

5328902

# **Patient Opinion Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2012**

FRIDAY



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A29

19/10/2012

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COMPANIES HOUSE

| <b>Contents</b>                   | <b>page</b> |
|-----------------------------------|-------------|
| <hr/>                             |             |
| <b>Abbreviated accounts</b>       |             |
| Abbreviated Balance sheet         | 3           |
| Notes to the abbreviated accounts | 4-6         |
| <hr/>                             |             |
| <b>Additional information</b>     |             |
| Company information               | 7           |
| <hr/>                             |             |

**Abbreviated Balance sheet as at 31 March 2012**

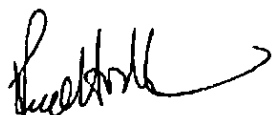
|                                      | notes | 2012<br>£      | 2011<br>£ |
|--------------------------------------|-------|----------------|-----------|
| <b>Non-current assets</b>            |       |                |           |
| Intangible assets                    | 2     | 51,301         | 66,625    |
| Tangible fixed assets                | 3     | 75,529         | 93,375    |
| Investments                          | 4     | 1,000          | -         |
|                                      |       | <b>127,830</b> | 160,000   |
| <b>Current assets</b>                |       |                |           |
| Stocks                               |       | -              | -         |
| Trade & other receivables            |       | 81,642         | 63,934    |
| Cash                                 |       | 137,106        | 178,128   |
|                                      |       | <b>218,748</b> | 242,062   |
| <b>Total assets</b>                  |       | <b>346,578</b> | 402,062   |
| <b>Current liabilities</b>           |       |                |           |
| Falling due within a year            |       | (309,751)      | (347,633) |
| <b>Non current liabilities</b>       |       |                |           |
| Falling due after one year           |       | (31,102)       | (44,926)  |
| Provisions for liabilities / charges |       | (50)           | (1,766)   |
| <b>Net assets/liabilities</b>        |       | <b>5,675</b>   | 7,737     |
| <b>Capital and reserves</b>          |       |                |           |
| Issued share capital                 | 5     | 1,000          | 1,000     |
| Profit and loss account              |       | 4,675          | 6,737     |
| <b>Shareholder's funds</b>           |       | <b>5,675</b>   | 7,737     |

The directors are satisfied that the company is entitled to exemption for the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member has required the company to obtain an audit in accordance with section 476 of that act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the maintaining of accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The abbreviated accounts were approved by the Board and signed on its behalf by



**Dr PK Hodgkin FRCGP – Chief executive**  
**Sheffield – October 16, 2012**

## **1/ Accounting policies**

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### **Basis of preparation**

These accounts have been prepared under the historical cost convention and in accordance with the FRSE (Financial and Reporting Standard for Smaller Entities (effective April 2008))

### **Turnover**

Turnover represents the value, net of value added tax of subscriptions received and other services provided to customers and subscribers. All turnover is attributable to markets within the UK.

### **Depreciation**

Depreciation has been provided at the following rates in order to write off the company assets over their estimated useful lives:

Fixtures and fittings – 25% reducing balance method

Intangible assets – 10% reducing balance method

### **Deferred taxation**

Deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date. Where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred taxation assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred taxation is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **Pensions**

The Company operates a defined contributions pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### **Group Accounts**

The Company is entitled to the exemption under Section 248 of the Companies Act 2006 from the obligation to prepare group accounts.

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|  |               |               |
|--|---------------|---------------|
| <b>2/ Intangible fixed assets</b>                | <b>2012</b>   | <b>2011</b>   |
| <b>Website and database development</b>          |               |               |
| Cost at 1 April                                  | 153,238       | 153,238       |
| Additions in the year                            | -             | -             |
| Cost at 31 March                                 | 153,238       | 153,238       |
| <b>Depreciation</b>                              |               |               |
| At 1 April                                       | 86,613        | 71,289        |
| Cost charged in the year                         | 15,324        | 15,324        |
| At 31 March                                      | 101,937       | 86,613        |
| <b>Net book value of intangible fixed assets</b> |               |               |
| <b>Cost at 31 March</b>                          | <b>51,301</b> | <b>66,625</b> |
| <b>3/ Tangible fixed assets</b>                  | <b>2012</b>   | <b>2011</b>   |
| <b>Fixtures and fittings</b>                     |               |               |
| Cost at 1 April                                  | 116,555       | 17,585        |
| Additions in the year                            | 9,732         | 98,970        |
| Cost at 31 March                                 | 116,555       | 116,555       |
| <b>Depreciation</b>                              |               |               |
| At 1 April                                       | 23,180        | 11,548        |
| Cost charged in the year                         | 25,177        | 11,632        |
| At 31 March                                      | 48,357        | 23,180        |
| <b>Net book value of tangible fixed assets</b>   |               |               |
| <b>Cost at 31 March</b>                          | <b>77,930</b> | <b>93,375</b> |
| <b>4/ Fixed asset investments</b>                | <b>2012</b>   | <b>2011</b>   |
| Investment in subsidiary undertaking             | 1,000         | -             |
| <b>At 31 March</b>                               | <b>1,000</b>  | <b>-</b>      |

**Holdings of 20% or greater**

The Company holds 20% or more of the share capital of the following companies

| <b>Company</b>                 | <b>Country of<br/>Registration /<br/>Incorporation</b> | <b>Nature of business</b> | <b>Shares held<br/>Class</b> | <b>%</b> |
|--------------------------------|--|---------------------------|------------------------------|----------|
| <b>Subsidiary undertaking</b>  |  | Health Service            |                              |          |
| Patient Opinion (Scotland) Ltd | Scotland   | Feedback / Training       | Ordinary                     | 100%     |

The aggregate amount of capital and reserves and the results of the undertakings for the last relevant financial year are as follows

|                                | <b>Capital &amp; Reserves</b> | <b>Profit for the year</b> |
|--------------------------------|-------------------------------|----------------------------|
|                                | <b>£</b>                      | <b>£</b>                   |
| Patient Opinion (Scotland) Ltd | 1,000                         | -                          |

|   |              |              |
|---|--------------|--------------|
| <b>5/ Share Capital</b>                                 | <b>2012</b>  | <b>2011</b>  |
| <b>Authorised</b>                                       |              |              |
| Ordinary A Shares of £1 each                            | 1,000        | 1,000        |
| Ordinary B Shares of £1 each                            | 200          | 200          |
| Preference C Shares of £50 each                         | 500,000      | 500,000      |
| <b>Allotted, called up and fully paid</b>               |              |              |
| At 1 April 2010 – Ordinary A Shares                     | 1,000        | 900          |
| Issued during the year                                  | -            | 100          |
| <b>At 31 March – Ordinary A Shares</b>                  | <b>1,000</b> | <b>1,000</b> |
| <b>6/ Transaction with directors</b>                    | <b>2012</b>  | <b>2011</b>  |
| Fees paid in the year other than remuneration /pensions |              |              |
| CS Suddes – non executive                               | 2,000        | 3,500        |
| RS Atkinson – non executive                             | 667          | 1,333        |
| KB Cleary – non executive                               | -            | -            |
| <b>At 31 March</b>                                      | <b>2,667</b> | <b>4,833</b> |
| <b>7/ Commitments and contingent liabilities</b>        | <b>2012</b>  | <b>2011</b>  |
| Operating leases with expire                            |              |              |
| Within 1 year   | -            | 1,138        |
| Over 1 but within 5 years                               | -            | -            |
| <b>At 31 March</b>                                      | <b>-</b>     | <b>1,138</b> |

## Company Information

| <b>Registered Office:</b>   | <b>Bankers:</b>  | <b>Directors:</b>   | <b>Advisors:</b>   |
|---|--|---|--|
| SCEDU,<br>53 Mowbray Street<br>Sheffield, S3 8EN  | The Unity Trust Bank plc<br>Nine Brindlyplace,<br>Birmingham, B1 2HB | Dr PK Hodgkin<br>KB Cleary<br>Dr JF Munro<br>CD Suddes<br>MA Rivas-Aguilar<br>L Wurstin | Press & Media<br>ZPB Limited<br>10 Andalus Road<br>London SW9 2PF<br><br>Journalista Limited<br>Unit 1, St Saviours Wharf<br>23 Mill Street<br>London, SE1 2BE |
| Registered no 05328982<br>ICO Reg No Z919848X   |  |   |  |
| <b>Other Offices:</b><br>Scion House,<br>Stirling University<br>Innovation Park,<br>Stirling, FK9 4NF |  | <b>Company Secretary:</b><br>RD Padwick   |  |



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