

**THE BUTTERFLY HOSPICE TRUST**

**CHARITY NO 1113697**

**COMPANY NO 05325476**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2009**

**HULL MATTHEWSON  
Chartered Certified Accountants  
33 Boston Road  
Holbeach  
Lincs  
PE12 7LR**

WEDNESDAY



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**THE BUTTERFLY HOSPICE TRUST**

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**THE BUTTERFLY HOSPICE TRUST**

**COMPANY INFORMATION**

**Trustees acting as the  
Management Committee**

Yvonne Slater (Chairman)  
Janette Baggott (Vice Chairman)  
Dilys Meeson  
Patricia Baxter  
Pamela Bell  
Colin Pape  
Arthur Fountain  
Ian Davis  
Jim Blaylock  
Eric Hoult (Co-opted)

**Company Secretary**

Sue Wray

**Company Number**

05325476

**Charity Number**

1113697

**Registered Office**

126 London Road  
Boston  
Lincolnshire  
PE21 7HB

**Accountants**

Hull Matthewson  
Chartered Certified Accountants  
33 Boston Road  
Holbeach  
Spalding  
Lincs  
PE12 7LR

**Solicitors**

Richard Tinn Solicitors  
126 London Road  
Boston  
Lincolnshire  
PE21 7HB

**Bankers**

Barclays Bank plc  
55 Market Place  
Boston  
Lincs  
PE21 6LU

HSBC plc  
7 High Street  
Boston  
Lincs  
PE21 8SL

## **THE BUTTERFLY HOSPICE TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2009**

The Trustees, who are also Directors for the purposes of the Companies Act, present their report and financial statements of the charity for the year ended 31 July 2009

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities

#### **Structure, Governance and Management**

##### *Governing Document*

Butterfly Hospice Trust is a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on the 6 January 2005 and is a Registered Charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company. Each member agrees to contribute a pound in the event of the charity being wound up.

The Charity was previously known as "The Lincolnshire Butterfly Trust" and was run as an unincorporated charity. All of the funds were transferred from the unincorporated charity and are reflected in these accounts.

##### *Appointment of Trustees*

As set out in the Articles of Association the Chair and Vice Chair of the trustees are elected by the board of trustees annually.

The trustees who have served during the year and since the year end are set out on page 1.

Each trustee is elected to serve for three years by the members attending the Annual General Meeting. The trustees may also co-opt additional potential trustees who must then seek election by the members at the Annual General Meeting following their co-option. The trustees have the power to seek the attendance at trustees meetings of further people to fill specialist roles.

All members are circulated with invitations to nominate trustees prior to the Annual General Meeting advising them of the retiring trustees and requesting nominations for the Annual General Meeting. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

##### *Trustees Induction and Training*

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### *Organisation*

The board of trustees administers the charity and meets monthly. There are sub-committees covering development and fundraising which also meet monthly. There can be up to a maximum of 17 trustees but there has consistently been a lower number. Three new trustees were appointed at the last Annual General Meeting.

The strategy of the organisation is decided by the trustees and fed down to the heads of departments who are accountable to the trustee body. They make decisions based upon direction received from the board and report back to the trustees all significant action taken or decisions made.

The management structure of the organisation is reviewed at regular intervals to ensure that it remains fit for purpose given the current stage of the organisation's development.

Communication across the whole organisation is provided by a newsletter the production of which is prepared by a volunteer.

##### *Relationships with other organisations*

The Trust maintains relationships with a wide range of local and regional organisations which include other local hospice organisations, local councils, Lincolnshire NHS Trusts, Boston PBC etc.

## **THE BUTTERFLY HOSPICE TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2009**

#### **Objects and Activities**

The Charity's objective is -

" to relieve sickness and suffering and to promote the spiritual well being of young people and adults in South East Lincolnshire requiring palliative care by the establishment and maintenance of a hospice and associated services"

Having obtained and purchased the land on which the building is to be sited the aims for the coming year include -

- Further progress the building of the hospice
- Further development of our fundraising activities in Boston and the surrounding areas
- Further co-operation with other groups and individuals who will help with our fundraising
- Negotiating with the NHS Lincolnshire regarding the commissioning of services
- Negotiating with other hospice organisations to determine the most efficient way of providing services

#### *Strategy for achieving the charity's objectives*

Our strategy for achieving our objectives is by developing our organisation and encouraging interaction and activities with the various communities supporting the hospice. This is done following community consultation and internal discussion of the priorities raised. Discussion will eventually be needed with a variety of organisations concerning the precise nature of services to be provided from the building, their commissioning and the levels of payment likely to be forthcoming by commissioners.

In regard to income generation we have a wide programme of fundraising events planned for the next twelve months and these together with our retail activity and the highly valued efforts of a number of other community organisations and corporate supporters will continue to increase our funds. We continue to provide speakers for other local organisations in order to widen community understanding and support for our aims and objectives.

#### **Achievements and Performance**

Having purchased the the land on which to build the hospice we have also obtained planning permission to build the first phase. Building work is imminent.

Much of the time of the trustees has been taken up with negotiations with the various other parties that will be expected to be involved in the provision and commissioning of services that will operate from within the building, this process is likely to become more intense over the coming year.

The offices at 126 London Road, Boston provide a central point from which our ever increasing activities can be managed. Our company secretary, and fundraising manager operate out of the offices together with a very supportive team of volunteers.

The shops in Boston and Spalding provide the Trust with a town centre presence in both areas.

Communication within the charity continues to be aided by the publishing of the periodic newsletter.

The day to day management structure of the charity has been strengthened by the recruitment of a administration and volunteer manager with a wealth of experience in respect of human resource management.

Plainly one of our absolutely key activities remains that of fundraising and although the period covered by this report has seen us make substantial further progress in this regard, there is still much to do. Detailed information regarding our financial position can be found in the financial review later in this report and in the attached accounts. If we are to meet the challenge still before us we are going to continue to need the help of the many groups who have kindly rallied to our side over recent years and during the last year in particular. We are now looking toward developing greater links with and support from the local corporate sector.

## **THE BUTTERFLY HOSPICE TRUST**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2009**

#### **Risk Management**

The trustees have a risk management strategy which comprises -

- A quarterly review of the risks the charity may face is carried out by the senior managers and then presented to the trustee board
- Financial/operational risk is a fixed item on the agenda of the monthly trustee board meeting
- The establishment of systems, actions and procedures to mitigate any potential impact on the charity

This work has identified a range of risks and strategies for dealing with them

#### **Policy regarding Volunteers**

Recognising that volunteers are one of our most precious resources the trust has in place policies for their recruitment, management, health & safety and all other relevant matters

#### **Investment Policy**

The Trust seeks to maximise income without putting funds at risk. Given that we anticipate building to commence in the short term it is not possible to place money in any long term investment vehicles

The trustees will continue to monitor the needs for investing funds on a regular basis

#### **Financial Review**

During the year, the charity raised **£309,320** (previous year £363,479) from the general public and other agencies to carry out the objectives mentioned above. Of this amount **£160,419** (£131,099) was used in the current year. This left the charity with a surplus of **£148,902** (£232,379) to add to its reserves brought forward, which now stand at **£820,307** (£670,426) of which **£593,992** (£452,102) relates to unrestricted reserves and **£225,336** (£218,325) to restricted reserves. Of every £1 raised **44 pence** (35.6 pence) was spent on fundraising and administration.

The directors are reasonably satisfied with the surplus raised during the year from the fundraising activities both as an amount and as a proportion of total funds raised. This enables the charity to continue to raise funds to build and run a hospice. They are, however, very aware that there is much more to be done.

#### **Principal Funding Sources**

The principal funding sources for the charity are currently by way of donations, fundraising activities and our two retail outlets in Boston and Spalding.

#### **Reserves Policy**

The finance committee on behalf of the board of trustees conducts an annual review of the level of unrestricted reserves not committed or invested in tangible fixed assets ( ' the free reserves ' ) in the General Fund, by considering the risks associated with the various income streams, expenditure plans and Balance Sheet items. This enables an estimate to be made of the level of reserves that are sufficient

- i) to allow for reorganisation in the event of a downturn of income or asset values
- ii) to protect ongoing work programmes

The level is estimated at between 3 and 6 months of the general expenditure budget. At the end of this year the reserves exceeded the target level. The Trustees are confident that by the additional income generated over the forthcoming years, this position will remain satisfactory.

Under the constitution, the charity has the power to make any investment which the Trustees see fit provided appropriate advice is taken from a professionally qualified person under the Financial Services Act 1986. However the Trustees choose to take a prudent approach and temporarily invest surplus funds in bank deposits.

**THE BUTTERFLY HOSPICE TRUST**

**TRUSTEES REPORT FOR THE**  
**YEAR ENDED 31 JULY 2009**

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Approval**

This report was approved by the trustees on      and signed on their behalf

Chairman



**THE BUTTERFLY HOSPICE TRUST**

**INDEPENDENT EXAMINERS REPORT FOR THE**  
**YEAR ENDED 31 JULY 2009**

We have examined the financial statements on pages 7 to 14 which have been prepared under the accounting policies set out on page 9

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

**Basis of independent examiners report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention

(1) which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

(3) which gives us reasonable cause to believe that in any material respect the accounting rules of the Charity's Constitution have not been met



Hull Matthewson  
Chartered Certified Accountants  
33 Boston Road  
Holbeach  
Spalding  
Lincs  
PE12 7LR  
Date



**THE BUTTERFLY HOSPICE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED**  
**31 JULY 2009**

	<u>Notes</u>	<u>Unrestricted</u> <u>General</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2009</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>2008</u> <u>£</u>
<b>Incoming Resources</b>					
<i>Incoming resources from generated funds -</i>					
<u>Voluntary income</u>					
Donations	2	95,014	7,012	102,026	203,451
Fundraising events		97,464	-	97,464	73,647
Charitable trading income	3	87,497	-	87,497	65,920
Gift aid		1,726	-	1,726	2,646
Investment income		15,838	-	15,838	17,814
Donated facilities		4,769	-	4,769	-
<b>Total incoming resources</b>		<b>302,308</b>	<b>7,012</b>	<b>309,320</b>	<b>363,479</b>
Donated facilities relates to the provision of mandatory relief from South Holland District Council					
<b>Resources Expended</b>					
<i>Costs of generating funds</i>					
Shop expenditure	4	66,896	-	66,896	40,815
Fund raising costs		13,205	-	13,205	14,322
500 club prizes		15,020	-	15,020	12,370
<b>Charitable activities :-</b>					
Management and administration	5	65,297	-	65,297	61,776
<b>Building :-</b>					
Planning permission	6	-	-	-	1,816
<b>Total resources expended</b>		<b>160,419</b>	<b>-</b>	<b>160,419</b>	<b>131,099</b>
<b>Net incoming resources before transfers</b>		<b>141,890</b>	<b>7,012</b>	<b>148,902</b>	<b>232,379</b>
<b>Net Incoming Resources</b>					
<b>Transfers Between Funds</b>					
Total Funds Brought Forward		452,102	218,324	670,426	438,047
Total Funds Carried Forward		593,992	225,336	819,328	670,426

**THE BUTTERFLY HOSPICE TRUST**  
**BALANCE SHEET AS AT 31 JULY 2009**

	<u>Notes</u>	<u>Unrestricted General Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2009</u> £	<u>Total Funds 2008</u> £
<b>Fixed Assets</b>					
Tangible assets	9	131,427	15,483	146,911	132,880
<b>Current Assets</b>					
Debtors	10	14,673	-	14,673	9,234
Cash at Bank	11	456,224	211,677	667,900	534,942
		470,896	211,677	682,573	544,177
<b>Creditors:</b>					
Amounts falling due within one year	12	(8,331)	(2,598)	(10,930)	(6,630)
<b>Net Current Assets</b>		462,565	209,078	671,643	537,546
<b>Debtors</b>					
Amounts due within more than one year	14	-	775	775	-
<b>Total assets less current liabilities</b>	15	593,992	225,336	819,328	670,426
<b>Total Funds</b>	16	593,992	225,336	819,328	670,426

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the act) relating to the audit of the financial statements for the year by virtue of section 447, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

- (i) Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company

Approved by the trustees on                      and signed on their behalf

Chairman x *Yvonne Slater* Vice Chairman x *T. Burgess*

**THE BUTTERFLY HOSPICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2009**

**1 Accounting Policies**

**Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the charity's operations all of which are continuing

The accounts have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities " (SORP 2005) and the Companies Act 2006

**Going Concern**

The trustees expect the company to remain a going concern for the foreseeable future and consider it appropriate to prepare the accounts on a going concern basis

**Definition of Funds**

Unrestricted General Funds are those available for general use by the charity, without restriction

Restricted Funds are to be used for specific purposes as stipulated by the donor. Expenditure which meets these criteria is charged by the charity itself as an organisation to the fund together with a fair allocation of management and administration costs

The aim and use of each fund is set out in the notes to the Financial Statements

**Incoming Resources**

Voluntary Income is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities when receivable

Grants received towards tangible fixed assets are credited to an appropriate fund, whose balance is treated as deferred income. The appropriate fund is released to income and expenditure over the economic useful life of the assets concerned, to offset the effects of depreciation of those assets, which are capitalised and depreciated in accordance with generally accepted accounting principles

Investment Income is recognised in full in the Statement of Financial Activities when receivable

No permanent endowments have been received in the period

**Resources Expended**

Expenditure is included on an accruals basis

Costs of generating funds include expenditure relating to raising the profile of the charity

Activities to further the charity's objectives comprise all expenditure directly relating to the objectives of the charity

Management and administration comprises of costs for the running of the charity

Resources expended are allocated to the particular activity where the cost relates directly to that activity

# **THE BUTTERFLY HOSPICE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED** **31 JULY 2009**

### **Value Added Tax**

The retail section of the charity was registered for Value Added Tax on the 1st May 2009 when the opening of the Spalding shop took us over the threshold for registration. With the commencement of the building work an application was made for this to be zero rated and this has been accepted. Additional VAT incurred on the build will be reclaimed upon completion using the DIY builders VAT reclaim. VAT in relation to this is shown as recoverable after one year. Value Added Tax is not recoverable on the rest of the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

### **Depreciation of Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Shop Equipment	15% per annum on reducing balance
Computer Equipment	33.33% per annum on reducing balance
Building	0% per annum on reducing balance
Motor Vehicles	25% per annum on reducing balance

### **Taxation**

No provision has been made for corporation tax or deferred tax as the charitable company is a registered charity and is therefore exempt.

### **2 Donations**

	<b><u>Unrestricted</u></b> <b><u>General</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2008/09</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2007/08</u></b> <b><u>£</u></b>
General donations	77,521	7,012	84,534	165,493
500 club donations	16,770	-	16,770	21,640
Buy a brick	722	-	722	2,843
Charitable Trusts donations	-	-	-	13,475
	<b>95,014</b>	<b>7,012</b>	<b>102,026</b>	<b>203,451</b>

### **3 Charitable Trading Income**

	<b><u>Unrestricted</u></b> <b><u>General</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2008/09</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>Funds</u></b> <b><u>2007/08</u></b> <b><u>£</u></b>
Shop income	87,497	-	87,497	65,920
	<b>87,497</b>	<b>-</b>	<b>87,497</b>	<b>65,920</b>

**THE BUTTERFLY HOSPICE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2009**

**4 Shop Expenditure**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2008/09</u> £	<u>Total</u> <u>Funds</u> <u>2007/08</u> £
Staff costs	28,289	-	28,289	16,879
Motor expenses	814	-	814	-
Rent	16,481	-	16,481	12,968
Rates	3,342	-	3,342	2,047
Insurance	1,477	-	1,477	664
Light and heat	2,275	-	2,275	2,589
Telephone	812	-	812	708
Repairs and renewals	40	-	40	1,286
Legal and professional fees	922	-	922	-
Sundry expenses	3,599	-	3,599	2,442
Depreciation	2,287	-	2,287	1,230
Set up Spalding shop	6,559	-	6,559	-
	<u>66,896</u>	<u>-</u>	<u>66,896</u>	<u>40,815</u>

**5 Management and Administration**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2008/09</u> £	<u>Total</u> <u>Funds</u> <u>2007/08</u> £
Staff costs	46,459	-	46,459	44,054
Travelling expenses	252	-	252	330
Rent	5,278	-	5,278	4,452
Rates	1,459	-	1,459	348
Insurance	748	-	748	731
Telephone and internet costs	1,187	-	1,187	918
Repairs and renewals	-	-	-	739
Printing	3,607	-	3,607	3,856
Postage stationery and advertising	1,523	-	1,523	1,291
Legal and professional fees	604	-	604	-
Accountancy and bookkeeping	1,622	-	1,622	2,134
Payroll services	627	-	627	645
Sundry expenses	709	-	709	544
Depreciation	1,223	1,299	2,522	3,683
Release of grant	-	(1,299)	(1,299)	(1,948)
	<u>65,297</u>	<u>-</u>	<u>65,297</u>	<u>61,776</u>

**6 Building**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2008/09</u> £	<u>Total</u> <u>Funds</u> <u>2007/08</u> £
Planning application	-	-	-	1,716
Sign fittings	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,816</u>

**6a Capital Expenditure**

	<u>Unrestricted</u> <u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2008/09</u> £	<u>Total</u> <u>Funds</u> <u>2007/08</u> £
Building	-	11,553	11,553	-
Motor Equipment	2,000	-	2,000	-
Equipment - Spalding	4,938	-	4,938	-
Computer Equipment	347	-	347	-
	<u>7,285</u>	<u>11,553</u>	<u>18,838</u>	<u>-</u>

**THE BUTTERFLY HOSPICE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2009**

**7 Net incoming resources**

	<u>2008/09</u> £	<u>2007/08</u> £
This is stated after charging		
Depreciation of tangible fixed assets	<u>4,808</u>	<u>4,913</u>

**8 Staff Costs**

The trustees were not remunerated or reimbursed for any of their expenses in the year

In addition, a great amount of time, the value of which it is impossible to reflect in these Financial Statements is donated by our volunteers

**9 Schedule of Fixed assets**

	<u>Building</u> £	<u>Shop Equipment</u> £	<u>Motor Vehicles</u> £	<u>Land</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
<u>Cost</u>						
At beginning of year	1,332	9,695		117,210	20,365	148,603
Additions (see note 6a)	11,553	4,938	2,000	-	347	18,838
Disposals	-	-	-	-	-	-
	<u>12,885</u>	<u>14,634</u>	<u>2,000</u>	<u>117,210</u>	<u>20,712</u>	<u>167,441</u>
<u>Depreciation</u>						
At beginning of year	-	2,724	-	-	12,999	15,723
Charge for year	-	1,787	500	-	2,521	4,808
On Disposals	-	-	-	-	-	-
	<u>-</u>	<u>4,510</u>	<u>500</u>	<u>-</u>	<u>15,520</u>	<u>20,530</u>
<u>Net Book Value</u>						
At 31 July 2009	<u>12,885</u>	<u>10,123</u>	<u>1,500</u>	<u>117,210</u>	<u>5,192</u>	<u>146,911</u>
At 31 July 2008	<u>1,332</u>	<u>6,972</u>	<u>-</u>	<u>117,210</u>	<u>7,366</u>	<u>132,880</u>
The Net Book Value at 31 July 2009 Represents Fixed Assets used for						
Unrestricted General Funds	-	10,123	1,500	117,210	2,594	131,427
Restricted Funds	<u>12,885</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,598</u>	<u>15,483</u>
	<u>12,885</u>	<u>10,123</u>	<u>1,500</u>	<u>117,210</u>	<u>5,192</u>	<u>146,911</u>

**10 Debtors**

	<u>Unrestricted General Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> <u>2008/09</u> £	<u>Total Funds</u> <u>2007/08</u> £
Debtors	1,349	-	1,349	970
VAT	2,901	-	2,901	-
Prepayments and Accrued Income	10,423	-	10,423	8,264
	<u>14,673</u>	<u>-</u>	<u>14,673</u>	<u>9,234</u>

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**11 Cash at Bank and in Hand**

	<u>Unrestricted General Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2008/09</u> £	<u>Total Funds 2007/08</u> £
Current Account	6,979	-	6,979	11,262
Shop Account	24,933	-	24,933	49,122
Tracker Account	233,363	-	233,363	471,851
500 Club Account	2,150	-	2,150	2,325
Fixed interest deposit @ 1 5%pa	188,323	11,677	200,000	-
Fixed interest deposit @ 1 2%pa	-	200,000	200,000	-
Shop floats & petty cash	130	-	130	50
Held on eBay	345	-	345	332
	<u>456,224</u>	<u>211,677</u>	<u>667,900</u>	<u>534,942</u>

**12 Creditors. Amounts falling due within one year**

	<u>Unrestricted General Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2008/09</u> £	<u>Total Funds 2007/08</u> £
Accruals	8,331	-	8,331	2,733
Fixed Asset Funds (see note 13)	-	2,598	2,598	3,897
	<u>8,331</u>	<u>2,598</u>	<u>10,930</u>	<u>6,630</u>

**13 Fixed Asset Funds**

The purpose of the fixed asset fund is to reflect the receipt of grant assistance towards the purchase of tangible fixed assets, and to spread the release of those grants over the economic useful lives of the assets in question, to offset the impact of depreciation

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds 2008/09</u> £	<u>Total Funds 2007/08</u> £
Grants Brought Forward	-	10,166	10,166	10,166
Grant Released Brought Forward	-	(6,269)	(6,269)	(4,320)
Released during the year	-	(1,299)	(1,299)	(1,948)
Balance at the end of the year	-	<u>2,598</u>	<u>2,598</u>	<u>3,897</u>

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<b>14 Debtors</b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
Amounts due after more than one year	<b><u>General</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>
	<b><u>Funds</u></b>		<b><u>2008/09</u></b>	<b><u>2007/08</u></b>
New build VAT	-	775	775	-
	-	775	775	-

**15 Analysis of Net Assets Between Funds**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
	<b><u>General</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>
	<b><u>Funds</u></b>		<b><u>2008/09</u></b>	<b><u>2007/08</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	131,427	15,483	146,911	132,880
Debtors	14,673	-	14,673	9,234
VAT		775	775	-
Cash at Bank and in Hand	456,224	211,677	667,900	534,942
Accruals	(8,331)	-	(8,331)	(2,733)
Fixed Asset Funds	-	(2,598)	(2,598)	(3,897)
	593,992	225,337	819,328	670,426

<b>16 Movements In Funds</b>	<b><u>At 1st August</u></b>	<b><u>Incoming</u></b>	<b><u>Outgoing</u></b>	<b><u>Transfers</u></b>	<b><u>At 31 July</u></b>
	<b><u>2008</u></b>	<b><u>Resources</u></b>	<b><u>Resources</u></b>		<b><u>2009</u></b>
<b>Restricted Funds</b>					
Building and equipment fund	218,324	7,012	-	-	225,336
Total Restricted Funds	218,324	7,012	-	-	225,336
<b>Unrestricted Funds</b>					
General Funds	452,102	302,308	(160,419)	-	593,992
Total Unrestricted Funds	452,102	302,308	160,419	-	593,992
Total Funds	670,426	309,320	160,419	-	819,328

**Purposes of Restricted Funds**

**Building and equipment fund**

This fund relates to specific funds allocated to the building and equipment for the Hospice