

Company No. 5330222

OXENHAM COURT (MANAGEMENT) COMPANY LIMITED

REPORT & ACCOUNTS

PERIOD ENDED 31ST JANUARY 2006



OXENHAM COURT (MANAGEMENT) COMPANY LIMITED

DIRECTORS REPORT

The directors present their report together with the accounts of the company for the period since incorporation on 12th January 2005 to 31st January 2006.

RESULTS

The surplus for the period was £1,470 which is to be transferred to reserves.

REVIEW OF ACTIVITIES

The company's principal activity is the management and maintenance of the communal areas of the properties known as 1 - 8 Oxenham Court, St George, Bristol for the benefit of lessees.

DIRECTORS

The directors who served during the period neither of whom had any beneficial interest in the share capital of the company were as follows:

D Foreman (appointed 12th January 2005)

J N McCreadie (appointed 12th January 2005)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



D FOREMAN
Secretary

21st August 2006

OXENHAM COURT (MANAGEMENT) LIMITED

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST JANUARY 2006

2006

£

INCOME

Contributions from lessees – maintenance	2,661
- ground rent	219
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	2,880
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PROPERTY EXPENDITURE

Building repairs	115
Cleaning	282
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	397
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ADMINISTRATIVE EXPENSES

Management charges	768
Accountancy	245
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	1,013
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RETAINED SURPLUS FOR THE PERIOD

1,470

OXENHAM COURT (MANAGEMENT) LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2006

	<u>2006</u>
	£
<u>CURRENT ASSETS</u>	
Debtors (note 2)	1,909
Cash at bank	1,901
	<u>3,810</u>
<u>CREDITORS</u> - amounts falling due within one year (note 3)	(2,338)
	<u>1,472</u>
<u>NET CURRENT ASSETS</u>	<u>1,472</u>
 <u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	 <u>1,472</u>
 <u>CAPITAL AND RESERVES</u>	
Called up Share Capital (note 4)	2
Income & Expenditure Account	1,470
	<u>1,472</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2).

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the directors on 21st August 2006



J N MCCREADIE



D FOREMAN

Statement of Directors' Responsibilities

In respect of the preparation of the accounts

The directors are required by company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

- a) The accounts have been prepared under the historical cost convention.
- b) Contributions from lessees comprise charges levied by the company to meet anticipated expenditure.
- c) The day to day management of the property is carried out by managing agents, who operate a designated client bank account for all the company's receipts and payments. The managing agents designated client bank account is disclosed as cash at bank in these accounts.
- d) Where appropriate the presentation of the accounts has been amended from the format laid down by the Companies Act 1985. The directors believe this action is necessary in order for the accounts to show a true and fair view.

OXENHAM COURT (MANAGEMENT) LIMITED

NOTES TO THE ACCOUNTS

1. **Taxation**

The company is a non profit making organisation and as such is not liable to corporation tax on surpluses arising from contributions from lessees.

2006

£

2. **Debtors**

Amounts due from lessees	1,690
Prepayments	219
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	1,909
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3. **Creditors** – amounts falling due within one year:

Trade creditors	162
Other creditors	6
Accruals & deferred income	2,170
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	2,338
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4. **Share capital**

Authorised:

8 Ordinary Shares of £1 each	8
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Allotted, Issued and Fully Paid:

2 Ordinary Shares of £1 each	2
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During the period 2 Ordinary Shares of £1 each were issued at par for cash.

5. **Control**

The company was controlled by Newland Homes Limited throughout the period.