

**Company number 05330329**

**Rybank Homes Limited**  
**Abbreviated accounts**  
**for the year ended 31 October 2007**

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# Rybank Homes Limited

## Abbreviated Balance Sheet as at 31 October 2007

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	7,800	9,600
<b>Current assets</b>			
Stocks		1,541,557	2,636,085
Debtors		20,594	26,246
Cash at bank and in hand		16,771	155
		<u>1,578,922</u>	<u>2,662,486</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,989,998)</u>	<u>(2,812,211)</u>
<b>Net current liabilities</b>		<u>(411,076)</u>	<u>(149,725)</u>
<b>Total assets less current liabilities</b>		<u>(403,276)</u>	<u>(140,125)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>-</u>	<u>(2,275)</u>
<b>Deficiency of assets</b>		<u>(403,276)</u>	<u>(142,400)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(404,276)</u>	<u>(143,400)</u>
<b>Shareholders' funds</b>		<u>(403,276)</u>	<u>(142,400)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

*The notes on pages 3 to 4 form part of these accounts.*

## **Rybank Homes Limited**

### **Abbreviated Balance Sheet (continued)**

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#### **Directors' statements required by Section 249B(4) for the year ended 31 October 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year ended 31 October 2007 stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

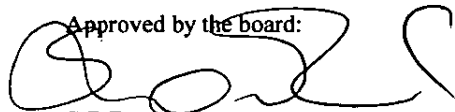
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

Approved by the board:



**S B Paul**  
**Director**

**Date:**

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*The notes on pages 3 to 4 form part of these accounts.*

# **Rybank Homes Limited**

## **Notes to the abbreviated accounts for the year ended 31 October 2007**

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### **1. Accounting policies**

#### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover and profits**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

#### **Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **Stock**

Stock and work in progress are valued at the lower of cost and net realisable value.

## Rybank Homes Limited

### Notes to the abbreviated accounts for the year ended 31 October 2007

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		Tangible fixed assets £	
<b>2.</b>	<b>Fixed assets</b>		
	<b>Cost</b>		
	At 1 November 2006		12,661
	At 31 October 2007		12,661
	<b>Depreciation</b>		
	At 1 November 2006		3,061
	Charge for year		1,800
	At 31 October 2007		4,861
	<b>Net book values</b>		
	At 31 October 2007		7,800
	At 31 October 2006		9,600
<b>3.</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000