

**REGISTERED NUMBER: 05322468 (England and Wales)**

**PROPERTIES 'R' WELLS LTD**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**PROPERTIES 'R' WELLS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTOR:** Mr P R Wells

**SECRETARY:** Miss L Lambert

**REGISTERED OFFICE:** 317 Psalter Lane  
Sheffield  
South Yorkshire  
S11 8WA

**REGISTERED NUMBER:** 05322468 (England and Wales)

**ACCOUNTANTS:** The TAX Partnership  
2 Cheapside  
Derby  
Derbyshire  
DE1 1BR

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

		31.12.13		31.12.12	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,800		3,600
Tangible assets	3		<u>279,437</u>		<u>240,316</u>
			<b>281,237</b>		<b>243,916</b>
<b>CURRENT ASSETS</b>					
Cash at bank		16,474		4,849	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>300,311</u>		<u>252,861</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(283,837)</u>		<u>(248,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,600)</u>		<u>(4,096)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(2,601)</u>		<u>(4,097)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,600)</u>		<u>(4,096)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2014 and were signed by:

Mr P R Wells - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 January 2013	
and 31 December 2013	<u>18,000</u>
<b>Amortisation</b>	
At 1 January 2013	14,400
Amortisation for year	<u>1,800</u>
At 31 December 2013	<u>16,200</u>
<b>Net book value</b>	
At 31 December 2013	<u>1,800</u>
At 31 December 2012	<u>3,600</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 January 2013	241,000
Additions	39,200
At 31 December 2013	<u>280,200</u>
<b>Depreciation</b>	
At 1 January 2013	684
Charge for year	79
At 31 December 2013	<u>763</u>
<b>Net book value</b>	
At 31 December 2013	<u>279,437</u>
At 31 December 2012	<u>240,316</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.