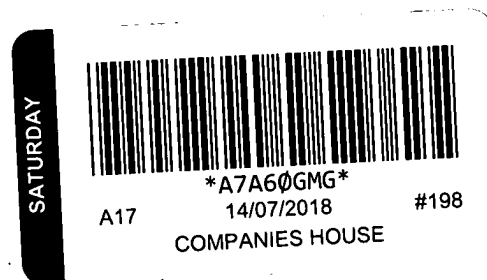


**COMPUTER DEFENCE CONSULTANCY LIMITED**  
**Unaudited Financial Statements**  
**31 March 2018**



**PARAMOUNT BUSINESS SERVICES LIMITED**

2 Park Road  
Bingley  
West Yorkshire  
BD16 4JA

# **COMPUTER DEFENCE CONSULTANCY LIMITED**

## **Financial Statements**

**Year ended 31 March 2018**

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# COMPUTER DEFENCE CONSULTANCY LIMITED

## Director's Report

Year ended 31 March 2018

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2018.

### Director

The director who served the company during the year was as follows:

Mr. D. Shepherd

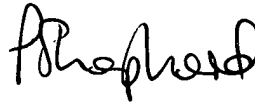
### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 May 2018 and signed on behalf of the board by:



Mr. D. Shepherd  
Director



P SHEPHERD  
Company Secretary

Registered office:  
Wainford  
Firs Road  
Alderbury  
SP5 3BD

# COMPUTER DEFENCE CONSULTANCY LIMITED

## Statement of Income and Retained Earnings

Year ended 31 March 2018

	Note	2018 £	2017 £
Turnover	4	110,223	104,033
Gross profit		<u>110,223</u>	<u>104,033</u>
Administrative expenses		<u>107,220</u>	<u>102,067</u>
Operating profit		3,003	1,966
Other interest receivable and similar income		<u>16</u>	<u>15</u>
Profit before taxation	6	3,019	1,981
Tax on profit	7	<u>616</u>	<u>445</u>
Profit for the financial year and total comprehensive income		<u>2,403</u>	<u>1,536</u>
Dividends paid and payable	8	(5,000)	(5,000)
Retained earnings at the start of the year		<u>45,216</u>	<u>48,680</u>
Retained earnings at the end of the year		<u>42,619</u>	<u>45,216</u>

All the activities of the company are from continuing operations.

The notes on pages 4 to 8 form part of these financial statements.

# COMPUTER DEFENCE CONSULTANCY LIMITED

## Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
<b>Fixed assets</b>				
Tangible assets	9		393	703
<b>Current assets</b>				
Debtors	10	12,679		9,404
Cash at bank and in hand		<u>71,722</u>		<u>63,892</u>
		84,401		73,296
<b>Creditors: amounts falling due within one year</b>	11	<u>42,174</u>		<u>28,782</u>
<b>Net current assets</b>			<u>42,227</u>	<u>44,514</u>
<b>Total assets less current liabilities</b>			<u>42,620</u>	<u>45,217</u>
<b>Capital and reserves</b>				
Called up share capital	13		1	1
Profit and loss account			<u>42,619</u>	<u>45,216</u>
<b>Members funds</b>			<u>42,620</u>	<u>45,217</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 31 May 2018, and are signed on behalf of the board by:



Mr. D. Shepherd  
Director

Company registration number: 05324776

The notes on pages 4 to 8 form part of these financial statements.

# **COMPUTER DEFENCE CONSULTANCY LIMITED**

## **Notes to the Financial Statements**

**Year ended 31 March 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Wainford, Firs Road, Alderbury, SP5 3BD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# COMPUTER DEFENCE CONSULTANCY LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 3. Accounting policies *(continued)*

#### Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Turnover

Turnover arises from:

	2018	2017
	£	£
Rendering of services	<u>110,223</u>	<u>104,033</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

# COMPUTER DEFENCE CONSULTANCY LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 5. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to:

	2018 No.	2017 No.
Management staff	<u>1</u>	<u>1</u>

The aggregate payroll costs incurred during the year, relating to the above, were:

	2018 £	2017 £
Wages and salaries	71,229	67,014
Social security costs	8,703	8,129
Other pension costs	<u>12,000</u>	<u>12,000</u>
	<u>91,932</u>	<u>87,143</u>

### 6. Profit before taxation

Profit before taxation is stated after charging:

	2018 £	2017 £
Depreciation of tangible assets	<u>310</u>	<u>350</u>

### 7. Tax on profit

#### Major components of tax expense

	2018 £	2017 £
<b>Current tax:</b>		
UK current tax expense	<u>616</u>	<u>445</u>
<b>Tax on profit</b>	<u>616</u>	<u>445</u>

#### Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is higher than (2017: higher than) the standard rate of corporation tax in the UK of 19% (2017: 20%).

	2018 £	2017 £
Profit on ordinary activities before taxation	<u>3,019</u>	<u>1,981</u>
Profit on ordinary activities by rate of tax	574	396
Effect of capital allowances and depreciation	<u>42</u>	<u>49</u>
Tax on profit	<u>616</u>	<u>445</u>



# COMPUTER DEFENCE CONSULTANCY LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 8. Dividends

	2018 £	2017 £
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year )	<u>5,000</u>	<u>5,000</u>

### 9. Tangible assets

	Equipment £
<b>Cost</b>	
At 1 Apr 2017 and 31 Mar 2018	<u>3,848</u>
<b>Depreciation</b>	
At 1 April 2017	3,145
Charge for the year	<u>310</u>
At 31 March 2018	<u>3,455</u>
<b>Carrying amount</b>	
At 31 March 2018	<u>393</u>
At 31 March 2017	<u>703</u>

### 10. Debtors

	2018 £	2017 £
Trade debtors	12,679	9,283
Other debtors	—	121
	<u>12,679</u>	<u>9,404</u>

### 11. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	616	444
Social security and other taxes	20,731	17,550
Other creditors	<u>20,827</u>	<u>10,788</u>
	<u>42,174</u>	<u>28,782</u>

### 12. Employee benefits

#### Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £12,000 (2017: £12,000).

# COMPUTER DEFENCE CONSULTANCY LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

### 13. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 14. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. D. Shepherd	<u>(10,788)</u>	<u>—</u>	<u>(10,039)</u>	<u>(20,827)</u>

	2017			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr. D. Shepherd	<u>(12,050)</u>	<u>6,451</u>	<u>(5,189)</u>	<u>(10,788)</u>

Any advance has been repaid in full prior to the year end. No interest was charged on any advance as they were all business expenses.

# **COMPUTER DEFENCE CONSULTANCY LIMITED**

**Management Information**

**Year ended 31 March 2018**

**The following pages do not form part of the financial statements.**

# COMPUTER DEFENCE CONSULTANCY LIMITED

## Detailed Income Statement

Year ended 31 March 2018

	2018 £	2017 £
Turnover	110,223	104,033
Gross profit	110,223	104,033
Overheads		
Administrative expenses	107,220	102,067
Operating profit	3,003	1,966
Other interest receivable and similar income	16	15
Profit before taxation	3,019	1,981

# COMPUTER DEFENCE CONSULTANCY LIMITED

## Notes to the Detailed Income Statement

Year ended 31 March 2018

	2018 £	2017 £
<b>Administrative expenses</b>		
Directors salaries	71,229	67,014
Directors national insurance contributions	8,703	8,129
Directors pensions	12,000	12,000
Motor expenses - Mileage - miles @ £0.45	4,494	3,795
Travel and subsistence	1,086	1,380
Accommodation rental	7,200	7,200
Telephone	203	250
Business insurance	200	189
Printing postage and stationery	287	238
Sundry expenses	13	13
Computer accessories	349	363
Accountancy fees	1,080	1,080
Depreciation of tangible assets	310	350
Bank charges	66	66
	<u>107,220</u>	<u>102,067</u>
<b>Other interest receivable and similar income</b>		
Interest receivable	<u>16</u>	<u>15</u>