 October 2016		9,500
Balance at 30 September 2017		<b>0</b>
Name of the related party:	JC McGinnis Trust	
Relationship:	Director of Uladh Properties being a director of JC McGinnis Trust	
Description of the Transaction:	The transaction was a loan of money.	
		£
Balance at 01 October 2016		494,577
Balance at 30 September 2017		<b>494,577</b>
Name of the related party:	Mourneview Properties Limited	
Relationship:	Director of Uladh Properties being a director of Mourneview Properties Limited	
Description of the Transaction:	The transaction was a loan of money.	
		£
Balance at 01 October 2016		138,652
Balance at 30 September 2017		<b>138,652</b>

# **ULADH PROPERTIES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2017**

### **8. Post balance sheet events**

There have been no significant events affecting the company since the year end.

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