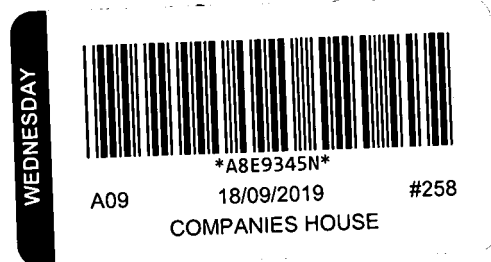


Company Registration No. 5325733 (England and Wales)

**HIPSWELL COURT MANAGEMENT LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**



**jwpcreeers llp**  
CHARTERED ACCOUNTANTS

# HIPSWELL COURT MANAGEMENT LIMITED

## COMPANY INFORMATION

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**Directors** Mrs Z Burrows-Egan  
Mrs J Simpson  
Mr N Egan

**Secretary** K Ostafinska

**Company number** 5325733

**Registered office** Glendevon House  
4 Hawthorn Park  
Coal Road  
Leeds  
LS14 1PQ

**Accountants** JWPCreers LLP  
Genesis 5  
Church Lane  
Heslington  
York  
North Yorkshire  
YO10 5DQ

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# **HIPSWELL COURT MANAGEMENT LIMITED**

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# **HIPSWELL COURT MANAGEMENT LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 JANUARY 2019**

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The directors present their annual report and financial statements for the year ended 31 January 2019.

### **Principal activities**

The principal activity of the company during the year was the management and administration of variable service charges as agents of the statutory trust for the residents of the property.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mrs Z Burrows-Egan

Mrs J Simpson

Mr N Egan

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



K Ostafinska

**Secretary**

9 September 2019

## **HIPSWELL COURT MANAGEMENT LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HIPSWELL COURT MANAGEMENT LIMITED FOR THE YEAR ENDED 31 JANUARY 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hipswell Court Management Limited for the year ended 31 January 2019 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hipswell Court Management Limited, as a body, in accordance with the terms of our engagement letter dated 31 December 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Hipswell Court Management Limited and state those matters that we have agreed to state to the Board of Directors of Hipswell Court Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hipswell Court Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Hipswell Court Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Hipswell Court Management Limited. You consider that Hipswell Court Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hipswell Court Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**JWPCreers LLP**

10 September 2019

**Chartered Accountants**

Genesis 5  
Church Lane  
Heslington  
York  
North Yorkshire  
YO10 5DQ

# HIPSWELL COURT MANAGEMENT LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 JANUARY 2019

|                             |       | 2019 |    | 2018 |    |
|-----------------------------|-------|------|----|------|----|
|                             | Notes | £    | £  | £    | £  |
| <b>Current assets</b>       |       |      |    |      |    |
| Debtors                     | 2     | 28   |    | 28   |    |
| <b>Net current assets</b>   |       |      | 28 |      | 28 |
|                             |       |      | == |      | == |
| <b>Capital and reserves</b> |       |      |    |      |    |
| Called up share capital     | 3     |      | 28 |      | 28 |
|                             |       |      | == |      | == |

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

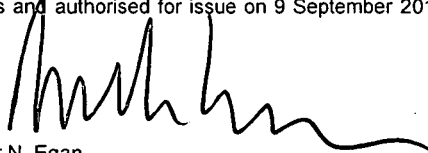
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 September 2019 and are signed on its behalf by:



Mrs Z Burrows-Egan  
Director



Mr N Egan  
Director

Company Registration No. 5325733

# HIPSWELL COURT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

### 1 Accounting policies

#### Company information

Hipswell Court Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is Glendevon House, 4 Hawthorn Park, Coal Road, Leeds, LS14 1PQ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention.

The company acts as trustee of the statutory trust for the residents in respect of the service charge monies collected for the management and administration of the property. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company has no income or expenditure in its own right. All transactions in the year relate to management and administration of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the company are held in trust for the residents.

The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

### 2 Debtors

|                                      | 2019          | 2018          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Amounts falling due within one year: |               |               |
| Other debtors                        | 28            | 28            |
|                                      | <u>      </u> | <u>      </u> |

# HIPSWELL COURT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2019

### 3 Called up share capital

|                        | 2019          | 2018          |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Ordinary share capital |               |               |
| Issued and fully paid  |               |               |
| 28 Ordinary of £1 each | 28            | 28            |
|                        | <u>      </u> | <u>      </u> |

### 4 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.