

**Registration number 05323690 (England and Wales)**

**DIXON GREEN CONVENIENCE LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2010**

THURSDAY



\*AQ48LOF0\*

A34

21/10/2010

COMPANIES HOUSE

417

# **DIXON GREEN CONVENIENCE LIMITED**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**DIXON GREEN CONVENIENCE LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
DIXON GREEN CONVENIENCE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Randhawa Management Services Limited**  
**Chartered Certified Accountants**  
**121A High Street**  
**West Bromwich**  
**West Midlands**  
**B70 NY**

**Date: 10 July 2010**

# DIXON GREEN CONVENIENCE LIMITED

## Abbreviated balance sheet as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		237,000		252,800
Tangible assets	2		9,934		15,908
			<u>246,934</u>		<u>268,708</u>
<b>Current assets</b>					
Stocks		72,026		76,052	
Debtors		9,616		10,736	
Cash at bank and in hand		4,478		41,876	
		<u>86,120</u>		<u>128,664</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(213,717)</u>		<u>(281,390)</u>	
<b>Net current liabilities</b>			<u>(127,597)</u>		<u>(152,726)</u>
<b>Total assets less current liabilities</b>			119,337		115,982
<b>Provisions for liabilities</b>			<u>(235)</u>		<u>(1,027)</u>
<b>Net assets</b>			<u>119,102</u>		<u>114,955</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			118,902		114,755
<b>Shareholders' funds</b>			<u>119,102</u>		<u>114,955</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**DIXON GREEN CONVENIENCE LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 July 2010 and signed on its behalf by

**B.S. Sangha**  
**Director**



**Registration number 05323690 (England and Wales)**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **DIXON GREEN CONVENIENCE LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% on cost
Motor vehicles	- 25% on cost

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

# **DIXON GREEN CONVENIENCE LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31 March 2010**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2009	316,000	40,800	356,800
At 31 March 2010	<u>316,000</u>	<u>40,800</u>	<u>356,800</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2009	63,200	24,892	88,092
Charge for year	<u>15,800</u>	<u>5,974</u>	<u>21,774</u>
At 31 March 2010	<u>79,000</u>	<u>30,866</u>	<u>109,866</u>
<b>Net book values</b>			
At 31 March 2010	<u>237,000</u>	<u>9,934</u>	<u>246,934</u>
At 31 March 2009	<u>252,800</u>	<u>15,908</u>	<u>268,708</u>
<b>3. Share capital</b>		<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>			
500,000 Ordinary shares of £1 each		<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>			
200 Ordinary shares of £1 each		<u>200</u>	<u>200</u>
<b>Equity Shares</b>			
200 Ordinary shares of £1 each		<u>200</u>	<u>200</u>
<b>4. Transactions with directors</b>			

The premises occupied by the company are owned by the directors Mr BS Sangha and Mrs JK Sangha, the rent charged for the year ended 31st March 2010 was £15,000 (2009 - £15,000)