

**THE BUTTERFLY HOSPICE TRUST**

**CHARITY NO 1113697**

**COMPANY NO 05325476**

**TRUSTEES' REPORT AND UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2015**

**Bulley Davey Ltd  
Chartered Certified Accountants  
33 Boston Road  
Holbeach  
Lincs  
PE12 7LR**

**SATURDAY**



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**30/04/2016**

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**THE BUTTERFLY HOSPICE TRUST**

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**THE BUTTERFLY HOSPICE TRUST**

**COMPANY INFORMATION**

**Trustees**

Yvonne Slater (Chair)  
Pamela Bell  
Arthur Fountain  
Gurdip Samra (Vice Chair)  
Christine Bonneywell  
Mark Smith  
Lorraine Lenton

**Company Number**

05325476

**Charity Number**

1113697

**Registered Office**

Rowan Way  
Boston  
Lincs  
PE21 9DH

**Accountants**

Bulley Davey Ltd  
Chartered Certified Accountants  
33 Boston Road  
Holbeach  
Spalding  
Lincs  
PE12 7LR

**Solicitors**

Chattertons Solicitors  
28 Wide Bargate  
Boston  
Lincs  
PE21 6RT

**Bankers**

Barclays Bank plc  
55 Market Place  
Boston  
Lincs  
PE21 6LU

## **THE BUTTERFLY HOSPICE TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2015**

The trustees, who are also directors for the purposes of the Companies Act, present their report and unaudited financial statements of the charity for the year ended 31 July 2015.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### **Structure, governance and management**

##### *Governing document*

The Butterfly Hospice Trust is a company limited by guarantee governed by its memorandum and articles of association. It was incorporated on the 6 January 2005 and is a registered charity with the Charity Commission. Anyone over the age of 18 can become a member of the company. Each member agrees to contribute a pound in the event of the charity being wound up.

The charity was previously known as "The Lincolnshire Butterfly Trust" and was run as an unincorporated charity. All of the funds were transferred from the unincorporated charity and are reflected in these accounts.

##### *Appointment of trustees*

As set out in the articles of association the chair and vice chair of the trustees are elected by the board of trustees annually.

The trustees who have served during the year and since the year end are set out on page 1.

Each trustee is elected to serve for three years by the members attending the Annual General Meeting. The trustees may also co-opt additional potential trustees who must then seek election by the members at the Annual General Meeting following their co-option. The trustees have the power to seek the attendance at trustees meetings of further people to fill specialist roles.

All members are circulated with invitations to nominate trustees prior to the Annual General Meeting advising them of the retiring trustees and requesting nominations for the Annual General Meeting. When considering co-opting trustees, the board has regard to the requirement for any specialist skills needed.

##### *Trustees induction and training*

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the memorandum and articles of association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### *Organisation*

The board of trustees administers the charity and meets monthly. There are various sub-committees including those that cover development and fundraising, which meet regularly. There can be up to a maximum of 17 trustees. Currently there are 7 trustees.

The strategy of the organisation is decided by the trustees and passed down to the chief executive who is accountable to the board of trustees. The chief executive makes decisions based upon direction received from the board and, through the medium of regular updates, reports back to the trustees all significant action taken or decisions made.

The management structure of the organisation is regularly reviewed to ensure that it meets the ongoing needs of the trust.

Communication across the organisation and the community is enhanced by the issue of a regular newsletter, which is prepared by volunteers.

##### *Relationships with other organisations*

The trust continues to maintain relationships with a wide range of local and regional organisations which include other local third sector organisations, local councils, Lincolnshire NHS Trusts, Clinical Commissioning Groups and others.

## **THE BUTTERFLY HOSPICE TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2015**

#### **Objectives and activities**

The charity's objective is:-

" to relieve sickness and suffering and to promote the spiritual well being of young people and adults in South East Lincolnshire requiring palliative care by the establishment and maintenance of a hospice and associated services"

#### ***Strategy for achieving the charity's objectives***

Our strategy for achieving our objectives continues to be by developing our organisation and encouraging interaction and activities with the various communities supporting the hospice. This is done following community consultation and internal discussion of the priorities raised. Throughout the year discussions were ongoing with a variety of organisations concerning the precise nature of services to be provided from the building, their commissioning and the levels of payment likely to be forthcoming by commissioners.

In regard to income generation we have a wide programme of fundraising events planned for the next twelve months and these, together with our retail activity and the highly valued efforts of a number of other community organisations and corporate supporters, will continue to increase our funds. We continue to provide speakers to other local organisations in order to widen community understanding and support for our aims and objectives.

#### **Achievements and performance**

The trust has invested much time over recent years in establishing the necessary protocols and agreements and developing our infrastructure. Our chief executive and her hardworking management team have been instrumental in making significant changes to the trusts policies and procedures and to the overall administrative and management structure of the organisation. These actions ensured that the trust was able to maintain a positive approach and to move forward in its close liaison with the Clinical Commissioning Group (CCG). As previously advised, the ongoing action, development and improvement within the trust ensured that, in early 2014, we were able and ready to enter into initial contract negotiations with the CCG from the provision of end-of-life and palliative care beds with total confidence and credibility. Working very closely with our clinical partners, Lincolnshire Community Health Services (LCHS) we were awarded the contract for the provision of a 6-bedded In-Patient Unit (IPU) for our local communities. As a result the trust achieved the major milestone that has been the focus of attention for our members, staff, volunteers and loyal community members and we opened the IPU in August 2014. Our first patient was received into the IPU on 11th August 2014 and, since that date, the trust in partnership with LCHS has become a major participant in the provision of end-of-life and palliative care in South East Lincolnshire. Our high standards of care, our excellent facilities and the peaceful and tranquil environment offered in the hospice have resulted in many appreciative comments from our numerous visitors and patients.

Notwithstanding the dedication and hard work on the necessary and essential clinical aspects of the hospice, our education and training workshops for our volunteers, receptionists and retail staff continue to be very successful and have been welcomed by our diverse attendees. Additionally, our trustees have remained fully aware of and recognise the need for further development in all areas of the organisation. Additional opportunities have also been made available to enhance the existing high level of skills and attributes within the board of trustees.

In the past year the overall fundraising efforts throughout the trust have been positively outstanding. Furthermore, the trust's retail staff and many volunteers have again produced exceptional results. We can now look forward towards a period of additional investment with further development of our retail outlets. This action will establish the potential for eventual greater profitability as the trusts fundraising and retail activities move into our wider catchment area allowing us, in time, to increase our income targets and to build on our already active involvement from local communities.

Each year the trust continues to receive dedicated support from our many hardworking and talented volunteers and individuals, and from our community groups, who all work tirelessly on our behalf. Their effort and generosity is always highly valued and very much appreciated. Moreover, civic, corporate and commercial approval and endorsement continues with many of our sponsors giving their backing to the Butterfly Hospice Trust as a whole and to our in-patient services.

The opening of the IPU was a major step towards the provision of the full range of end-of-life care and support services to our communities. Together with our clinical partners, LCHS, and our working relationships with CRUSE and MacMillan Nursing we can now positively plan for the future with the trust moving towards the completion of an Atrium and phases 2 and 3 of the hospice building and also to prepare for the next steps in securing the future for the in-patient unit. We are all extremely confident, that with the continued support of our volunteers and communities, the enhanced building with its many additional care provisions for the local community will become a centre of excellence.

Detailed information regarding our financial position can be found in the financial review later in this report and in the attached accounts.

## **THE BUTTERFLY HOSPICE TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2015**

#### **Risk management**

The trustees have a risk management strategy which comprises :-

- A quarterly review of the risks the charity may face is carried out by the senior managers and then presented to the trustee board
- Financial risk is a fixed item on the agenda of the monthly trustee board meeting
- The establishment of systems, actions and procedures to mitigate any potential impact on the charity

This work has identified a range of risks and strategies for dealing with them

#### **Investment policy**

The trust seeks to maximise income without putting funds at risk. Given that building was recently completed, in the short term it is not possible to place money in any long term investment vehicles.

The trustees will continue to monitor the needs for investing funds on a regular basis.

#### **Financial review**

During the year, the charity raised **£517,277** from the general public and other agencies to carry out the objectives mentioned above. Of this amount **£407,364** was used in the current year. This left the charity with a surplus of **£109,913** to add to its reserves brought forward, which now stand at **£1,509,353** of which **£1,116,976** relates to unrestricted reserves and **£392,379** to restricted reserves.

The directors are reasonably satisfied with the surplus raised during the year from the fundraising activities both as an amount and as a proportion of total funds raised. This enables the charity to continue to raise funds to run a hospice and associated support services. They are, however, very aware that there is much more to be done.

#### *Principal funding sources*

The principal ongoing funding sources for the charity are currently by way of donations, fundraising activities and our retail division consisting of shops in Boston and Spalding and the warehouse.

#### **Reserves policy**

The board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ( ' the free reserves ' ) in the general fund, by considering the risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- i) to allow for reorganisation in the event of a downturn of income or asset values
- ii) to protect ongoing work programmes

Under the constitution, the charity has the power to make any investment which the trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986.

**THE BUTTERFLY HOSPICE TRUST**

**TRUSTEES REPORT FOR THE**  
**YEAR ENDED 31 JULY 2015**

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable Law and United Kingdom Generally Accepted Accounting Practice. This report has been prepared in accordance with the small company regime Section 419(2) of the Companies Act 2006.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to :

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees on ...25/4/16... and signed on their behalf



**Chairman/ Director**  
Yvonne Slater

**THE BUTTERFLY HOSPICE TRUST**

**INDEPENDENT EXAMINERS REPORT FOR THE**  
**YEAR ENDED 31 JULY 2015**

We have examined the financial statements on pages 7 to 15 which have been prepared under the accounting policies set out on page 9.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 145(5)(b) of the act, whether particular matters have come to our attention.

**Basis of independent examiners report**

Our examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached
- (3) which gives us reasonable cause to believe that in any material respect the accounting rules of the charity's constitution have not been met.



**Bulley Davey Ltd**  
**Chartered Certified Accountants**  
**33 Boston Road**  
**Holbeach**  
**Spalding**  
**Lincs**  
**PE12 7LR**  
**Date 28/4/16**



**THE BUTTERFLY HOSPICE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED**  
**31 JULY 2015**

	<u>Notes</u>	<u>Unrestricted</u> <u>General</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2015</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2014</u> <u>£</u>
<b>Incoming resources</b>					
<i>Incoming resources from generated funds:-</i>					
<u>Voluntary income</u>					
Donations	2	195,045	28,876	223,920	114,606
Fundraising events		42,041	-	42,041	39,363
Charitable trading income	3	236,673	-	236,673	235,079
Gift aid		12,179	-	12,179	2,341
Investment income		-	-	-	1
Room hire		58	-	58	143
Meal income		2,101	-	2,101	-
Other income		305	-	305	2,335
<b>Total incoming resources</b>		<b>488,401</b>	<b>28,876</b>	<b>517,277</b>	<b>393,868</b>
<b>Resources expended</b>					
<i>Costs of generating funds</i>					
Shop expenditure	4	78,397	-	78,397	94,428
Warehouse expenditure	5	46,298	2,137	48,435	46,741
Fund raising costs		30,540	-	30,540	44,432
<b>Charitable activities :-</b>					
Management and administration	6	139,644	4,119	143,762	95,710
Hospice costs	7	101,822	4,408	106,230	39,216
<b>Total resources expended</b>		<b>396,701</b>	<b>10,664</b>	<b>407,364</b>	<b>320,527</b>
<b>Net incoming resources before transfers</b>		<b>91,701</b>	<b>18,212</b>	<b>109,913</b>	<b>73,341</b>
<b>Net Incoming Resources</b>					
<b>Transfers Between Funds</b>		2,180	(2,180)	-	-
<b>Total Funds Brought Forward</b>		<b>1,023,095</b>	<b>376,346</b>	<b>1,399,441</b>	<b>1,326,101</b>
<b>Total Funds Carried Forward</b>		<b>1,116,976</b>	<b>392,379</b>	<b>1,509,353</b>	<b>1,399,440</b>

**THE BUTTERFLY HOSPICE TRUST**  
**BALANCE SHEET AS AT 31 JULY 2015**

	<u>Notes</u>	<u>Unrestricted General Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2015</u> £	<u>Total Funds 2014</u> £
<b>Fixed assets</b>					
Tangible assets	10	844,909	351,863	1,196,772	1,202,526
<b>Current assets</b>					
Debtors	11	8,766	701	9,467	10,792
Cash at bank	12	271,452	47,883	319,335	198,022
		<u>280,217</u>	<u>48,584</u>	<u>328,802</u>	<u>208,814</u>
<b>Creditors:</b>					
Amounts falling due within one year	13	<u>(8,151)</u>	<u>(8,070)</u>	<u>(16,220)</u>	<u>(11,900)</u>
<b>Net current assets</b>		<u>272,067</u>	<u>40,515</u>	<u>312,581</u>	<u>196,914</u>
<b>Total assets less current liabilities</b>	15	<u>1,116,976</u>	<u>392,378</u>	<u>1,509,353</u>	<u>1,399,440</u>
<b>Total funds</b>	16	<u>1,116,976</u>	<u>392,378</u>	<u>1,509,353</u>	<u>1,399,440</u>

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director's acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and for preparation of the accounts.

The trustees acknowledge their responsibilities for:

- (i) Ensuring that the company keeps proper accounting records which comply with section 386 of the act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the act relating to the financial statements, so far as applicable to the company.

Approved by the trustees on 25/4/16 and signed on their behalf.



**Chairman/ Director**  
Yvonne Slater

**THE BUTTERFLY HOSPICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2015**

**1 Accounting policies**

**Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and include the results of the charity's operations all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities " (SORP 2005) and the Companies Act 2006.

**Going concern**

The trustees expect the company to remain a going concern for the foreseeable future and consider it appropriate to prepare the accounts on a going concern basis.

**Definition of funds**

Unrestricted general funds are those available for general use by the charity, without restriction.

Restricted funds are to be used for specific purposes as stipulated by the donor. Expenditure which meets these criteria is charged by the charity itself as an organisation to the fund together with a fair allocation of management and administration costs.

The aim and use of each fund is set out in the notes to the financial statements.

**Incoming resources**

Voluntary income is included in full in the statement of financial activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities when receivable.

Grants received towards tangible fixed assets are credited to an appropriate fund, whose balance is treated as deferred income. The appropriate fund is released to income and expenditure over the economic useful life of the assets concerned, to offset the effects of depreciation of those assets, which are capitalised and depreciated in accordance with generally accepted accounting principles.

Investment income is recognised in full in the statement of financial activities when receivable.

No permanent endowments have been received in the year.

**Resources expended**

Expenditure is included on an accruals basis.

Costs of generating funds include expenditure relating to raising the profile of the charity.

Activities to further the charity's objectives comprise all expenditure directly relating to the objectives of the charity.

Management and administration comprises of costs for the running of the charity

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

**THE BUTTERFLY HOSPICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2015**

**Value Added Tax**

The retail section of the charity was registered for Value Added Tax on the 1st May 2009 when the opening of the Spalding shop took us over the threshold for registration.

Value Added Tax is only recoverable on the costs relating to the retail outlets. The VAT on all other charitable activities is non recoverable.

**Depreciation of tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Shop equipment	15% per annum on reducing balance
Computer equipment	33.33% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance
Hospice fixtures & fittings	10% per annum on reducing balance

Land and buildings have not been depreciated as the net book value is believed to be equal to at least the market value.

**Taxation**

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

**2 Donations**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £	<u>Total</u> <u>Funds</u> <u>2014</u> £
General donations	129,522	12,376	141,898	67,156
Legacy	34,158	-	34,158	29,220
Grants and trusts	28,325	16,500	44,825	15,505
Lottery	3,040	-	3,040	2,725
	<u>195,045</u>	<u>28,876</u>	<u>223,920</u>	<u>114,606</u>

**3 Charitable Trading Income**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £	<u>Total</u> <u>Funds</u> <u>2014</u> £
Shop income	201,187	-	201,187	193,826
Furniture & Electrical income	35,486	-	35,486	41,253
	<u>236,673</u>	<u>-</u>	<u>236,673</u>	<u>235,078</u>

**THE BUTTERFLY HOSPICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2015**

**4 Shop expenditure**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £	<u>Total</u> <u>Funds</u> <u>2014</u> £
Staff costs	35,945	-	35,945	35,778
Rent	32,000	-	32,000	34,255
Rates and water usage	2,790	-	2,790	4,168
Insurance	755	-	755	1,480
Light and heat	2,279	-	2,279	1,153
Telephone	631	-	631	764
Travel	14	-	14	138
Postage, stationery and advertising	1,319	-	1,319	788
Repairs and renewals	772	-	772	1,394
Sundry expenses	199	-	199	1,516
Warehouse contributions	-	-	-	12,000
Depreciation	843	-	843	994
Legal and professional	850	-	850	-
	<b>78,397</b>	<b>-</b>	<b>78,397</b>	<b>94,428</b>

**5 Warehouse costs**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £	<u>Total</u> <u>Funds</u> <u>2014</u> £
Staff costs	24,415	-	24,415	34,086
Rent	9,833	-	9,833	8,810
Rates and water usage	2,890	-	2,890	3,789
Insurance	1,858	-	1,858	1,212
Light and heat	1,262	-	1,262	1,712
Telephone	527	-	527	486
Motor expenses	4,338	839.01	5,177	4,714
Shop contribution	-	-	-	(12,000)
Sundry expenses	940	-	940	860
Postage, stationery and advertising	105	-	105	138
Depreciation	131	1,298	1,429	1,906
Selling fees	-	-	-	1,028
	<b>46,298</b>	<b>2,137</b>	<b>48,435</b>	<b>46,741</b>

**6 Management and administration**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £	<u>Total</u> <u>Funds</u> <u>2014</u> £
Staff costs	102,782	-	102,782	62,425
Light and heat	2,838	-	2,838	4,334
Travelling expenses	1,524	-	1,524	1,281
Courses	160	-	160	-
Rates and water usage	530	-	530	645
Insurance	653	-	653	4,310
Telephone and internet costs	1,764	-	1,764	2,018
Repairs and renewals	13,123	3,642	16,765	8,863
Printing	1,333	-	1,333	1,492
Postage stationery and advertising	3,305	230	3,535	1,723
Legal and professional fees	35	-	35	1,343
Accountancy and bookkeeping	6,167	-	6,167	5,584
Payroll services	1,423	-	1,423	388
Room hire	30	-	30	-
Sundry expenses	3,686	165	3,851	896
Depreciation	195	1,842	2,036	567
Release of grant (note 14)	-	(1,760)	(1,760)	(165)
Bank charges	96	-	96	6
	<b>139,644</b>	<b>4,119</b>	<b>143,762</b>	<b>95,710</b>

**THE BUTTERFLY HOSPICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2015**

**7 Hospice costs**

	<b><u>Unrestricted</u></b> <b><u>General</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Restricted</u></b> <b><u>Funds</u></b> <b>£</b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2015</u></b> <b>£</b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2014</u></b> <b>£</b>
Rates and water useage	892	-	892	-
Insurance	1,767	-	1,767	-
Light and heat	8,083	-	8,083	2,535
Telephone	57	-	57	-
Building maintenance	1,156	-	1,156	-
Equipment maintenance	949	-	949	5,276
Repairs and renewals	1,469	58	1,527	-
Postage, stationery and advertising	54	-	54	-
Catering costs	5,588	-	5,588	-
Cleaning	1,736	-	1,736	57
Sundry expenses	525	146	670	138
Depreciation	12,183	4,705	16,888	180
Release of grant (note 14)	-	(500)	(500)	-
Wages and salaries	67,363	-	67,363	31,030
	<b>101,822</b>	<b>4,408</b>	<b>106,230</b>	<b>39,216</b>

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**8 Net incoming resources**

	<u>2015</u>	<u>2014</u>
	£	£
This is stated after charging :		
Depreciation of tangible fixed assets	<u>21,195</u>	<u>3,647</u>

**9 Staff costs**

The trustees were not remunerated or reimbursed for any of their expenses in the year.

In addition, a great amount of time, the value of which it is impossible to reflect in these financial statements is donated by our volunteers.

**10 Schedule of fixed assets**

	<u>Building</u>	<u>Hospice Fixtures &amp; Fittings</u>	<u>Shop Equipment</u>	<u>Motor Vehicles</u>	<u>Land</u>	<u>Computer Equipment</u>	<u>Total</u>
	£	£	£	£	£	£	£
<u>Cost</u>							
At beginning of year	910,249	162,976	17,084	11,530	117,210	21,429	1,240,478
Additions	4,185	6,282	-	-	-	4,975	15,442
	<u>914,434</u>	<u>169,258</u>	<u>17,084</u>	<u>11,530</u>	<u>117,210</u>	<u>26,404</u>	<u>1,255,920</u>
<u>Depreciation</u>							
At beginning of year	-	380	11,464	5,814	-	20,294	37,952
Charge for year	-	16,888	843	1,429	-	2,036	21,196
	<u>-</u>	<u>17,268</u>	<u>12,307</u>	<u>7,243</u>	<u>-</u>	<u>22,330</u>	<u>59,148</u>
<u>Net book value</u>							
At 31 July 2015	<u>914,434</u>	<u>151,990</u>	<u>4,777</u>	<u>4,287</u>	<u>117,210</u>	<u>4,073</u>	<u>1,196,772</u>
At 31 July 2014	<u>910,249</u>	<u>162,596</u>	<u>5,620</u>	<u>5,716</u>	<u>117,210</u>	<u>1,135</u>	<u>1,202,526</u>
The net book value at 31 July 2015 represents fixed assets used for:							
Unrestricted general funds	686,120	36,128	4,777	394	117,210	280	844,909
Restricted funds	228,314	115,862	-	3,893	-	3,794	351,863
	<u>914,434</u>	<u>151,990</u>	<u>4,777</u>	<u>4,287</u>	<u>117,210</u>	<u>4,073</u>	<u>1,196,772</u>

**11 Debtors**

	<u>Unrestricted General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2015</u>	<u>Total Funds 2014</u>
	£	£	£	£
Debtors	-	-	-	1,724
New build VAT	2,234	-	2,234	2,234
VAT	2,953	-	2,953	2,730
Prepayments and accrued income	3,578	701	4,280	4,104
	<u>8,766</u>	<u>701</u>	<u>9,467</u>	<u>10,792</u>

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**12 Cash at bank and in hand**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £	<u>Total</u> <u>Funds</u> <u>2014</u> £
Current account	109,181	47,883	157,064	89,731
Shop account	160,808	-	160,808	100,970
Shop floats & petty cash	1,419	-	1,419	7,070
Held on eBay	44	-	44	250
	<u>271,452</u>	<u>47,883</u>	<u>319,335</u>	<u>198,022</u>

**13 Creditors: Amounts falling due within one year**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £	<u>Total</u> <u>Funds</u> <u>2014</u> £
Accruals	4,162	-	4,162	6,017
Creditors	-	-	-	1,560
500 club refunds	-	-	-	-
Other creditors	3,989	-	3,989	3,994
Fixed asset funds (see note 14)	-	8,070	8,070	329
	<u>8,151</u>	<u>8,070</u>	<u>16,220</u>	<u>11,900</u>

**14 Fixed asset funds**

The purpose of the fixed asset fund is to reflect the receipt of grant assistance towards the purchase of tangible fixed assets, and to spread the release of those grants over the economic useful lives of the assets in question, to offset the impact of depreciation.

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total Funds</u> <u>2015</u> £	<u>Total Funds</u> <u>2014</u> £
Grants brought forward	-	10,166	10,166	10,166
Grants received in year	-	10,000	10,000	-
Grant released brought forward	-	(9,837)	(9,837)	(9,672)
Released during the year	-	(2,260)	(2,260)	(165)
Balance at the end of the year	-	<u>8,070</u>	<u>8,070</u>	<u>329</u>



**THE BUTTERFLY HOSPICE TRUST**

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**15 Analysis of net assets between funds**

	<b><u>Unrestricted</u></b> <b><u>General</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2015</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2014</u></b> <b><u>£</u></b>
Tangible fixed assets	844,909	351,863	1,196,772	1,202,526
Debtors	3,578	701	4,280	5,828
VAT	5,187	-	5,187	4,964
Cash at bank and in hand	271,452	47,883	319,335	198,022
Other creditors	(3,989)	-	(3,989)	(3,994)
Accruals	(4,162)	-	(4,162)	(6,017)
Creditors	-	-	-	(1,560)
Fixed asset funds	-	(8,070)	(8,070)	(329)
	<b>1,116,976</b>	<b>392,378</b>	<b>1,509,353</b>	<b>1,399,440</b>

**16 Movements in funds**

	<b><u>At 1st August</u></b> <b><u>2014</u></b>	<b><u>Incoming</u></b> <b><u>Resources</u></b>	<b><u>Outgoing</u></b> <b><u>Resources</u></b>	<b><u>Transfers</u></b>	<b><u>At 31 July</u></b> <b><u>2015</u></b>
<b>Restricted funds</b>					
Building and equipment fund	376,347	28,876	(10,664)	(2,180)	392,380
Total restricted funds	<b>376,347</b>	<b>28,876</b>	<b>10,664</b>	<b>(2,180)</b>	<b>392,380</b>
<b>Unrestricted funds</b>					
General funds	1,023,095	488,401	(396,701)	2,180	1,116,976
Total unrestricted funds	<b>1,023,095</b>	<b>488,401</b>	<b>396,701</b>	<b>2,180</b>	<b>1,116,976</b>
Total funds	<b>1,399,440</b>	<b>517,277</b>	<b>407,364</b>	<b>-</b>	<b>1,509,353</b>

**Purposes of restricted funds**

**Building and equipment fund**

This fund relates to specific funds allocated to the building and equipment for the hospice.