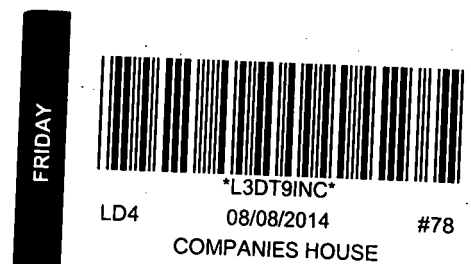


STENRIP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

Company Registration Number - 5324531



01/08/14

FMP253

STENRIP LIMITED
Company Number - 5324531

Abbreviated balance sheet

31 December 2013

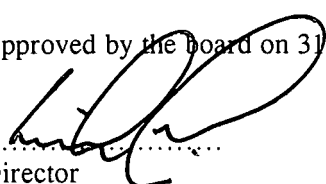
		2013		2012	
	Notes	€	€	€	€
Fixed assets					
Investments	2		108,957		108,957
Current assets					
Stocks		749,604		749,604	
Debtors		21,411		-	
Cash at bank and in hand		214		220	
		<u>771,229</u>		<u>749,824</u>	
Creditors - Amounts falling due within one year	3	166,347		155,209	
Net current assets			<u>604,882</u>		<u>594,615</u>
Total assets less current liabilities			<u>713,839</u>		<u>703,572</u>
Creditors - Amounts falling due after more than one year	3		750,000		750,000
Net assets			<u>(36,161)</u>		<u>(46,428)</u>
Capital and reserves					
Called up share capital	4		120		3
Profit and loss account			(36,281)		(46,431)
Shareholders' funds			<u>(36,161)</u>		<u>(46,428)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 July 2014.



 Director

)
) GROSVENOR ADMINISTRATION LTD

STENRIP LIMITED**Notes to the abbreviated accounts****For the year ended 31 December 2013****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company is therefore not required to and has not chosen to prepare group accounts.

Investment income

Dividends received are accounted for on the basis of cash received plus the attributable tax credit.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

2. Fixed assets

	Investments
	€
Cost or valuation	
At 01 January 2013	108,957
and 31 December 2013	
Net Book Values	
At 31 December 2013	108,957
At 01 January 2013	108,957

Associate undertaking

The company's investment in its associate company represents the cost of acquisition of 41.11% of ordinary share capital of Mazaron Beach S.A., incorporated in Spain. At 31 December 2012 the aggregate of share capital and reserves of Mazaron Beach S.A. amounted to €3,334,809 and the loss the year to that date was (€84,574).

2013	2012
€	€

3. Creditors

Included in creditors are the following:

Bank overdraft	9,225	10,309
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STENRIP LIMITED**Notes to the abbreviated accounts****For the year ended 31 December 2013**

	<u>2013</u>	<u>2012</u>
	€	€
4. Called up share capital		
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>120</u>	<u>3</u>

During the year, 98 ordinary shares of £1 each were issued fully paid for cash of £1 each.