

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

**FOR**

**SEAMSYSTEMIC LTD**

**TRADING AS**

**DEPLOY**

**SEAMSYSTEMIC LTD (REGISTERED NUMBER: 05325881)**  
**TRADING AS DEPLOY**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**SEAMSYSTEMIC LTD**  
**TRADING AS DEPLOY**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**DIRECTORS:**

Dr B Pan  
Miss E H Yeh

**SECRETARY:**

Dr B Pan

**REGISTERED OFFICE:**

North Park Lodge  
South Street  
East Hoathly  
Lewes  
East Sussex  
BN8 6DS

**REGISTERED NUMBER:**

05325881 (England and Wales)

**ACCOUNTANTS:**

Jayden Consultants Limited  
North Park Lodge  
South Street  
East Hoathly  
Lewes  
East Sussex  
BN8 6DS

**ABBREVIATED BALANCE SHEET****31 JANUARY 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,404		14,069
<b>CURRENT ASSETS</b>					
Stocks		357,220		320,743	
Debtors		17,124		18,165	
Cash at bank and in hand		<u>1,069</u>		<u>3,946</u>	
		375,413		342,854	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>719,436</u>		<u>597,093</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(344,023)</u>		<u>(254,239)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(326,619) <sup>1</sup>		(240,170) <sup>1</sup>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>120,000</u>		<u>120,000</u>
<b>NET LIABILITIES</b>			<u>(446,619)</u>		<u>(360,170)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		250,090		250,090
Profit and loss account			<u>(696,709)</u>		<u>(610,260)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(446,619)</u>		<u>(360,170)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**SEAMSYSTEMIC LTD (REGISTERED NUMBER: 05325881)**  
**TRADING AS DEPLOY**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2014 and were signed on its behalf by:

Dr B Pan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Although the company has realised trading losses from commencement of trading the financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its directors and shareholders. The directors have indicated that this support will continue for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax, where material, is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	71,406
Additions	7,155
At 31 January 2014	78,561
<b>DEPRECIATION</b>	
At 1 February 2013	57,337
Charge for year	3,820
At 31 January 2014	61,157
<b>NET BOOK VALUE</b>	
At 31 January 2014	17,404
At 31 January 2013	14,069

**SEAMSYSTEMIC LTD (REGISTERED NUMBER: 05325881)**  
**TRADING AS DEPLOY**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
250,090	Ordinary	£1	<u>250,090</u>	<u>250,090</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.