

STENRIP LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

Company Registration Number - 5324531



28/10/16

FMP253

STENRIP LIMITED
Company Number - 5324531

Abbreviated balance sheet

31 December 2015

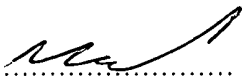
		2015		2014	
	Notes	€	€	€	€
Fixed assets					
Investments	2		108,957		108,957
Current assets					
Stocks		-		749,604	
Debtors		819,224		35,374	
Cash at bank and in hand		68		68	
		819,292		785,046	
Creditors - Amounts falling due within one year	3	809,018		186,428	
Net current assets			10,274		598,618
Total assets less current liabilities			119,231		707,575
Creditors - Amounts falling due after more than one year	3		-		750,000
Net assets			119,231		(42,425)
Capital and reserves					
Called up share capital	4		120		120
Profit and loss account			119,111		(42,545)
Shareholders' funds			119,231		(42,425)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board on 28 October 2016.



 Director

)
) GROSVENOR ADMINISTRATION LTD

STENRIP LIMITED**Notes to the abbreviated accounts****For the year ended 31 December 2015****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

As described in the Directors' Report, the company is in the process of being liquidated. The accounts have therefore been prepared on a break up basis. Accordingly full provision has been made in accounts for all known liabilities and anticipated losses on realisation of assets.

Investment income

Dividends received are accounted for on the basis of cash received plus the attributable tax credit.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. Fixed assets

	<u>Investments</u>
	€
Cost or valuation	
At 1 January 2015	108,957
	<u> </u>
and 31 December 2015	
Net Book Values	
At 31 December 2015	108,957
	<u> </u>
At 1 January 2015	108,957
	<u> </u>

Associate undertaking

The company's investment in its associate company represents the cost of acquisition of 41.11% of ordinary share capital of Mazaron Beach S.A., incorporated in Spain. At 31 December 2014 the aggregate of share capital and reserves of Mazaron Beach SA amounted to €3,047,274 (2013:€3,334,809) and the loss for the year to that date was €39,511 (2013:€84,574).

<u>2015</u>	<u>2014</u>
€	€

3. Creditors

Included in creditors are the following:

Bank overdraft	<u>59,018</u>	<u>23,018</u>
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STENRIP LIMITED**Notes to the abbreviated accounts****For the year ended 31 December 2015****4. Called up share capital**

2015	2014
<u> </u>	<u> </u>
€	€

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

120	120
<u> </u>	<u> </u>