

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2007

for

A Mustoe Cleaning Services Ltd

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29/02/2008
COMPANIES HOUSE

A Mustoe Cleaning Services Ltd

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for the Year Ended 30 April 2007

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A Mustoe Cleaning Services Ltd

Company Information
for the Year Ended 30 April 2007

| | |
|---------------------------|---|
| DIRECTORS: | A M N Mustoe Mrs R E Mustoe |
| SECRETARY: | Mrs R E Mustoe |
| REGISTERED OFFICE: | 2 Countess View Bache Hall Estate Chester Cheshire CH2 1BR |
| REGISTERED NUMBER: | 05325411 |
| ACCOUNTANTS: | Morris & Co Ashton House Chadwick Street Moreton Wirral CH46 7TE |

A Mustoe Cleaning Services Ltd

Abbreviated Balance Sheet
30 April 2007

| | | 30.4.07 | | 30 4 06 | |
|--|-------|---------------|-----------------|---------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 24,000 | | 27,000 |
| Tangible assets | 3 | | 3,558 | | 4,163 |
| | | | <u>27,558</u> | | <u>31,163</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,498 | | 780 | |
| Debtors | | 19,471 | | 26,855 | |
| | | <u>20,969</u> | | <u>27,635</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 96,667 | | 96,940 | |
| | | <u>96,667</u> | | <u>96,940</u> | |
| NET CURRENT LIABILITIES | | | <u>(75,698)</u> | | <u>(69,305)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(48,140)</u> | | <u>(38,142)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(48,240)</u> | | <u>(38,242)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(48,140)</u> | | <u>(38,142)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 February 2008 and were signed on its behalf by



A M N Mustoe - Director

The notes form part of these abbreviated accounts

A Mustoe Cleaning Services Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Franchise Fee

A franchise fee of £30,000 paid for in 2005 is being written off over the period of the agreement, 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|--------------------|
| COST | |
| At 1 May 2006 and 30 April 2007 | 30,000 |
| AMORTISATION | |
| At 1 May 2006 | 3,000 |
| Charge for year | 3,000 |
| At 30 April 2007 | 6,000 |
| NET BOOK VALUE | |
| At 30 April 2007 | 24,000 |
| At 30 April 2006 | 27,000 |

A Mustoe Cleaning Services Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2007

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 May 2006 | 5,492 |
| Additions | 504 |
| | <hr/> |
| At 30 April 2007 | 5,996 |
| | <hr/> |
| DEPRECIATION | |
| At 1 May 2006 | 1,329 |
| Charge for year | 1,109 |
| | <hr/> |
| At 30 April 2007 | 2,438 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 April 2007 | 3,558 |
| | <hr/> |
| At 30 April 2006 | 4,163 |
| | <hr/> |

4 CALLED UP SHARE CAPITAL

| | | | | |
|---------------------------------|----------|---------|-----------------------|--------------|
| Authorised | | | | |
| Number | Class | Nominal | 30.4.0730 4 06 | |
| | | value | £ | £ |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |
| Allotted, issued and fully paid | | | | |
| Number | Class | Nominal | 30.4.0730 4 06 | |
| | | value | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <hr/> | <hr/> |

5 GOING CONCERN

Although the accounts show an insolvent position, included in current liabilities are loans from the directors with balances amounting to £47,802. Both directors have agreed to defer full repayment of the loans until adequate funds are available. The financial statements have therefore been prepared on the going concern basis.