

COMPANY REGISTRATION NUMBER: 05322921

Crusaders Rugby Limited

Filleted Unaudited Financial Statements

Year Ended

31 March 2017

Crusaders Rugby Limited

Financial Statements

Year Ended 31st March 2017

Contents	Page
Officers and Professional Advisers	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Crusaders Rugby Limited
Officers and Professional Advisers

Director	Mr D W Mobbs Smith
Registered Office	4th Floor 100 Fenchurch Street London EC3M 5JD
Accountants	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

Crusaders Rugby Limited
Statement of Financial Position

31 March 2017

		2017		2016
	Note	£	£	£
Fixed Assets				
Tangible assets	5		7,070	9,334
Current Assets				
Stocks		—		945
Debtors	6	4,292		3,781
Cash at bank and in hand		1,739		2,121
		6,031		6,847
Creditors: Amounts Falling due Within One Year	7	10,691		7,224
Net Current Liabilities			4,660	377
Total Assets Less Current Liabilities			2,410	8,957
Creditors: Amounts Falling due after More than One Year	8		—	6,396
Provisions				
Taxation including deferred tax			1,343	1,867
Net Assets			1,067	694
Capital and Reserves				
Called up share capital			200	200
Profit and loss account			867	494
Member Funds			1,067	694

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Crusaders Rugby Limited

Statement of Financial Position (*continued*)

31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 18 December 2017
, and are signed on behalf of the board by:

Mr D W Mobbs Smith Director

Company registration number: 05322921

Crusaders Rugby Limited
Notes to the Financial Statements

Year Ended 31st March 2017

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Disclosure Exemptions

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts.

Income Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment	-	20% reducing balance
Motor Vehicle	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Tangible Assets

	Fixtures, Fittings and Equipment		Motor vehicles	Total
		£	£	£
Cost				
At 1st April 2016 and 31st March 2017	5,532	12,090	17,622	
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Depreciation				
At 1st April 2016	4,132	4,156	8,288	
Charge for the year	280	1,984	2,264	
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At 31st March 2017	4,412	6,140	10,552	
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Carrying amount				
At 31st March 2017	1,120	5,950	7,070	
	-----	-----	-----	
At 31st March 2016	1,400	7,934	9,334	
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6. Debtors

	2017	2016
	£	£
Trade debtors	4,292	3,781
	-----	-----

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	1,341	2,689
Other creditors	9,350	4,535
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	10,691	7,224
	-----	-----

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	—	6,396
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9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.