

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31st JANUARY 2008

The Directors submit their report and the accounts for the Company for the year ended 31st January 2008

- 1 The principal activity of the Company was management of the common parts of 11 Freehold Houses, Nos 1-10 and The Coach House and 6 Leasehold Properties, A-F Field House, Field House Gardens, Stroud GL5 2JX
- 2 The Results for the year are shown in the attached accounts.
- 3 The Directors recommend that no dividend be paid in respect of the year
- 4 The Company does not possess any Fixed Assets
- 5 The Directors who served throughout the year and held one share each were -

Mr F.P Lever
Mr R.W. Hornby
- 6 The Accountants Messrs C. Anthony Wood & Co (Chartered Certified Accountants) have notified their willingness to continue in office.
- 7 The Directors have taken advantage of the exemption in S.249A(1) of the Companies Act removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report.



A37

20/10/2008

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COMPANIES HOUSE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

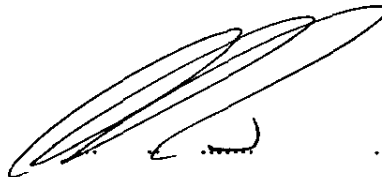
Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to

- 1 Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
- 3 Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

In preparing the above Report the Directors have taken advantage of the special exemptions applicable to small companies. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



Registered Office

25, GLOVER ROAD,
PINNER,
MIDDLESEX HA5 1LQ

15 October, 2008

FIELD HOUSE GARDENS STROUD MANAGEMENT LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the directors of
FIELD HOUSE GARDENS STROUD MANAGEMENT LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 31st January 2008 and you consider that the Company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C. ANTHONY WOOD & CO
Chartered Certified Accountants

25, GLOVER ROAD,
PINNER,
MIDDLESEX HA5 1LQ.

Tel. 020-8866-8232
Fax: 020-8868-4670

15 October, 2008.

FIELD HOUSE GARDENS MANAGEMENT LIMITED

BALANCE SHEET

AS AT 31st JANUARY 2008

<u>2007</u>		<u>2008</u>
	<u>CURRENT ASSETS</u>	
1,831	Solicitor's Clients Accounts	2,453 09
-	Tayross Homes Ltd (Note 6)	253 15
240	Formation Costs (Unsold Property)	120 20
855	Insurance Prepaid	-
-	Debtor	2 00
<u>2,926</u>		<u>2,828 44</u>
607	<u>LESS CREDITORS Amounts falling due</u>	
	<u>within one year (Note 4)</u>	654 58
<u>£2,319</u>		<u>£2,173 86</u>

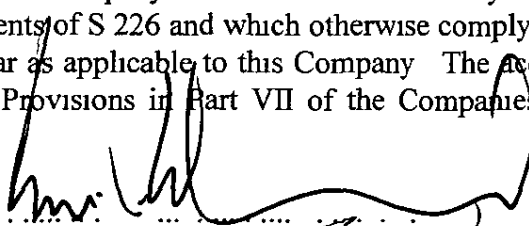

Represented by:
SHARE CAPITAL

Authorised	£17	
9	Issued, Allotted and Fully Paid 15 Ordinary Shares of £1 each	15 00

INCOME AND EXPENDITURE ACCOUNT

2,310	SURPLUS per attached account	2,158 86
<u>£2,319</u>		<u>£2,173 86</u>

The Directors have taken advantage of S.249A(1) of the Companies Act 1985 in not having these accounts audited. We confirm that no notice has been deposited under S.249B(2) of the Act. We acknowledge our responsibilities for ensuring that the Company keeps accounting records which comply with S.221 of the Act. We acknowledge our responsibilities for preparing accounts which give a true and fair view of the Company and of its result for the year ended 31st January 2008 in accordance with the requirements of S 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company. The accounts have been prepared in accordance with the Special Provisions in Part VII of the Companies Act 1985 relating to small companies.


.....) DIRECTORS
.....)

.....)

APPROVED ON 15 OCTOBER, 2008

FIELD HOUSE GARDENS STROUD MANAGEMENT LIMITED

NOTES TO ACCOUNTS

YEAR ENDED 31st JANUARY 2008

1. ACCOUNTING POLICIES

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSE for small entities (effective January 2005)
- b) Contributions are taken to Income and Expenditure Account on a "Received" basis.
- c) Expenses are chargeable equally to all properties except
 - i) Cleaning, Insurance, Garden Maintenance & Electricity is charged equally to the Flats only and none to the houses
 - ii) Flat 'C' is only charged ½ of the expenses charged to other flats as it is a small studio flat
 - iii) As from this year, due to new Accounting Rules, no Prepayments have been made
- d) The Company has taken advantage of the exemption in FRSSE from producing a Cash Flow Statement on the grounds it is a small company

2. **TAXATION** Taxation is payable only on Bank Interest Received as the Company is not trading with a view to profit

3. **DIRECTORS' REMUNERATION.** No remuneration is paid to the Directors

4 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2008</u>	<u>2007</u>
Tayross Homes Ltd (Note 6)	-	17
Accountancy	640 38	582
Taxation	14 20	8
	<u>£654 58</u>	<u>£607</u>

- 5 **FIXED ASSETS** The Company does not possess any Fixed Assets

6 TAYROSS HOMES LTD

	<u>2008</u>	<u>2007</u>
Net Amount Due (to)/from Builder 01.02.07	(17 46)	495
Expenses charged to Builder (Page 7)	3,338 41	1,282
Expenditure incurred by Builder	(3,067 80)	(1,794)
<u>Net Amount Due from/(to) Builder 31 01 08</u>	<u>£235 15</u>	<u>(£17)</u>

7. POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES

The Directors are not aware of any material items which require disclosure

FIELD HOUSE GARDENS STROUD MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st JANUARY 2008

<u>2007</u>		<u>2008</u>
	<u>INCOME</u>	
2,000	Contributions Received	1,200 00
21	Bank Interest Received	29 65
<u>2,021</u>		<u>1,229 65</u>
	<u>LESS EXPENSES</u>	
-	Cleaning	432.98
180	Formation Costs	120.16
753	Insurance	2,547.68
582	Accountancy	640 38
176	Garden Maintenance	800.00
30	Sundries	90 00
10	Electricity	81 95
-	Directors Remuneration (Note 3)	-
8	Taxation	5.80
<u>1,739</u>		<u>4,718 95</u>
1,282	<u>LESS</u> Expenses Charged to Builder (Note 6)	3,338 41
<u>457</u>		<u>1,380 54</u>
<u>1,564</u>	<u>SURPLUS (DEFICIT) FOR THE YEAR</u>	<u>(150 89)</u>
746	<u>ADD</u> SURPLUS BROUGHT FORWARD	2,309 75
<u>£2,310</u>	<u>SURPLUS(DEFICIT) PER BALANCE SHEET</u>	<u>£2,158 86</u>

- A THE ATTACHED NOTES FORM AN INTEGRAL PART
OF THESE ACCOUNTS
- B NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED
OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL
YEARS
- C THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES
OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL
YEARS