

**STENRIP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 DECEMBER 2012**

Company Registration Number - 5324531



**STENRIP LIMITED**  
**Company Number - 5324531**

**Abbreviated balance sheet**

**30 December 2012**

|  |       | <u>2012</u>           |                               | <u>2011</u>    |                   |
|--|-------|-----------------------|-------------------------------|----------------|-------------------|
|  | Notes | €                     | €                             | €              | €                 |
| <b>Fixed assets</b>                                      |       |                       |                               |                |                   |
| Investments  | 2     |                       | <b>108,957</b>                |                | 108,957           |
| <b>Current assets</b>                                    |       |                       |                               |                |                   |
| Stocks   |       | <b>749,604</b>        |                               | 363,021        |                   |
| Debtors  |       | -                     |                               | 855            |                   |
| Cash at bank and in hand                                 |       | <b>220</b>            |                               | 406,850        |                   |
|  |       | <u><b>749,824</b></u> |                               | <u>770,726</u> |                   |
| Creditors - Amounts falling due within one year          | 3     | <u><b>155,209</b></u> |                               | <u>129,147</u> |                   |
| <b>Net current assets</b>                                |       |                       | <u><b>594,615</b></u>         |                | <u>641,579</u>    |
| <b>Total assets less current liabilities</b>             |       |                       | <u><b>703,572</b></u>         |                | <u>750,536</u>    |
| Creditors - Amounts falling due after more than one year | 3     |                       | <u><b>750,000</b></u>         |                | <u>750,000</u>    |
| <b>Net assets</b>  |       |                       | <u><u><b>(46,428)</b></u></u> |                | <u><u>536</u></u> |
| <b>Capital and reserves</b>                              |       |                       |                               |                |                   |
| Called up share capital                                  | 4     |                       | <b>3</b>                      |                | <b>3</b>          |
| Profit and loss account                                  |       |                       | <u><b>(46,431)</b></u>        |                | <u>533</u>        |
| <b>Shareholders' funds</b>                               |       |                       | <u><u><b>(46,428)</b></u></u> |                | <u><u>536</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30 December 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by on 2 August 2013

For Grosvenor Administration Limited  
 Authorised Signatory

Director

)  
 ) GROSVENOR ADMINISTRATION LTD

**STENRIP LIMITED**  
**Notes to the abbreviated accounts**

**For the year ended 30 December 2012**

---

**1 Accounting policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Consolidation**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company is therefore not required to and has not chosen to prepare group accounts.

**Investment income**

Dividends received are accounted for on the basis of cash received plus the attributable tax credit.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Turnover**

Turnover represents net invoiced sales of services, excluding VAT.

**2 Fixed assets**

|                          | <u>Investments</u> |
|--------------------------|--------------------|
|                          | €                  |
| <b>Cost or valuation</b> |                    |
| At 01 January 2012       | 108,957            |
|                          | <u>          </u>  |
| and 30 December 2012     |                    |
| <b>Net Book Values</b>   |                    |
| At 30 December 2012      | 108,957            |
|                          | <u>          </u>  |
| At 01 January 2012       | 108,957            |
|                          | <u>          </u>  |

**Associate undertaking**

The company's investment in its associate company represents the cost of acquisition of 41.11% of ordinary share capital of Mazaron Beach S A, incorporated in Spain. At 31 December 2012 the aggregate of share capital and reserves of Mazaron Beach S A amounted to €3,419,384 and the loss the year to that date was (€63,634).

**STENRIP LIMITED**  
**Notes to the abbreviated accounts**

**For the year ended 30 December 2012**

|  | <u>2012</u>   | <u>2011</u> |
|--|---------------|-------------|
|  | €             | €           |
| <b>3 Creditors</b>                                   |               |             |
| Included in creditors are the following              |               |             |
| Bank overdraft                                       | <u>10,309</u> | <u>-</u>    |
| <b>4 Called up share capital</b>                     |               |             |
|  | <u>2012</u>   | <u>2011</u> |
|  | €             | €           |
| There was no change in share capital during the year |               |             |
| Allotted, called up and fully paid                   |               |             |
| Ordinary shares of £1 each                           | <u>3</u>      | <u>3</u>    |