

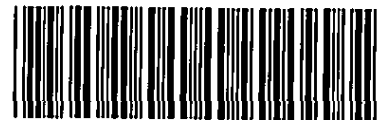
Rybank Homes Limited

No.05330329

Accounts

For the year ended 31 October 2009

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Rybank Homes Limited

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Rybank Homes Limited

Company Information

| | |
|--------------------------|--|
| Directors | S R Paul S B Paul |
| Secretary | Sully Company Secretary Services Limited |
| Company Number | 05330329 |
| Registered Office | 8 Unity Street College Green Bristol BS1 5HE |
| Bankers | National Westminster Bank Plc 10 St. Peter's Street St. Albans Herts. AL1 3LY |

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Rybank Homes Limited

**Directors' Report
for the year ended 31 October 2009**

The Directors present their report and the accounts for the year ended 31 October 2009.

Principal Activity

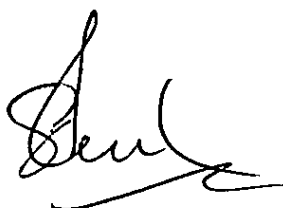
The principal activity of the company is that of House builders and Property developers - The Company has ceased trading.

Directors

The directors who served during the year are as stated below

SB Paul
SR Paul

For and on behalf of the board.



.....
**S R Paul
Director**

Date 24-09-2010

Rybank Homes Limited**Profit and Loss Account
for the year ended 31 October 2009**

| | Notes | 2009 £ | 2008 £ |
|---|-------|------------------|------------------|
| Turnover | 2 | 1,509 | 710,000 |
| Cost of Sales | | <u>(72,735)</u> | <u>(750,192)</u> |
| Gross (loss)/profit | | (71,226) | (40,192) |
| Administrative expenses | | <u>(9,285)</u> | <u>(63,628)</u> |
| Operating Loss | 3 | (80,511) | (103,720) |
| Other interest receivable and similar income | | - | 34 |
| Interest payable and similar charges | | <u>(4,998)</u> | <u>45,421</u> |
| Loss on ordinary activities before taxation | | (85,509) | (149,107) |
| Tax on loss on ordinary activities | | - | - |
| Loss for the year | | <u>(85,509)</u> | <u>(149,107)</u> |
| Accumulated loss brought forward | | (793,383) | (644,276) |
| Loss for the year | | <u>(85,509)</u> | <u>(149,107)</u> |
| Accumulated loss carried forward | | <u>(878,892)</u> | <u>(793,383)</u> |

The notes on pages 6 - 9 form part of these accounts

Rybank Homes Limited

Balance Sheet as at 31 October 2009

| | Notes | £ | 2009 | £ | £ | 2008 | £ |
|--|-------|------------------|------------------|---|------------------|------------------|-------|
| Fixed assets | | | | | | | |
| Tangible assets | 4 | | | - | | | 5,850 |
| Current Assets | | | | | | | |
| Stock | | - | | | 100,000 | | |
| Debtors | 5 | 4,572 | | | 4,572 | | |
| Cash at bank and in hand | | - | | | - | | |
| | | <u>4,572</u> | | | <u>104,572</u> | | |
| Creditors, amounts falling due within one year | 6 | <u>(882,464)</u> | | | <u>(902,805)</u> | | |
| Net current liabilities | | | <u>(877,892)</u> | | | <u>(798,233)</u> | |
| Total assets less current liabilities | | | <u>(877,892)</u> | | | <u>(792,383)</u> | |
| Creditors' amounts falling due after more than one year | 7 | | - | | | - | |
| Deficiency of assets | | | <u>(877,892)</u> | | | <u>(792,383)</u> | |
| Capital and reserves | | | | | | | |
| Called up share capital | 8 | | 1,000 | | | 1,000 | |
| Profit and loss account | | | <u>(878,892)</u> | | | <u>(793,383)</u> | |
| | | | <u>(877,892)</u> | | | <u>(792,383)</u> | |

The directors' statements are shown on the following page which forms part of this Balance sheet

Rybank Homes Limited

Balance Sheet (continued)

**Directors' statements
for the year ended 31 October 2009**

In approving these accounts as directors of the company we hereby confirm

For the year ending 31/10/09 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the board:



.....
S R Paul

Date. 24-09-2010
.....

Rybank Homes Limited

Notes to the accounts for the year ended 31 October 2009

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover and Profit

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of asset over its expected useful life, as follows,

| | | |
|---------------------|---|----------------------|
| Plant and machinery | - | 25% reducing balance |
| Motor vehicles | - | 25% reducing balance |

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rate of charge on the net obligations outstanding in each period.

Stock

Stock and work in progress are valued at the lower cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

| | | | |
|----------|---|-------------|-------------------|
| 3 | Operating loss | 2009 | 2008 |
| | <i>The operating loss is stated after charging</i> | £ | £ |
| | Depreciation of tangible fixed assets | | |
| | -owned assets | - | 189 |
| | -assets held under finance leases and hire purchase | - | 1,861 |
| | | | <u> </u> |

Rybank Homes Limited

Notes to the accounts for the year ended 31 October 2009

... continued

| 4. | Tangible fixed assets cost | Plant and machinery £ | Motor vehicles £ | Total £ |
|----|----------------------------|--------------------------|---------------------|------------|
| | At 1 November 2008 | - | - | - |
| | At 31 October 2009 | - | - | - |

Included above are assets held under finance leases or hire purchase contracts as follows

| Asset description | 2009 | | 2008 | |
|-------------------|---------------------|--------------------------|---------------------|--------------------------|
| | Net Book Value £ | Depreciation Charge £ | Net Book Value £ | Depreciation Charge £ |
| Motor vehicles | - | - | 5,283 | 1,761 |

| 5. | Debtors | 2009 £ |
|----|-------------------------------|-----------|
| | Trade Debtors | 4,572 |
| | Other Debtors | - |
| | Prepayment and accrued income | - |
| | | 4,572 |

Rybank Homes Limited

Notes to the accounts for the year ended 31 October 2009

.....continued

| 6 | Creditors, amounts falling due within one year | 2009 £ | 2008 £ |
|---|--|----------------|----------------|
| | Bank Overdraft | - | 152,569 |
| | Bank Loan | - | - |
| | Net obligations under finance leases and hire purchase contracts | - | 7,980 |
| | Trade creditors | - | 175,201 |
| | Other taxes and social security costs | 16,688 | 3,887 |
| | Directors' accounts | 865,776 | 513,168 |
| | Other creditors | - | - |
| | Accruals and deferred income | - | - |
| | | <u>882,464</u> | <u>902,805</u> |
| | | ===== | ===== |

| 7. | Creditors, amount falling due after more than one year | 2009 £ | 2008 £ |
|----|--|-----------|-----------|
| | Net obligations under finance leases | - | - |
| | | ===== | ===== |

| 8 | Share capital | 2009 £ | 2008 £ |
|---|------------------------------------|-----------|-----------|
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | ===== | ===== |
| | Allotted, called up and fully paid | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | ===== | ===== |

9. Financial commitments

At 31 October 2009 the company had annual commitments under non-cancellable operating leases as follows

| | 2009 £ | 2008 £ |
|----------------------------|-----------|--------------|
| Expiry Date: | | |
| Within one year | - | 7,980 |
| Between one and five years | - | - |
| | <u>-</u> | <u>7,980</u> |
| | ===== | ===== |

Rybank Homes Limited

**Notes to the accounts
for the year ended 31 October 2009**

.....continued

10. Controlling interest

The company has no ultimate controlling party