

Company Registration No. 5329359 (England and Wales)

**GRAHAM JAMES ASSOCIATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**GRAHAM JAMES ASSOCIATES LIMITED**

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# GRAHAM JAMES ASSOCIATES LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		85,075		85,078
<b>Current assets</b>					
Cash at bank and in hand		3,199		14,786	
<b>Creditors: amounts falling due within one year</b>	5	(4,593)		(2,461)	
<b>Net current (liabilities)/assets</b>			(1,394)		12,325
<b>Net assets</b>			83,681		97,403
<b>Capital and reserves</b>					
Called up share capital			1,035		1,035
Share premium account			104,965		104,965
Profit and loss reserves			(22,319)		(8,597)
<b>Total equity</b>			83,681		97,403

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 September 2021 and are signed on its behalf by:

Mr G R Home  
Director

Company Registration No. 5329359

# GRAHAM JAMES ASSOCIATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Company information**

Graham James Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is Newlyn, Kingsdown Lane, Blunsdon, Swindon, Wiltshire, United Kingdom, SN25 5DL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Freehold land is not depreciated
Plant and equipment	25% on reducing balance

### **2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# GRAHAM JAMES ASSOCIATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	4	4

### 4 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 April 2020 and 31 March 2021	85,066	678	85,744
<b>Depreciation and impairment</b>			
At 1 April 2020	-	666	666
Depreciation charged in the year	-	3	3
At 31 March 2021	-	669	669
<b>Carrying amount</b>			
At 31 March 2021	85,066	9	85,075
At 31 March 2020	85,066	12	85,078

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,102	-
Taxation and social security	600	600
Other creditors	1,891	1,861
	4,593	2,461

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.